

PATERSON BRODIE

THE BRITISH RECORD SOCIETY LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



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THE BRITISH RECORD SOCIETY LIMITED

DIRECTORS AT 31 DECEMBER 2002

Prof. Peter Spufford, M.A., Ph.D., F.B.A., F.R.Hist.S.

Dorothy M Barratt B.A., D.Phil., F.R.Hist.S

J.S.W. Gibson F.S.A., F.R.Hist.S

David Crook, M.A., Ph.D., F.S.A., F.R.Hist.S

A.J. Camp B.A.

P.L. Dickinson M.A.

C.R. Webb M.A.

N. Evans M.A., M.Phil., F.S.A

S. Flood, B.A., Mst

M. O'Sullivan, B.A., PhD

Mrs E Churchill B.A., Diplib

~~William Sargeant B.A., F.R.Hist.S~~

Carolyn Busfield (Hon Treasurer)

S.Colwell B.A.

J Bower A.B.A., M.A., Ph.D

H.C.F. Lansberry M.A., Ph.D

Roy Stephens F.S.A., F.S.A., Scot

D.V. White M.A.

Amanda Bevan B.A., Ph.D.

Sarah Pearson B.A., F.S.A

A.L. Erickson M.A., PhD

T.R. Padfield, M.A., LL.M., LRPS

K. M Thompson, M.A., Ph.D., DAA, DMS

Secretary and Registered Office

P.L. Dickinson, M.A. Richmond Herald, College of Arms, Queen Victoria Street, London, EC4V 4BT

Auditors

Paterson Brodie, Chartered Accountants, Providence House, Navigation Road, Burslem, Stoke-on-Trent.

DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

The principal activity of the company during the financial year has been the publishing of indices to records of public interest. There has been no significant change in this activity during the year nor in the basis of accounting.

The directors shareholding in the company is as follows:

	<u>£1 ORDINARY SHARES</u>	
	<u>31/12/002</u>	<u>31/12/01</u>
The Chairman	4	9
Other Directors	<u>21</u>	<u>16</u>
	<u>25</u>	<u>25</u>

The Societies activities for the year under review resulted in a surplus of Income over Expenditure of

£
4145

which must be added to the balance of Income and Expenditure Account at 1 January 2002

37599
41744

Less: Decrease in stock values

250
41494

Less: Transfer to capital reserve account

3000

Balance at 31 December 2002

38494

AUDITORS

A resolution for the re-appointment of Paterson Brodie as auditors of the Society is to be proposed


SIGNED ON BEHALF OF THE BOARD

P.L. Dickinson
.....Secretary

THE BRITISH RECORD SOCIETY LIMITEDBALANCE SHEET AT 31 DECEMBER 2002

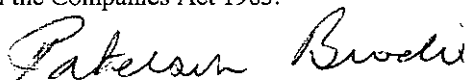
Notes	<u>2002</u>		<u>2001</u>	
	£	£	£	£
1. FIXED ASSETS		518		1
2. INVESTMENTS		45		45
3. CURRENT ASSETS	128438		135023	
4. Deduct: CURRENT LIABILITIES	<u>7482</u>		<u>15838</u>	
Net current assets		<u>120956</u>		<u>119185</u>
NET ASSETS		<u>121519</u>		<u>119231</u>
FINANCED BY:				
5. SHARE CAPITAL		25		25
6. CAPITAL RESERVE ACCOUNT		83000		80000
7. UNUSED GRANTS		-		1607
8. INCOME AND EXPENDITURE ACCOUNT		<u>38494</u>		<u>37599</u>
		<u>121519</u>		<u>119231</u>

FOR AND ON BEHALF OF THE BOARD


Director
 (E. CHURCHILL)

REPORT OF THE AUDITORS TO THE MEMBERS OF THE BRITISH RECORD SOCIETY LIMITED

In our opinion, the above Balance Sheet together with notes thereon and annexed Income and Expenditure Account, give a true and fair view of the state of the Society's affairs at 31 December 2002 and comply with the Companies Act 1985.



