The Pall Mall Property Co. Ltd

Abbreviated Accounts

31 March 2005

For Filing

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The Pall Mall Property Co. Ltd Abbreviated Balance Sheet as at 31 March 2005

No	tes		2005 £		2004 £
Fixed assets	_				
Tangible assets	2		198		264
Current assets					
Debtors		93		133	
Investments held as current assets		1,962		1,962	
Cash at bank and in hand		19,113		10,376	
	_	21,168	_	12,471	
Creditors: amounts falling due					
within one year		(18,975)		(10,060)	
Net current assets			2,193		2,411
Net assets		_	2,391	_	2,675_
Capital and reserves					
Called up share capital	3		459,250		459,250
Profit and loss account			(456,859)		(456,575)
Shareholders' funds		-	2,391	_	2,675

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T Mundy Director

Approved by the Board on 18th June 2005

The Pall Mall Property Co. Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% reducing balance

2	Tangible fixed assets	£	
	Cost		
	At 1 April 2004	1,389	
	At 31 March 2005	1,389	
	Depreciation		
	At 1 April 2004	1,125	
	Charge for the year	66	
	At 31 March 2005	1,191	
	Net book value		
	At 31 March 2005	198	
	At 31 March 2004	<u>264</u>	
3	Share capital	2005 £	2004 £
	Authorised:	4	٠.
	Ordinary shares of 1p each	4,250	4,250
	5.25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	765,750	765,750
		800,0 <u>00</u>	800,000
		2005	2004
	Allested actical up and fully naid.	£	£
	Allotted, called up and fully paid: Ordinary shares of £1 each	4,250	4,250
	5.25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	425,000	425,000
		459,250	459,250