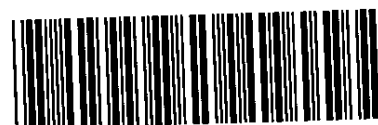


LIQ03

Notice of progress report in voluntary winding up



Companies House



QIQ *Q81KUJK0* #17
19/03/2019
COMPANIES HOUSE

1 Company details

Company number 0 0 0 5 0 0 7 2

Company name in full Estates & General Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark Robert

Surname Fry

3 Liquidator's address

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

4 Liquidator's name

Full forename(s) Kirstie Jane

Surname Provan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

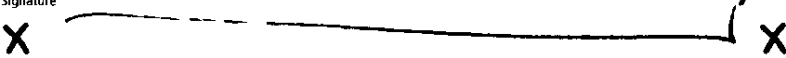
6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 0	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	<div>Signature</div> 							
Signature date	^d 1	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Conal McPhillips**

Company name **Begbies Traynor (London) LLP**

Address **31st Floor**

40 Bank Street

Post town **London**

County/Region

Postcode **E 1 4 5 N R**

Country

DX

Telephone **020 7516 1500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Estates & General Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 21 January 2018 to 20 January 2019

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and disbursements
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
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 - 2. Time costs and disbursements
 - a) Begbies Traynor charging policy
 - b) Time Costs Analysis: 21 January 2018 to 20 January 2019
 - c) Cumulative Time Costs Analysis: 21 January 2011 to 20 January 2019
 - 3. Statement of expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company", "EGL"	Estates & General Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 21 January 2011
"the Liquidators", "we", "our" and "us"	Mark Robert Fry and Kirstie Jane Provan of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<ul style="list-style-type: none">(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act
"the E&G Group"	Estates & General Limited – in Liquidation <ul style="list-style-type: none">* Estates & General Properties Limited* Estates & General Developments Limited* Midfair Properties Limited* Penn House (Bracknell) Limited* Site Improvements Limited* Station House (Nominees) Limited* Station House Bracknell Limited* County & Suburban Holdings Limited
"the Charging Group"	Estates & General Limited – in Liquidation <ul style="list-style-type: none">* Estates & General Developments Limited* Midfair Properties Limited* Penn House (Bracknell) Limited* Station House (Nominees) Limited* Station House Bracknell Limited* Site Improvements Limited <p><i>* Formerly in liquidation, now dissolved</i></p>
"Receivers"	Lee Manning and Nicholas Guy Edwards, both of Deloitte LLP, Joint Administrative Receivers of the Company
"HMRC"	HM Revenue & Customs

2. COMPANY INFORMATION

Trading names:	Estates & General Limited
Company registered number:	00050072
Company registered office:	31st Floor, 40 Bank Street, London, E14 5NR
Former trading address:	5 Wigmore Street, London, W1U 1PB

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	21 January 2011
Date of liquidators' appointment:	21 January 2011
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

All of the Company's assets were realised in prior periods. Creditors will recall, however, that the Receivers were appointed over the Company on 8 February 2011, and on 8 March 2011 and 11 March 2011 Joint Fixed Charge Receivers were also appointed over certain other group companies (together, "**the Receiverships**"), details of which can be found in our report for the period 21 January 2016 to 20 January 2017.

The liquidation has remained open so that the Liquidators can, in accordance with their statutory duties and with the assistance of their legal advisors – Fieldfisher LLP ("**Fieldfisher**") – review and analyse the administration of the Receiverships.

Receipts and Payments

Attached at **Appendix 1** is our abstract of receipts and payments account ("**the Account**") for the period from 21 January 2018 to 20 January 2019 ("**the Period**").

RECEIPTS

Bank Interest Gross

The sum of £384 was received from Barclays Bank Plc being interest earned on funds held on deposit in the liquidation account.

PAYMENTS

Office Holders Fees

The sum of £30,687 was paid to Begbies Traynor (London) LLP ("**Begbies Traynor**") in respect of the Liquidators' remuneration (as agreed by creditors), in relation to the time properly spent by the Liquidators and their staff in attending to matters arising in the liquidation. Further information is provided in section 6 of this report.

