

HART SON PEARD AND COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

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For The Year Ended 31 DECEMBER 2022

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HART SON PEARD AND COMPANY LIMITED

COMPANY INFORMATION

For The Year Ended 31 DECEMBER 2022

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**DIRECTOR:** M R Weston Smith

**SECRETARY:** M R Weston Smith

**REGISTERED OFFICE:** Forward House  
Clapgate Lane  
Woodgate  
Birmingham  
West Midlands  
B32 3BT

**REGISTERED NUMBER:** 00039742 (England and Wales)

**ACCOUNTANTS:** Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

BALANCE SHEET  
31 DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		200		200
<b>CURRENT ASSETS</b>					
Investments	5	70,199		69,055	
Cash at bank		<u>75,657</u>		<u>72,123</u>	
		145,856		141,178	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,430</u>		<u>1,399</u>	
<b>NET CURRENT ASSETS</b>			<u>144,426</u>		<u>139,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			144,626		139,979
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,049</u>		<u>326</u>
<b>NET ASSETS</b>			<u>143,577</u>		<u>139,653</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		15,000		15,000
Retained earnings	9		<u>128,577</u>		<u>124,653</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,577</u>		<u>139,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 July 2023 and were signed by:

M R Weston Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Hart Son Peard and Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Listed investments**

Listed investments are stated at fair value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>200</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>200</u>
At 31 December 2021	<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 DECEMBER 2022

## 5. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Listed investments	<u>70,199</u>	<u>69,055</u>

The cost of the current asset investments held at 31 December 2022 was £64,678, (31 December 2021 £67,341).  
Current asset investments were valued on an open market basis at 31 December 2022.

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Amounts owed to group companies	200	200
Accrued expenses	<u>1,230</u>	<u>1,199</u>
	<u>1,430</u>	<u>1,399</u>

## 7. PROVISIONS FOR LIABILITIES

	31.12.22	31.12.21
	£	£
Deferred tax	<u>1,049</u>	<u>326</u>

	<b>Deferred tax</b>
	£
Balance at 1 January 2022	326
Provided during year	<u>723</u>
Balance at 31 December 2022	<u>1,049</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
3,000	Ordinary	£5	<u>15,000</u>	<u>15,000</u>

## 9. RESERVES

	<b>Retained earnings</b>
	£
At 1 January 2022	124,653
Profit for the year	<u>3,924</u>
At 31 December 2022	<u>128,577</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.