

GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

REG NO 00045284

BALANCE SHEET AS AT 31 DECEMBER 1996

	Note	1996 £	1995 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	23,735	24,319
<u>CURRENT ASSETS</u>			
Investments		24,067	24,067
Bank Balance		3,693	3,226
Cash in Hand		4	4
		27,764	27,297
<u>CREDITORS</u>			
Amounts falling due within one year		319	1,298
NET CURRENT ASSETS		27,445	25,999
		51,180	50,318
<u>CREDITORS</u>			
Amounts falling due after one year		-	-
		£51,180	£50,318
<u>REPRESENTING</u>			
Share Capital	2	1,000	1,000
Profit and Loss Account		50,180	49,318
		£51,180	£50,318

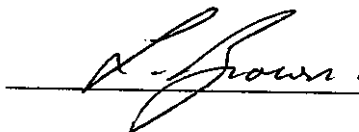
In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 1996.

No member of the company has requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparation of these financial statements the directors have taken advantage of the special exemptions applicable to small companies because, in the opinion of the directors, the company qualifies as such a company.

Approved by the Board
on 24 February 1997
and signed on their behalf by



Director.



GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1996

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the Historical Cost Convention.

Depreciation

Depreciation is calculated to write off the cost, less the estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods used are as follows:-

Freehold Property	-	2% on straight line basis
Fixtures and Fittings	-	10% reducing balance

Taxation

Taxation charged against profits is calculated at the small company rate in force for the period covered by these accounts. No provision is made for deferred taxation.

Cash Flow Statement

The company is entitled to the exemptions in Sections 246 to 249 of the Companies Act 1985 for a small company. The Company is entitled, therefore to the exemption provided in paragraph 8a of Financial Reporting Standard No.1 and has not provided a cash flow statement.

2 SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
Authorised:-		
Ordinary shares of £1 each	£600	£600
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Issued and fully paid		
Ordinary shares of £1 each	£1,000	£1,000
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3 TANGIBLE FIXED ASSETS

	<u>1996</u>	<u>1995</u>
<u>COST</u>	<u>£</u>	<u>£</u>
Balance brought forward	26,538	26,538
Additions	-	-
Disposals	-	-
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Balance carried forward	26,538	26,538
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<u>DEPRECIATION</u>		
Balance brought forward	2,219	1,627
Charge	584	592
Disposals	-	-
	<hr/>	<hr/>
Balance carried forward	2,803	2,219
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Net Book Value	£23,735	£24,319
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