CHARTERED ACCOUNTANTS
and Registered Auditor

BURSLEM

24th April 2003

THE BRITISH RECORD SOCIETY LIMITEDNOTES TO THE ACCOUNTS - 31 DECEMBER 2002

Note

1. FIXED ASSETS

Computer
£

Cost at 1 January 2002 brought forward	705
Addition during year	690
Cost at 31 December 2002	<u>1395</u>

Depreciation at 1 January 2002	704
Charge for year	173
Depreciation at 31 December 2002	<u>877</u>

NET BOOK VALUE AS AT 31 DECEMBER 2002	<u>518</u>
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NET BOOK VALUE AS AT 31 DECEMBER 2001	<u>1</u>
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	2002	2001
	£	£
2. INVESTMENTS		
£161.64 - 3.5% Funding Stock 1999-2004 (Market Value £50)	<u>45</u>	<u>45</u>
3. CURRENT ASSETS		
Stock on hand	-	250
Sundry debtors	905	1139
Subscription in arrears	2891	2921
<u>Liquid Funds:</u>		
Barclays Bank Plc.Community Current Account	4659	8537
Barclays Ban Plc.High Interest Business Account	30050	34495
Halifax Building Society	<u>89933</u>	<u>87681</u>
	<u>124642</u>	<u>130713</u>
	<u>128438</u>	<u>135023</u>
4. CURRENT LIABILITIES		
Subscriptions in advance	1180	1078
Sundry creditors	6302	14760
	<u>7482</u>	<u>15838</u>
5. SHARE CAPITAL		
Authorised: 100 shares of £1 each	<u>100</u>	<u>100</u>
Issued: 25 shares of £1 each fully paid	<u>25</u>	<u>25</u>

THE BRITISH RECORD SOCIETY LIMITEDNOTES TO THE ACCOUNTS - 31 DECEMBER 2002 (CONTINUED)

Note	<u>2002</u> £	<u>2001</u> £
6. CAPITAL RESERVE ACCOUNT		
Balance at 1 January 2002	80000	77000
Transfer Income and Expenditure Account	<u>3000</u>	<u>3000</u>
Balance at 31 December 2002	<u>83000</u>	<u>80000</u>
7. UNUSED GRANTS		
Aurelius Charitable Trust		
Balance brought forward	1607	3857
Transfer to Income and Expenditure Account	<u>1607</u>	<u>2250</u>
	<u>-</u>	<u>1607</u>
8. INCOME AND EXPENDITURE ACCOUNT		
Balance at 1 January 2002	37599	
Plus: Surplus of Income over Expenditure	<u>4145</u>	
	41744	
Less: Decrease in Stock Values	<u>250</u>	
	41494	
Less: Transfer to Capital Reserve Account	<u>3000</u>	
Balance at 31 December 2002	<u>38494</u>	

THE BRITISH RECORD SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 31 DECEMBER 2002

	<u>2002</u>		<u>2001</u>	
	£	£	£	£
INCOME FOR THE YEAR				
Subscriptions		8371		9237
Book sales and royalties		3190		3344
<u>Interest Received</u>				
£161.64-3.5% Funding Stock 1999-2004		5		5
High Interest Business Account		555		12076
Building Society Account		2252		2806
Community Current Account		12		10
		<u>2824</u>		<u>3897</u>
		14385		16478
Deduct:				
EXPENDITURE				
<u>Prime Costs - Published Works</u>				
Buckinghamshire Probate		-		2027
Lincoln Probate		129		94
Fudbury Wills		-		37
Cambridgeshire Hearth Tax		-		5977
Cent Hearth Tax		-		5926
Norfolk Hearth Tax		4929		115
Warwickshire Hearth Tax		-		20
Hearth Tax - General Expenses		-		776
Fudbury Archaeological Society		4319		-
		<u>9377</u>		<u>14972</u>
		5008		1506
Add:				
GRANTS UTILISED				
Caerlious Charitable Trust for Norfolk/				
Cambridgeshire Hearth Tax		1607		2250
Deduct:				
ADMINISTRATION EXPENSES				
Office Expenses		1339		2184
Audit Fee		958		834
		<u>2297</u>		<u>3018</u>
		4318		738
Depreciation on computer		173		-
TRPLUS OF INCOME OVER				
EXPENDITURE FOR THE YEAR		<u>4145</u>		<u>738</u>