

**Return of allotments of shares****88(2)****(REVISED 1988)****This form replaces forms
PUC2, PUC3 and 88(2)**Please do not
write in this
marginTo the Registrar of Companies (address overleaf)
(see note 1)Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

42133

* Insert full name
of company

1. Name of company

* THE NATIONAL INSURANCE AND GUARANTEE CORPORATION PLC

† Distinguish
between
ordinary,
preference, etc.

2. This section must be completed for all allotments

Description of shares†	"B" Zero Coupon Redeemable Preference Shares		
A Number allotted			12,500,000
B Nominal value of each	£	£	£ 1
C Total amount (if any) paid or due and payable on each share (including premium if any)	£	£	£ 1

‡ Complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 23rd December 1992] 5, or

~~(b) [from 23rd December 1992 to 23rd December 1993] 10, or~~

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted.			

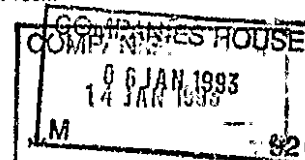
Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):ASHURST MORRIS CRISP
BROADWALK HOUSE
5 APPOLD STREET
LONDON EC2A 2HA
REF: RCT

For official use

Post room



Please do not
write in the
margin

[illegible]

□

† Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

Signed: C. V. Chaudhary Designation: DIRECTOR Date 23-12-92

Companies registered in Scotland
should deliver this form to:-

**The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ**

Oyez The Solicitors' Law Stationery Society Ltd, Oyez House, 7 Spa Road, London SE16 3QQ

Companies G88(2) (Revised 1988)

1988 Edition
10.91 F21.09
6719476