Office Holders Expenses

The sum of £13 was paid to Begbies Traynor in respect of expenses properly incurred in the conduct of the liquidation. Further details of expenses incurred in the liquidation can be found at **Appendix 3**.

Legal Fees

Fieldfisher were instructed by the Liquidators to assist with the analysis and review of the Receiverships. Fieldfisher is engaged on a time cost basis calculated at the prevailing hourly charge out rates of that firm, and in the Period were paid the sum of £9,325 in respect of their professional services.

Legal Disbursements

The sum of £15 was paid to Fieldfisher in respect of disbursements incurred by them in the course of providing professional services to the Liquidators.

Work that has been done in the Period, why that work was necessary and what has been the financial benefit (if any) to creditors

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at **Appendix 2**. There is an analysis for the Period and also an analysis of time spent on the case since the date of our appointment on 21 January 2011. The details below relate to the work undertaken in the Period only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

We have been obliged throughout the liquidation to populate and maintain a case file to ensure we have a contemporaneous, accurate and complete record of how the case has been administered, including fully documenting the reasons for any decisions that materially affect the case. In addition, we have been obliged to carry out regular compliance reviews of the case together with progress reviews, in order to ensure that all statutory requirements are being complied with and that the case is being efficiently and effectively progressed.

Whilst the above work is not of direct financial benefit to creditors, we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

The Liquidators have also dealt with certain queries from Stoke City Council in relation to difficulties with the registration of a property surrender deed submitted by the Receivers to HM Land Registry. This was in connection with the sale of the Company's leasehold property at The Tontines, Stoke-On-Trent, and has now been resolved.

Compliance with the Insolvency Act, Rules and best practice

In line with the requirements of the Insolvency Act 1986 and best practice guidance, we prepared the progress report for the period from 21 January 2017 to 20 January 2018.

Whilst this work is not of direct financial benefit to creditors, it is either a statutory or regulatory requirement that we must adhere to and it is of benefit to creditors because it ensures that they are kept apprised of the progress of the liquidation.

Realisation of assets

The Liquidators confirm that there will be no surplus from the Receivers following disposal of the Company's assets. As mentioned above, the Liquidation remains open to enable the Liquidators to complete their review and analysis of the administration of the Receiverships. Considerable progress has been made in the Period although further work is needed so that the Liquidators can properly conclude their enquiries.

Dealing with all creditors' claims (including employees), correspondence and distributions

We are required to maintain accurate records of claims made against the Company and address creditor queries, which enables creditors to be apprised of the progression of the liquidation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

The Liquidators have prepared and submitted a VAT 426 return to reclaim the sum of £9,806 in recoverable VAT from HMRC.

The Liquidators have also considered the tax implications of the settlements with Winten Limited and Lava Limited which we discussed in our progress report for the period 21 January 2017 to 20 January 2018, with a view to confirming that these settlements are not subject to Corporation Tax. The related Corporation Tax submission has largely been completed will be issued to HMRC shortly.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' estimated statement of assets and liabilities. The statement was included within the report presented to the meeting of creditors and subsequently circulated to creditors

Secured creditors

We previously advised that any dividend to the secured creditors of the E&G Group would be from realisations of secured assets made by the Receivers, however, realisations have been insufficient to allow the secured creditors to be repaid in full.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

At this juncture, the likelihood, timing and quantum of any distribution to unsecured creditors remains uncertain.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our previous progress reports. It remains the case that at this stage, the Liquidators are not in a position to estimate the Company's net property and prescribed part, as defined in Section 176A(6) of the Act, due to uncertainty as to any potential future realisations into the estate.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act, by reference to the time properly given by the Liquidators and the various grades of staff calculated at the prevailing hourly charge out rates of Begbies Traynor in attending to matters arising in the liquidation.

The Liquidators are also authorised to draw disbursements, including disbursements for services provided by their firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with their firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at **Appendix 2** of this report.

