The Pall Mall Property Co. Ltd

Abbreviated Accounts

31 March 2004

A20 COMPANIES HOUSE 06/09/04

The Pall Mall Property Co. Ltd Abbreviated Balance Sheet as at 31 March 2004

No	tes		2004 £		2003 £
Fixed assets					
Tangible assets	2		264		351
Current assets					
Debtors		133		958	
Investments held as current assets		1,962		1,962	
Cash at bank and in hand		10,376		24,828	
	·	12,471		27,748	
Creditors: amounts falling due within one year		(10,060)		(20,778)	
within one year		(10,000)		(20,770)	
Net current assets	-		2,411		6,970
Net assets			2,675		7,321
Capital and reserves					
Called up share capital	3		459,250		459,250
Profit and loss account			(456,575)		(451,929)
Shareholders' funds		_ _	2,675	_	7,321

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T Mundy

Director

Approved by the Board on 28th August 2004

The Pall Mall Property Co. Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Plant, machinery & equipment	25% reducing balance	
2	Tangible fixed assets		£
	Cost		

At 1 April 2003	1,389
At 31 March 2004	1,389
Depreciation	
At 1 April 2003	1,038
Charge for the year	87
At 31 March 2004	1,125
Net book value	
At 31 March 2004	264
	
At 31 March 2003	351
	

3	Share capital	2004	2003
	•	£	£
	Authorised:		
	Ordinary shares of 1p each	4,250_	4,250
	5.25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	765,750	765,750
		800,000	800,000
		2004	2003
		£	£
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	4,250	4,250
	5.25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	425,000	425,000
		459,250	459,250