

REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
BRITISH RECORD SOCIETY LIMITED

REGISTERED NUMBER : 0037931 (ENGLAND AND WALES)

CHARITY NUMBER : 248874



BRITISH RECORD SOCIETY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

	Page
Legal and administrative information	1
Report of the Trustees	2
Examiner's unqualified report	3
Statement of financial affairs	4
Balance sheet	5
Notes forming part of the financial statements	6

BRITISH RECORD SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

STATUS

The organisation is a charitable company limited by shares incorporated on 9 January 1893 and registered on 26 September 1966.

TRUSTEES

Dr A S Bevan, BA, PhD
Dr J M Bower, BA., MA, PhD
C S Busfield (deceased 22 August 2005)
A J Camp, MBE, BA (resigned 19 April 2005)
E Churchill, BA, DipLib
S Colwell, BA
Dr D Crook, MA, PhD, FSA, FRHistS
P L Dickinson, MA
Dr A L Erickson, MA, PhD
Mrs S Flood, BA, Mphil
Dr H C F Lansberry, MA, PhD
Dr M M O'Sullivan, BA, PhD
T R Padfield, MA, LLM, LRPS
Dr E Parkinson, MA, PhD (resigned 19 April 2005)
S P Pearson, BA, FSA
Prof H M Spufford, OBE, MA, PhD, LittD, FBA (appointed 19 April 2005)
Prof P Spufford, MA, PhD, FBA, FSA, FRHistS
Mrs A I Tanner, FSA (appointed 19 April 2005)
Dr K M Thompson, MA, PhD, DAA, DMS
C R Webb, MA, FSA
D V White, MA

SECRETARY

P L Dickinson, MA

REGISTERED OFFICE

College of Arms, Queen Victoria Street, London, EC4V 4BT

COMPANY NUMBER

0037931

CHARITY NUMBER

248874

ACCOUNTANTS

Barringtons Limited, Richmond House, 570-572 Etruria Road, Basford, Newcastle, Staffordshire, ST5 0SU

BRITISH RECORD SOCIETY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2005

The trustees present their report with the financial statements of the company for the year ended 31 December 2005.

ACTIVITIES

The principal activities of the company in the year under review were those to transcribe, print and publish any of the public records of Great Britain and Ireland in public record offices, local record offices or elsewhere and to compile, print and publish abstracts, indexes or calendars of such records or documents.

RESULTS

The net incoming resources for the year amounted to £10,438 which relates to unrestricted funds.

SUMMARY OF MAIN ACTIVITIES AND ACHIEVEMENTS

There have been no major changes in the past year with the main sources of income being from subscriptions, book sales and royalties.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent; and
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

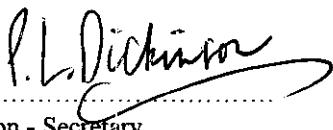
The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE MANAGEMENT COMMITTEE

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Trustees on *7th October 2006* and signed on their behalf by:



.....
P L Dickinson - Secretary

BRITISH RECORD SOCIETY LIMITED

EXAMINER'S UNQUALIFIED REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2005

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH RECORD SOCIETY LIMITED

We report on the accounts of the Trust for the year ended 31 December 2005 which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- (i) Examine the accounts (under section 43(3)(a) of the 1993 Act);
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- (iii) State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to my attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barringtons Limited

Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

Date *25 October 2006*

BRITISH RECORD SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2005

		Total funds (Unrestricted) 2005	Total funds (Unrestricted) 2004
	Notes	£	£
INCOMING RESOURCES			
Subscriptions	2	6,582	7,069
Book sales and royalties	2	334	1,452
Dividends		3,950	3,201
High interest business account		594	432
Halifax building society account		-	213
COIF charity fund		1,029	638
TOTAL INCOMING RESOURCES		12,489	13,005
RESOURCES EXPENDED			
Costs of generating funds			
Durham Hearth Tax		-	893
Oxford Hearth Tax		-	35
Management and administration		2,051	3,037
TOTAL RESOURCES EXPENDED	3	2,051	3,965
NET INCOMING RESOURCES			
- NET SURPLUS FOR THE YEAR/NET MOVEMENT IN FUNDS		10,438	9,040
TOTAL FUNDS AT 1 JANUARY 2005		50,965	44,925
Transfer to Capital Reserve	12	(3,000)	(3,000)
TOTAL FUNDS AT 31 DECEMBER 2005		58,403	50,965