Our time costs for the Period amount to £26,670 which represents 99 hours at an average rate of £268 per hour

Our time costs since the date of our appointment on 21 January 2011, including time costs incurred in the Period, amount to £411,095. This represents 1,387 hours at an average rate of £296 per hour. To 20 January 2019 we have drawn the total sum of £410,905 on account of our remuneration.

The following further information in relation to our time costs and disbursements is set out at **Appendix 2**.

- ☐ Begbies Traynor charging policy
- ☐ Time Costs Analysis for the Period
- ☐ Cumulative Time Costs Analysis for the period 21 January 2011 to 20 January 2019

Time Costs Analysis

The Time Costs Analysis for the Period attached at **Appendix 2** shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 20 January 2019 we have drawn disbursements in the sum of £338.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2016' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the Period, and a cumulative statement showing the total expenses incurred since the date of our appointment, both appear at **Appendix 3**.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised

Please refer to section 4, above.

Work remains to be done, why this is necessary and what financial benefit (if any) it will provide to creditors

General case administration and planning

We will continue to populate and maintain the case file to ensure we have a contemporaneous, accurate and complete record of how the case has been administered, and fully document the reasons for any decisions that materially affect the case. We will continue to carry out regular compliance reviews of the case together with progress reviews, in order to ensure that all statutory requirements are being complied with and that the case is being efficiently and effectively progressed.

Whilst the above work is not of direct financial benefit to creditors, we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

We will continue to produce annual progress reports for circulation to creditors as required, and will ensure that the case is adequately bonded for.

Whilst the above work is not direct financial benefit to creditors, it is a statutory requirement that the Liquidators must adhere to and it is of benefit to creditors as it ensures that they are advised of matters arising and progress of the liquidation.

Realisation of assets

The Liquidators are considering any other potential realisations which may benefit the estate.

Dealing with all creditors' claims (including employees), correspondence and distributions

The Liquidators will continue to respond to any creditor queries and, in the event that there are sufficient funds to enable a distribution to creditors will formally adjudicate creditors' claims.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

The Liquidators will continue to file Corporation Tax returns and submit VAT returns to HMRC to recover VAT paid out in the course of the liquidation.

Cost of this further work

Creditors will recall in our previous progress report for the period 21 January 2017 to 20 January 2018 that we estimated that likely further time costs would be in the region of c.£50,000. Actual time costs incurred in the Period were £26,670, and the Liquidators anticipate that their estimate of £50,000 remains appropriate.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

No.	Type of expense	Description	Estimate (£)
1.	Storage and destruction	Relating to the Company's books and records	250.00
2.	Postage and stationery	For sending of circular letters and notices to the members and creditors of the Company.	220.00
	Total		470.00

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information


Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the Period.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the Period are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Mark Fry
Joint Liquidator

Dated: 19 March 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 21 January 2018 to 20 January 2019

