

# **Snowdon Mountain Railway Limited**

## **Report and Accounts**

31 January 2023

TUESDAY



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# Snowdon Mountain Railway Limited

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Registered No: 00042476

## **Directors**

P M Johnson-Treherne

A J S Leech

## **Secretary**

G Johnson

## **Solicitors**

Napthens LLP

The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

## **Registered Office**

5<sup>th</sup> Floor

88 Church Street

Liverpool

L1 3HD

## Directors' report

The directors present their report and the audited financial statements for the year ended 31 January 2023.

### Principal activities

The company has remained dormant throughout the year.

### Dividends

The directors are unable to recommend the payment of a dividend.

### Directors and their interests

The directors who served during the year ended 31 January 2023 were as follows:

P M Johnson-Treherne

A Leech

There are no disclosable interests in the share capital of the company nor in the shares of any other group company.

By order of the Board



G Johnson  
Company Secretary  
12 June 2023

## **Statement of directors' responsibilities in respect of the financial statements**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Balance sheet**

at 31 January 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	3	-	1,962,321
<b>Net current assets</b>		-	1,962,321
<b>Total assets less current liabilities</b>		-	1,962,321
<b>Capital and reserves</b>			
Called up share capital	4	180,369	180,369
Share premium account	5	751,329	751,329
Profit and loss account	5	(931,698)	1,030,623
<b>Equity shareholders' funds</b>	6	-	1,962,321

The notes on pages 5 to 6 form an integral part of these financial statements.

For the year ending 31 January 2023 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Board of Directors on 12 June 2023 and were signed on its behalf by:



P M Johnson-Treherne  
Director

## Notes to the financial statements

at 31 January 2023

### 1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

#### Cash flow statement

The company has taken advantage of the exemption available to wholly owned subsidiary companies of a UK parent not to prepare a cash flow statement.

### 2. Employee information

Other than the directors, who receive no remuneration, there are no other employees.

### 3. Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by fellow subsidiary undertakings	-	1,962,321
	<u>-</u>	<u>1,962,321</u>

During the year, an amount of £1,962,321 held within amounts owed from other group companies has been written off as the Directors have received formal confirmation from the other group company that this debtor is no longer due.

### 4. Share capital

	2023	2022
	£	£
Authorised:		
2,000,000 ordinary shares of 10p each	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:		
1,803,690 ordinary shares of 10p each	180,369	180,369
	<u>180,369</u>	<u>180,369</u>

## Notes to the financial statements

at 31 January 2023

### 5. Reserves

	<i>Share premium account</i>	<i>Profit and loss account</i>
	£	£
At 1 February 2023	751,329	(931,698)
At 31 January 2022	751,329	1,030,623

### 6. Reconciliation of movements in equity shareholders' funds

	<i>2023</i>	<i>2022</i>
	£	£
Opening shareholders' funds	1,962,321	1,962,321
Closing shareholders' funds	-	1,962,321

### 7. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Heritage Great Britain PLC which is registered in England and Wales. Copies of Heritage Great Britain PLC accounts are available from its registered office: 5th Floor, 88 Church Street, Liverpool, L1 3HD. The entire share capital of Heritage Great Britain PLC is wholly owned by a Jersey company, Cherberry Limited. Cherberry Limited is wholly owned by the Trustees of a settlement. In the opinion of the directors, the Trustees of that Trust can exercise ultimate control, as defined under FRS8, over the Company.