

ACCOUNTANTS REPORT TO THE MEMBERS OF  
GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

REG NO 00045284

Pursuant to Paragraph 10 of Schedule 8 to the Companies Act 1985

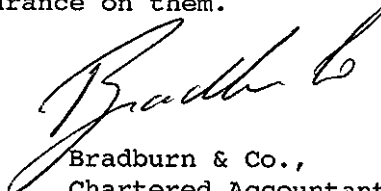
We have examined the attached accounts which have been modified from the financial statements of the company for the year ended 31 December 1995. The scope of our work was limited to determining whether the company is entitled to the benefit of sections 247 to 249 of the Companies Act 1985 and to an examination of the modified accounts and the annual financial statements on which they are based to confirm compliance with Schedule 8 to that Act.

In our opinion the directors are entitled under sections 247 to 249 of the Companies Act 1985 to deliver modified accounts in respect of the year ended 31 December 1995 and the attached modified accounts have been properly prepared in accordance with Schedule 8 to that Act.

On the 18th March 1996 we reported, as accountants of the company, to the members on the full financial statements prepared under section 227 of the Companies Act 1985 for the year ended 31 December 1995 and our report was as follows:-

In accordance with the instructions given to us we have prepared the financial statements from the accounting records kept by the company and from the information and explanations supplied to us by the officers of the company.

We have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

  
Bradburn & Co.,  
Chartered Accountants,  
53 Seymour Terrace,  
Seymour Street,  
Liverpool. L3 5PE.

18th March 1996



**GRANGE (BIRKENHEAD) PROPERTY**

**BALANCE SHEET AS AT 31 DECEMBER 1995**

	Note	1995 £	1994 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	24,319	24,911
<b><u>CURRENT ASSETS</u></b>			
Investments		24,067	24,561
Bank Balance		3,226	1,414
Cash in Hand		4	4
		<u>27,297</u>	<u>25,979</u>
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		<u>1,298</u>	<u>353</u>
NET CURRENT ASSETS		25,999	25,626
		<u>50,318</u>	<u>50,537</u>
<b><u>CREDITORS</u></b>			
Amounts falling due after one year		-	-
		<u>£50,318</u>	<u>£50,537</u>
<b><u>REPRESENTING</u></b>			
Share Capital	2	1,000	1,000
Profit and Loss Account		49,318	49,537
		<u>£50,318</u>	<u>£50,537</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 1995.

No member of the company has requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparation of these financial statements the directors have taken advantage of the special exemptions applicable to small companies because, in the opinion of the directors, the company qualifies as such a company.

Approved by the Board  
on 18th March 1996

and signed on their behalf by



Director.

GRANGE (BIRKENHEAD) PROPERTY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1995

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the Historical Cost Convention.

Depreciation

Depreciation is calculated to write off the cost, less the estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods used are as follows:-

Freehold Property	-	2% on straight line basis
Fixtures and Fittings	-	10% reducing balance

Taxation

Taxation charged against profits is calculated at the small company rate in force for the period covered by these accounts. No provision is made for deferred taxation.

Cash Flow Statement

The company is entitled to the exemptions in Sections 246 to 249 of the Companies Act 1985 for a small company. The Company is entitled, therefore to the exemption provided in paragraph 8a of Financial Reporting Standard No.1 and has not provided a cash flow statement.

2 SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Authorised:-		
Ordinary shares of £1 each	<u>£600</u>	<u>£600</u>
 Issued and fully paid		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

3 TANGIBLE FIXED ASSETS

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>COST</u>		
Balance brought forward	26,538	25,657
Additions	-	881
Disposals	-	-
	<u>26,538</u>	<u>26,538</u>
Balance carried forward		
 <u>DEPRECIATION</u>		
Balance brought forward	1,627	1,026
Charge	592	601
Disposals	-	-
	<u>2,219</u>	<u>1,627</u>
Balance carried forward		
	<u>£24,319</u>	<u>£24,911</u>
Net Book Value		