Estates & General Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 21/01/2018 To 20/01/2019 £	From 21/01/2011 To 20/01/2019 £
	SECURED ASSETS		
4,000,000.00	Freehold Land & Property	NIL	NIL
NIL	Investment in Subsidiary Undertakings	NIL	NIL
325,000.00	Cash - Debenture Trustee	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	SECURED CREDITORS		
(21,640,314.00)	2008 and 2018 Debenture Stock	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
7,047.05	Book Debts	NIL	NIL
	Funds Received from Lava Limited	NIL	137,362.26
	Sundry Refunds	NIL	21,923.69
	Funds received for Legal Costs	NIL	600.00
	Bank Interest Gross	384.52	472.52
	Monies held on Carsdales' client account	NIL	22,020.45
1,310,050.15	Settlement - Winten Limited	NIL	300,000.00
Uncertain	Inter Company Debtors	NIL	NIL
Uncertain	Settlement - Lava Limited	NIL	195,462.62
		<u>384.52</u>	<u>677,841.54</u>
	COST OF REALISATIONS		
	Office Holders Fees	30,687.00	410,905.50
	Office Holders Expenses	13.76	338.01
	Legal Fees Funded by Third Party	NIL	600.00
	Legal Fees	9,325.00	119,572.10
	Corporation Tax	NIL	2.99
	Legal Disbursements	15.87	19.02
	Bank Charges	NIL	6.00
		<u>(40,041.63)</u>	<u>(531,443.62)</u>
	UNSECURED CREDITORS		
(5,637.11)	Trade Creditors	NIL	NIL
(257,734.00)	HMRC (non VAT)	NIL	NIL
(323,270.00)	Deferred Tax	NIL	NIL
(215,020.38)	HMRC (VAT)	NIL	NIL
(65,487.00)	Intercompany Liability	NIL	NIL
(5,634,992.90)	Owed to parent company - Winten Limited	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2,894,255.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(25,394,613.19)		<u>(39,657.11)</u>	<u>146,397.92</u>
	REPRESENTED BY		
	Vat Receivable		11,029.50
	Bank 2 Current		135,368.42
			<u>146,397.92</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor charging policy;
- b. Time Costs Analysis for the period from 21 January 2018 to 20 January 2019; and
- c. Cumulative Time Costs Analysis for the period from 21 January 2011 to 20 January 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £150 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the London office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
Partner / Consultant	645 - 710
Director	515
Senior Manager	440
Manager	410
Assistant Manager	315
Senior Administrator	290
Administrator	220
Trainee Administrator	160
Support	160

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	Sup. Mngt	Mngt	Asst. Mngt	Sup. Admin	Admin	Jr. Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning		14.6					2.2		16.8	5,661.00	336.15
	Administration											
		2.4	11.1		3.8	0.2		17.2	0.6	35.3	9,303.00	263.54
	Total for General Case Administration and Planning:	2.4	25.7		3.8	0.2		19.4	0.6	52.1	14,964.00	287.60
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding	0.1						0.4	6.3	7.3	1,319.00	180.68
	Case Closure											0.00
	Statutory reporting and statement of affairs		1.2		4.9			18.9		25.0	4,858.50	194.34
Investigations	Total for Compliance with the Insolvency Act, Rules and best practice:	0.1	1.2		4.9			19.3	6.3	32.5	6,177.50	191.26
	ODDA and investigations											
	Total for Investigations:											0.00
	Realisation of assets	Debt collection										
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:												0.00
Trading	Trading											0.00
	Total for Trading:											0.00
	Secured											0.00
	Others		1.6							1.6	584.00	365.00
Dealing with all creditors claims (including employees), correspondence and distributions	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:		1.6							1.6	584.00	365.00
	Seeking decisions of creditors											0.00
	Meetings	3.0	1.4							4.4	2,161.00	491.14
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Other											0.00
	Tax		4.1					3.1		9.1	2,763.50	303.68
	Litigation											0.00
	Total for Other matters:	3.0	6.5					3.1		13.6	4,924.50	364.78
	Total hours by staff grade	5.5	34.0		8.7	0.2		41.6	6.9	99.5		
	Total time cost by staff grade	2,970.00	12,410.00		2,479.50	50.00		8,668.00	1,104.00		26,670.00	
	Average hourly rate £	540.00	403.54	365.00	0.00	250.00	0.00	160.00			268.04	

[illegible]

STATEMENT OF EXPENSES

Period: 21 January 2018 to 20 January 2019

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance to be discharged £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail Group	11	11	NIL
Storage	Restore Plc	2	NIL	2
Land Registry	Land Registry	3	3	NIL
Total		16	14	2

CUMULATIVE STATEMENT OF EXPENSES

Period: 21 January 2011 to 20 January 2019

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance to be discharged £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail Group	120	120	NIL
Storage	Restore Plc	38	36	2
Travel	Various	62	62	NIL
Bordereau	AUA Insolvency Risk Services Ltd	72	72	NIL
Companies House searches	Companies House	21	21	NIL
Land Registry	Land Registry	18	18	
Total		331	329	2