

**Section 94      The Insolvency Act 1986**

**Return of Final Meeting in a  
Members' Voluntary Winding up  
Pursuant to Section 94 of the  
Insolvency Act 1986**

**S.94**

To the Registrar of Companies

For official use

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Company Number

00050041

Name of Company

(a) Insert full name of company (a) Molson Coors Branded Drinks Limited

(b) Insert full name(s) and address(es) We (b) Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP

7 More London, Riverside, London SE1 2RT

(c) Delete as applicable Give notice that a general meeting of the company was duly held on 17 April 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of  
(d) Insert date having an account (of which a copy is attached) laid before it showing how the  
(e) The copy winding up of the company has been conducted and the property of the  
account must be company has been disposed of and no quorum was present at the meeting,  
authenticated by  
the written  
signature(s) of the  
liquidator(s)

Signed

T. Walsh

Date

17/4/12

Presenter's name, address and reference Kevin Haycock  
(if any) PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

**For Official Use**

Liquidation section

Post room

THURSDAY



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19/04/2012

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COMPANIES HOUSE

**MOLSON COORS BRANDED DRINKS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 17 APRIL 2012**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 7 September 2011 and Tim Walsh and Peter Greaves were appointed joint liquidators (“the Liquidators”)

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 7 September 2011 to 17 April 2012 and also serves as a progress report from 7 September 2011 to 17 April 2012 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators; this information is attached as appendix A.

We set out a summary of the Liquidators’ receipts and payments for the liquidation as appendix B.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency disclosed that the Company’s assets comprised of the following:

	£
Inter group debtors	10
Total	<u>10</u>

Following the liquidators’ appointment, the Company’s inter group debt was taken under control pending distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £10

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty’s Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

**HMRC:**

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC, have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

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**Distributions to members:**

At the time of the Liquidators’ appointment, the issued share capital of the Company was 950,000 ordinary £1 shares

During the liquidation, the following distribution has been made to shareholders:

- 1 On 24 February 2012, a distribution in specie of £10 (representing 0.00001 pence per share) was paid to Molson Coors Brewing Company (UK) Limited

The distributions in specie comprised of an inter-company debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

**LIQUIDATORS’ REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 24 connected companies have been met by Molson Coors Brewing Company (UK) Ltd

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 24 connected companies referred to above.

During the liquidation, up to 1 March 2012, the Liquidators have incurred time costs of £17,058. This represents 84 hours at an average hourly rate of £203. Against this, £8,030 has been invoiced and paid. The remainder will be invoiced in due course along with further costs incurred through to the conclusion of the liquidation

The Liquidators have incurred expenses of £3,939 plus VAT. These costs, which have been re-charged as incurred, comprise:

	£
Statutory bonding	10
Statutory advertising	3,800
Travel	110
Company searches	1
Postage	18
Total	<u>3,939</u>

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**Members’ rights re Liquidators’ remuneration and expenses:**

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes my report

A handwritten signature in black ink, appearing to read 'T. Walsh'.

Tim Walsh  
Joint Liquidator

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	Molson Coors Branded Drinks Limited
<b>Former names:</b>	Coors Branded Drinks Limited, Bass Branded Drinks Limited, Bass North West Limited
<b>Trading name(s)</b>	
<b>Company number:</b>	00050041
<b>Registered office:</b>	137 High Street, Burton on Trent, DE14 1JZ
<b><i>Liquidator details:</i></b>	
<b>Liquidators' names:</b>	Tim Walsh and Peter Greaves (“The Liquidators”)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, Cornwall Court 19 Cornwall Street, Birmingham, B3 2DT
<b>Date of appointment:</b>	7 September 2011
<b>Nature of appointment:</b>	Members Voluntary Liquidation

**MOLSON COORS BRANDED DRINKS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")**

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**Appendix B**

**MOLSON COORS BRANDED DRINKS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 7 SEPTEMBER 2011 TO 17 APRIL 2012**

	£
RECEIPTS	
Inter-group debtor	10
	<u>10</u>
	£
PAYMENTS	
Distribution to shareholders	10
	<u>10</u>