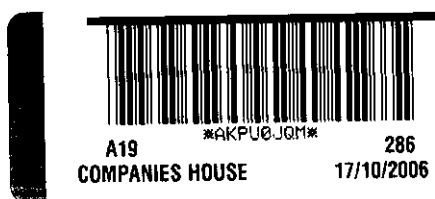


Coors Branded Drinks Limited

Financial statements for the year ended 24 December 2005
together with Directors' report

Registered number: 50041



Directors' report

For the year ended 24 December 2005

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 24 December 2005.

Principal activity and review

The Company has not traded during either year and therefore no Profit and Loss Account has been prepared. No dividend is proposed.

Directors and their interests

The following served as directors during the year.

S E McLaughlin (Resigned 21/02/2005)

R Spinney (Resigned 18/01/2006)

K M H Donald (Appointed 21/02/2005)

D J Woodhead (Appointed 17/01/2006)

None of the Directors had any interest in the shares of the Company during the year.

There are no directors' interests in Molson Coors Brewing Company requiring disclosures under the Companies Act 1985 by applying the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985.

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

By order of the Board



D J Woodhead
Director

Date: 12/10/06

Statement of accounting policies

24 December 2005

A summary of the principal accounting policy which has been applied consistently throughout the year and the preceding year is set out below :

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Balance Sheet
24 December 2005

| | Notes | 24 December 2005 | 25 December 2004 |
|--|-------|---------------------|---------------------|
| | | £ | £ |
| Current assets: Debtors | | | |
| Amounts owed by Coors Holdings Limited a group undertaking | | 1,099,836 | 1,099,836 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called-up share capital | 1 | 950,000 | 950,000 |
| Share premium account | | 149,836 | 149,836 |
| | | <hr/> | <hr/> |
| | | 1,099,836 | 1,099,836 |
| | | <hr/> | <hr/> |

For the year ended 24 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board



D J Woodhead
Director

12 / 10 / 06
Date:

The notes on page 4 are an integral part of the financial statements.

Notes to the financial statements

24 December 2005

1 Called-up share capital

| | 24 December 2005 | 25 December 2004 |
|---|---------------------|---------------------|
| | £ | £ |
| <i>Authorised, allotted, called-up and fully paid</i> | | |
| 950,000 Ordinary shares of £1 each | 950,000 | 950,000 |

2 Ultimate parent undertaking and controlling party

On February 9th 2005 Adolph Coors Company merged with Molson Inc. In connection with this merger Adolph Coors Company became the parent of the merged company and changed its name to Molson Coors Brewing Company.

The directors regard Molson Coors Brewing Company, a company incorporated in the USA, as the ultimate parent company and the ultimate controlling party. Molson Coors Brewing Company is the parent company of the largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from The Company Secretary at 1125 Seventeenth Street, Denver, Colorado 80202, USA.

Golden Acquisition (formerly Golden Acquisition Limited) is the parent company of the smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from Coors Brewers Limited, 137 High Street, Burton-on-Trent, DE14 1JZ.