

**POST INNS LIMITED**  
**(Registered Number 42775)**

**REPORT AND ACCOUNTS**

**53 WEEKS ENDED 30 SEPTEMBER 2000**



# POST INNS LIMITED

## BALANCE SHEET - AS AT 30 SEPTEMBER 2000

	30 September 2000 £	25 September 1999 £
<b>FIXED ASSETS</b>		
Investments (Note 1)	1,293,565	1,293,565
<b>CREDITORS - Amounts falling due within one year</b>		
Amount owed to parent undertaking	(287,315)	(287,315)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1,006,250</u>	<u>1,006,250</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		
Authorised		
Ordinary stock units of £1 each	800,000	800,000
6% Cumulative preference shares of £1 each (Note 2)	100,000	100,000
6 1/2% Cumulative Preference Shares of £1 each (Note 2)	100,000	100,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted and fully paid		
Ordinary stock units of £1 each	725,000	725,000
6% Cumulative preference shares of £1 each (Note 2)	100,000	100,000
6 1/2% Cumulative Preference Shares of £1 each (Note 2)	100,000	100,000
	<u>925,000</u>	<u>925,000</u>
Share premium	<u>81,250</u>	<u>81,250</u>
	<u>1,006,250</u>	<u>1,006,250</u>

Notes 1 & 2 attached form part of these accounts.

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the 53 weeks ended 30 September 2000.

Approved by the Board on 16th November  
by

2000 and signed on their behalf



Director

## POST INNS LIMITED

### NOTES TO THE ACCOUNTS - 30 SEPTEMBER 2000

#### 1 FIXED ASSETS - INVESTMENTS

	30 September 2000 <u>£'000</u>	25 September 1999 <u>£'000</u>
Shares at cost	<u>1,293,565</u>	<u>1,293,565</u>

The investment comprises 16% share of the issued share capital of Sociedade Turistica da Penina SARL, a company incorporated in Portugal. Post Inns Limited and other group undertakings of Granada Compass Plc together own 91% of the issued share capital of Sociedade Turistica da Penina SARL.

Group accounts have not been prepared as the company is a wholly owned subsidiary of Granada Compass Plc, the ultimate parent undertaking, which is incorporated in England.

In the opinion of the Directors the value of the company's investment in this company is not less than the amount at which it is stated in the balance sheet.

#### 2 PREFERENCE SHARES - DIVIDENDS

The preference shareholders have waived irrevocably their rights to all outstanding dividends at 30 September 2000.