# POST INNS LIMITED (Registered Number 42775)

# REPORT AND ACCOUNTS

53 WEEKS ENDED 30 SEPTEMBER 2000

A07 COMPANIES HOUSE 21/11/00

# POST INNS LIMITED

# **BALANCE SHEET - AS AT 30 SEPTEMBER 2000**

### FIXED ASSETS Investments (Note 1)		30 September 2000	25 September	
Investments (Note 1)   1,293,565   1,293				
CREDITORS - Amounts falling due within one year           Amount owed to parent undertaking         (287,315)         (287,315)           TOTAL ASSETS LESS CURRENT LIABILITIES         1,006,250         1,006,250           CAPITAL AND RESERVES           Called up share capital           Authorised         800,000         800,000           6% Cumulative preference shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         1,000,000         1,000,000           Allotted and fully paid         725,000         725,000           6% Cumulative preference shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         100,000         100,000           6% Cumulative Preference Shares of £1 each (Note 2)         100,000         100,000	FIXED ASSETS	2	~	
Amount owed to parent undertaking (287,315) (287,315)  TOTAL ASSETS LESS CURRENT LIABILITIES 1,006,250 1,006,250  CAPITAL AND RESERVES  Called up share capital  Authorised  Ordinary stock units of £1 each 800,000 800,000 6% Cumulative preference shares of £1 each (Note 2) 100,000 100,000 61/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 1,000,000  Allotted and fully paid  Ordinary stock units of £1 each 725,000 725,000 6% Cumulative preference shares of £1 each (Note 2) 100,000 100,000 61/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000 61/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000 Share premium 81,250 81,250	Investments (Note 1)	1,293,565	1,293,565	
TOTAL ASSETS LESS CURRENT LIABILITIES         1,006,250         1,006,250           CAPITAL AND RESERVES         Called up share capital           Authorised         Ordinary stock units of £1 each (Source 2)         800,000         800,000         800,000         800,000         100,000         100,000         100,000         100,000         1,000,000         1,000,000         1,000,000         1,000,000         1,000,000         1,000,000         1,000,000         100,000 <td rowspa<="" td=""><td>CREDITORS - Amounts falling due within one year</td><td></td><td></td></td>	<td>CREDITORS - Amounts falling due within one year</td> <td></td> <td></td>	CREDITORS - Amounts falling due within one year		
CAPITAL AND RESERVES  Called up share capital  Authorised  Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 100,000 100,000 6 1/2% Cumulative Preference Shares of £1 each (Note 2) 1 100,000 100,000  Allotted and fully paid Ordinary stock units of £1 each Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 100,000 725,000 6% Cumulative preference shares of £1 each (Note 2) 100,000 100,000 6 1/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000  Share premium  81,250 81,250	Amount owed to parent undertaking	(287,315)	(287,315)	
Called up share capital         Authorised         Ordinary stock units of £1 each       800,000       800,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       1,000,000       1,000,000         Allotted and fully paid         Ordinary stock units of £1 each       725,000       725,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         Share premium       81,250       81,250	TOTAL ASSETS LESS CURRENT LIABILITIES	1,006,250	1,006,250	
Authorised  Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 61/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000 1,000,000 1,000,000 1,000,000	CAPITAL AND RESERVES			
Ordinary stock units of £1 each       800,000       800,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       1,000,000       1,000,000         Allotted and fully paid         Ordinary stock units of £1 each       725,000       725,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         Share premium       81,250       81,250	Called up share capital			
6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         Allotted and fully paid       1,000,000       1,000,000         Ordinary stock units of £1 each (Note 2)       725,000       725,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         Share premium       81,250       81,250	Authorised			
6 1/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000  Allotted and fully paid Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 100,000 100,000 6 1/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000  Share premium 81,250 81,250	Ordinary stock units of £1 each	800,000	800,000	
Allotted and fully paid  Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 61/2% Cumulative Preference Shares of £1 each (Note 2)  Share premium  1,000,000 725,000 725,000 100,000 100,000 100,000 925,000 81,250	6% Cumulative preference shares of £1 each (Note 2)	100,000	100,000	
Allotted and fully paid  Ordinary stock units of £1 each 6% Cumulative preference shares of £1 each (Note 2) 61/2% Cumulative Preference Shares of £1 each (Note 2) 100,000 100,000 925,000 Share premium 81,250 81,250	6 1/2% Cumulative Preference Shares of £1 each (Note 2)	100,000	100,000	
Ordinary stock units of £1 each       725,000       725,000         6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         925,000       925,000         Share premium       81,250       81,250		1,000,000	1,000,000	
6% Cumulative preference shares of £1 each (Note 2)       100,000       100,000         6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         925,000       925,000         Share premium       81,250       81,250	Allotted and fully paid			
6 1/2% Cumulative Preference Shares of £1 each (Note 2)       100,000       100,000         925,000       925,000         Share premium       81,250       81,250	Ordinary stock units of £1 each	725,000	725,000	
925,000         925,000           Share premium         81,250         81,250	6% Cumulative preference shares of £1 each (Note 2)	100,000	100,000	
Share premium 81,250 81,250	6 1/2% Cumulative Preference Shares of £1 each (Note 2)	100,000	100,000	
<del></del>		925,000	925,000	
1,006,250	Share premium	81,250	81,250	
		1,006,250	1,006,250	

Notes 1 & 2 attached form part of these accounts.

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the 53 weeks ended 30 September 2000.

Approved by the Board on 16th movember by

2000 and signed on their behalf

# POST INNS LIMITED

#### NOTES TO THE ACCOUNTS - 30 SEPTEMBER 2000

#### 1 FIXED ASSETS - INVESTMENTS

	30 September	25 September
	2000	1999
	£'000	£'000
Shares at cost	1,293,565	1,293,565

The investment comprises 16% share of the issued share capital of Sociedade Turistica da Penina SARL, a company incorporated in Portugal. Post Inns Limited and other group undertakings of Granada Compass Plc together own 91% of the issued share capital of Sociedade Turistica da Penina SARL.

Group accounts have not been prepared as the company is a wholly owned subsidiary of Granada Compass Plc, the ultimate parent undertaking, which is incorporated in England.

In the opinion of the Directors the value of the company's investment in this company is not less than the amount at which it is stated in the balance sheet.

#### 2 PREFERENCE SHARES - DIVIDENDS

The preference shareholders have waived irrevocably their rights to all outstanding dividends at 30 September 2000.