

GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001



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GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

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GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		20,907		21,462
Investments	2		30,067		30,067
			<u>50,974</u>		<u>51,529</u>
Current assets					
Cash at bank and in hand		1,757		1,924	
Creditors: amounts falling due within one year		<u>(400)</u>		<u>(439)</u>	
Net current assets			<u>1,357</u>		<u>1,485</u>
Total assets less current liabilities			<u>52,331</u>		<u>53,014</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>51,331</u>		<u>52,014</u>
Shareholders' funds			<u>52,331</u>		<u>53,014</u>

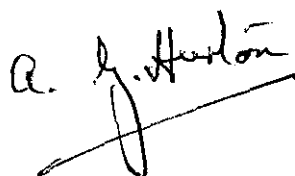
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 August 2002

A G Hurton
Director



GRANGE (BIRKENHEAD) PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line basis
Fixtures, fittings & equipment	10% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2001 & at 31 December 2001	26,538	30,067	56,605
Depreciation			
At 1 January 2001	5,076	-	5,076
Charge for the year	555	-	555
At 31 December 2001	5,631	-	5,631
Net book value			
At 31 December 2001	20,907	30,067	50,974
At 31 December 2000	21,462	30,067	51,529

3 Share capital

	2001 £	2000 £
Authorised		
1,000 ordinary of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 ordinary of £ 1 each	1,000	1,000