

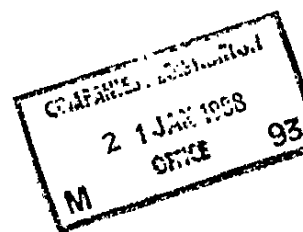
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BASS NORTH WEST LIMITED

REPORT AND ACCOUNTS

for the 52 weeks ended

27th September 1987



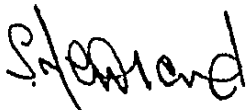
BASS NORTH WEST LIMITED

NOTICE OF MEETING

NOTICE is hereby given that the NINETY FIRST ANNUAL GENERAL MEETING of this Company will be held at HEADINGLEY OFFICE PARK, LEEDS on MONDAY the 4TH JANUARY 1988 at 10.30 a.m. for the purpose of transacting the following business:-

1. To receive and adopt the Directors' Report and the Accounts for the fifty-two weeks ended 26th September 1987.
2. To approve a resolution proposing that no auditors shall be appointed for accounting years commencing after 26th September 1987.

By Order of the Board



S. NEWLAND
Secretary

Headingley Office Park
8 Victoria Road,
Leeds LS6 1LG.

28th October 1987

N.B. Any member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, vote instead of him. A proxy need not be a member of the Company.

BASS NORTH WEST LIMITED

REPORT OF THE DIRECTORS

1. TRADING RESULTS

The Company has not traded during the period.

2. APPROPRIATIONS

No dividend was paid during the financial period.

3. DIRECTORS

The following are the names of the persons who, at any time during the financial period were Directors of the Company:-

G.A. Sykes
N. Chaplin
P.R. Johnson
W.J. King

4. DIRECTOR'S INTERESTS

As the Directors of the Company are Directors of Bass North Limited, the Register of Directors' Holdings contains no particulars of their holdings.

5. A significant accounting transaction as defined by Section 252(5) of the Companies Act 1985 having occurred during the period, the Board of Directors appointed Ernst & Whinney as the Company's auditors. The Board of Directors consider that no significant accounting transactions will occur during the forthcoming financial year and that, therefore, the Company will revert to being a dormant company within the meaning of Section 252(5) of the Companies Act 1985. Accordingly a resolution proposing that no auditors shall be appointed for accounting periods commencing after 26th September 1987 will be submitted at the Annual General Meeting.

By Order of the Board


S. NEWLAND

Secretary

Headingley Office Park,
8 Victoria Road,
Leeds LS6 1LG.

28th October 1987

BASS NORTH WEST LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS OF BASS NORTH WEST LIMITED

We have audited the accounts set out on pages 4 and 5 in accordance with approved auditing standards. The accounts have been prepared under the historical cost convention.

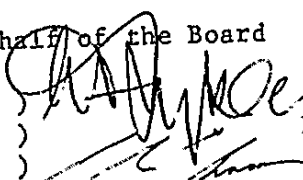
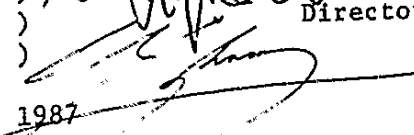
In our opinion the accounts give a true and fair view of the state of affairs of the Company at 26th September 1987 and comply with the Companies Act 1985.

ERNST & WHINNEY

LEEDS

28th October 1987

BASS NORTH WEST LIMITEDBalance Sheet as at 26th September 1987

<u>Fixed Assets: Investments</u>	<u>Note</u>	<u>1987</u>	<u>1986</u>
		<u>£</u>	<u>£</u>
Shares in Group Companies - subsidiaries	2	-	5,263,070
<u>Current Assets: Debtors</u>			
Amounts owed by Group Companies - immediate holding company		<u>1,099,836</u>	<u>1,099,836</u>
Total Assets		1,099,836	6,362,906
<u>Creditors: amounts falling due after more than one year</u>			
Amounts owed to Group Companies - subsidiaries		<u>-</u>	<u>(5,263,070)</u>
		<u>£1,099,836</u>	<u>£1,099,836</u>
<u>Capital and Reserves</u>			
Called up share capital authorised allotted and fully paid 950,000 ordinary stock units of £1 each		950,000	950,000
Share Premium Account		149,836	149,836
Profit and Loss Account		-	-
Signed on behalf of the Board			
G.A. SYKES) 	Directors		
P.R. JOHNSON) 			
28th October 1987		<u>£1,099,836</u>	<u>£1,099,836</u>
The notes on page 5 form part of these accounts.			

BASS NORTH WEST LIMITEDNotes to the Accounts1. PROFIT AND LOSS ACCOUNT

The Company has traded during the period only as an agent for Bass Holdings Limited. It has not traded on its own account and accordingly it has made neither a profit nor a loss. Therefore no Profit and Loss Account has been prepared.

2. SHARES IN GROUP COMPANIES

Movements during period	1987 £	1986 £
Cost at 27th September 1986	5,263,070	7,157,470
Disposals	<u>(5,263,070)</u>	<u>(1,894,400)</u>
Cost at 26th September 1987	<u>-</u>	<u>£5,263,070</u>

On 15th September 1987 a Special Resolution was passed approving the liquidation of all the Company's subsidiary companies.

3. ULTIMATE HOLDING COMPANY

Bass Public Limited Company incorporated in Great Britain and registered in England.

4. CONTINGENT LIABILITY

The Company has jointly and severally guaranteed certain issues of debentures of Bass PLC in support of which it has guaranteed a floating charge on its assets and undertaking.