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THE BRITISH RECORD SOCIETY LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001



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DIRECTORS REPORT AT 31 DECEMBER 2001

DR. PETER SPUFFORD M.A., PH.D., F.B.A., F.S.A., F.R.Hist.S

Dorothy M. Barratt B.A., D.Phil., F.R.Hist.S

J.S.W. Gibson F.S.A., F.R.Hist.S

Jane M. Cox B.A.

A.J. Camp B.A.

P.L. Dickinson M.A.

C.R. Webb M.A.

Mrs N. Evans M.A., Phil. F.S.A.

Mrs. E. Churchill B.A., Diplib

William Serjeant B.A., F.R.Hist.S

Carolyn Busfield (Hon. Treasurer)

S. Colwell B.A.

Dr. J. Bower B.A., M.A., Ph.D

Dr. H.C.F. Lansberry M.A., Ph.D

Roy Stephens F.S.A., F.S.A. Scot

D.V. White M.A.

Amanda Bevan B.A., Ph.D

Sarah Pearson B.A., F.S.A

A.L. Erickson M.A., Ph.D.

Secretary and Registered Office

P.L. Dickinson, M.A. Richmond Herald, College of Arms, Queen Victoria Street, London, EC4V 4BT.

Auditors

Paterson Brodie, Chartered Accountants, Providence House, Navigation Road, Burslem, Stoke on Trent.

DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

The principal activity of the company during the financial year has been the publishing of indices to records of public interest. There has been no significant change in this activity during the year nor in the basis of accounting.

The directors shareholding in the company as follows:-

	<u>£1 ORDINARY SHARES</u>	
	<u>31/12/01</u>	<u>31/12/00</u>
The Chairman	9 ^{PLD}	9 ^{PLD}
Other Directors	16	16
	<u>25 ^{PLD}</u>	<u>25 ^{PLD}</u>

The Society's activities for the year under review resulted in a surplus of Income over Expenditure of

£
738

which must be added to the balance of Income and Expenditure Account at at 1st January 2001

39711
40449

Add: Increase in stock value

150
40599

Less: Transfer to capital reserve account

3000

Balance at 31st December 2001

37599

Auditors

A resolution for the re-appointment of Paterson Brodie as auditors of the Society is to be proposed at the forthcoming Annual General Meeting.

SIGNED ON BEHALF OF THE BOARD

P.L. Dickinson

Secretary

BALANCE SHEET AT 31 DECEMBER 2001

Notes	<u>2001</u>		<u>2000</u>	
	£	£	£	£
1 FIXED ASSETS		1		1
2 INVESTMENTS		45		45
3 CURRENT ASSETS	135023		124599	
4 Deduct: CURRENT LIABILITIES	<u>15838</u>		<u>4052</u>	
Net current assets		119185		120547
NET ASSETS		<u>119231</u>		<u>120593</u>
FINANCED BY:				
5 SHARE CAPITAL		25		25
6 CAPITAL RESERVE ACCOUNT		80000		77000
7 UNUSED GRANTS		1607		3857
8 INCOME AND EXPENDITURE ACCOUNT		37599		39711
		<u>119231</u>		<u>120593</u>

FOR AND ON BEHALF OF THE BOARD

Peter Spuffert Director

REPORT OF THE AUDITORS TO THE MEMBERS OF THE BRITISH RECORD SOCIETY LIMITED

In our opinion, the above Balance Sheet together with notes thereon and annexed Income and Expenditure Account, give a true and fair view of the state of the Society's affairs at 31 December 2001 and comply with the Companies Act 1985.

Paterson Brodie

CHARTERED ACCOUNTANTS
and Registered Auditor

BURSLEM

7th May 2002

NOTES TO THE ACCOUNTS - 31 DECEMBER 2001

Note

1 FIXED ASSETS

	<u>Computer</u>
	£
Cost at 1 January 2001 brought forward	705
and cost at 31 December 2001	<u> </u>
Depreciation at 1 January 2001 brought forward	
and depreciation at 31 December 2001	704
	<u> </u>
NET BOOK VALUE AS AT 31 DECEMBER 2001	<u>1</u>
NET BOOK VALUE AS AT 31 DECEMBER 2000	<u>1</u>

	<u>2001</u>	<u>2000</u>
	£	£
2 INVESTMENTS		
£161.64 - 3.5% Funding Stock 1999 - 2004 (Market Value £50)	<u>45</u>	<u>45</u>
3 CURRENT ASSETS		
Stock on hand	250	100
Sundry debtors	1139	733
Subscriptions in arrears	2921	2106
<u>Liquid Funds:</u>		
Barclays Bank Plc. Community Current Account	8537	3365
Barclays Bank Plc. High Interest Business Account	34495	33420
Halifax Building Society Account	<u>87681</u>	<u>84875</u>
	130713	121660
	<u>135023</u>	<u>124599</u>
4 CURRENT LIABILITIES		
Subscriptions in advance	1078	1515
Sundry creditors	14760	2537
	<u>15838</u>	<u>4052</u>
5 SHARE CAPITAL		
Authorised: 100 shares of £1 each	<u>100</u>	<u>100</u>
Issued: 25 shares of £1 each fully paid	<u>25</u>	<u>25</u>

NOTES TO THE ACCOUNTS - 31 DECEMBER 2001 (CONTINUED)Note**6 CAPITAL RESERVE ACCOUNT**

	<u>2001</u> £	<u>2000</u> £
Balance at 1 January 2001	77000	74000
Transfer Income and Expenditure Account	3000	3000
Balance at 31 December 2001	<u>80000</u>	<u>77000</u>

7 UNUSED GRANTS**Aurelius Charitable Trust**

Balance brought forward	3857	1607
Received during year	<u>-</u>	<u>2250</u>
	3857	3857
Transfer to Income and Expenditure Account	<u>2250</u>	<u>-</u>
	<u>1607</u>	<u>3857</u>

8 INCOME AND EXPENDITURE ACCOUNT

Balance at 1 January 2001	39711
Plus: Surplus of Income over Expenditure	<u>738</u>
	40449
Add: Increase in Stock Values	<u>150</u>
	40599
Less: Transfer to Capital Reserve Account	<u>3000</u>
Balance at 31 December 2001	<u>37599</u>

THE BRITISH RECORD SOCIETY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31 DECEMBER 2001

	<u>2001</u>		<u>2000</u>	
	£	£	£	£
INCOME FOR THE YEAR				
Subscriptions		9237		7758
Books sales and royalties		3344		5393
<u>Interest Received</u>				
£161.64 - 3.5% Funding Stock 1999-2004	5		5	
High Interest Business Account	1076		1223	
Building Society Account	2806		3872	
Community Current Account	10		45	
		<u>3897</u>		<u>5145</u>
		16478		18296
Deduct: Expenditure				
<u>Prime Costs Published Works</u>				
Buckinghamshire Probate	2027		-	
Lincoln Probate	94		-	
Sudbury Wills	37		-	
DCC Admons VIII	-		338	
Cambridgeshire Hearth Tax	5977		-	
Kent Hearth Tax	5926		922	
Norfolk Hearth Tax	115		-	
Warwickshire Hearth Tax	20		-	
Hearth Tax - General Expenses	776		532	
		<u>14972</u>		<u>1792</u>
		1506		16504
Add: Grants Utilised				
Aurelius Charitable Trust for Cambridgeshire				
Hearth Tax	2250		-	
Kent Archaeological Society	-		600	
		<u>2250</u>		<u>600</u>
		3756		17104
Deduct: Administrative Expenses				
Office expenses	2184		2131	
Audit fees	834		775	
		<u>3018</u>		<u>2906</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		<u>738</u>		<u>14198</u>