The notes form part of these financial statements

BRITISH RECORD SOCIETY LIMITED

BALANCE SHEET
31ST DECEMBER 2005

		<u>31 December 2005</u>		<u>31 December 2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		279		373
Investments	7		83,000		83,000
CURRENT ASSETS:					
Debtors	8	6,733		4,298	
Cash at bank and in hand		64,301		57,141	
		<u>71,034</u>		<u>61,439</u>	
CREDITORS: Amounts falling due within one year					
	9	<u>3,885</u>		<u>4,822</u>	
NET CURRENT ASSETS:			<u>67,149</u>		<u>56,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>150,428</u>		<u>139,990</u>
UNRESTRICTED FUNDS:					
Share capital	10		25		25
Capital reserve account	12		92,000		89,000
Total funds	12		58,403		50,965
			<u>150,428</u>		<u>139,990</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249(B)(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the trustees on 7th October 2006 and signed on its behalf by:



The notes form part of these financial statements

BRITISH RECORD SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

Company status

The members of the company are the trustees named on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows:

Computer equipment	- 25% on reducing balance
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2. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	2005 (Unrestricted) £	2004 (Unrestricted) £
Subscriptions	6,582	7,069
Book sales and royalties	334	1,452
	<u>6,916</u>	<u>8,521</u>

BRITISH RECORD SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

3. TOTAL RESOURCES EXPENDED

	2005 (Unrestricted) £	2004 (Unrestricted) £
Norfolk Hearth Tax	-	-
Durham Hearth Tax	-	893
PCC Admons	-	-
Oxford Hearth Tax	-	35
Office Expenses	1,074	2,060
Audit Fee	-	-
Accountancy Fee	883	852
Depreciation	94	125
Loss on Disposal of Fixed Assets	-	-
	<u>2,051</u>	<u>3,965</u>

4. NET INCOMING RESOURCES FOR THE YEAR

	2005 £	2004 £
This is stated after charging:		
Depreciation	94	125
Loss on Disposal of Fixed Assets	-	-

None of the trustees received any remuneration in the current or previous year.

5. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

BRITISH RECORD SOCIETY LIMITED

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

6. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u> £	<u>Total</u> £
COST:		
At 1st January 2005	800	800
Additions	-	-
At 31st December 2005	<u>800</u>	<u>800</u>
DEPRECIATION:		
At 1st January 2005	427	427
Charge for year	94	94
At 31st December 2005	<u>521</u>	<u>521</u>
NET BOOK VALUE:		
At 31st December 2005	<u>279</u>	<u>279</u>
At 31st December 2004	<u>373</u>	<u>373</u>

7. INVESTMENTS

	<u>Listed Investments</u> £	<u>Total</u> £
COST:		
At 1st January 2005	83,000	83,000
Additions	-	-
At 31st December 2005	<u>83,000</u>	<u>83,000</u>
NET BOOK VALUE:		
At 31st December 2005	<u>83,000</u>	<u>83,000</u>
At 31st December 2004	<u>83,000</u>	<u>83,000</u>

The market value of the listed investments at 31 December 2005 was £92,068 (2004 - £84,510).

**8. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Sundry debtors	-	246
Subscriptions in arrears	6,733	4,052
	<u>6,733</u>	<u>4,298</u>

BRITISH RECORD SOCIETY LIMITED

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

**9. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Subscriptions in advance	402	149
Sundry creditors	3,483	4,673
	<u>3,885</u>	<u>4,822</u>

10. SHARE CAPITAL

	2005	2004
	£	£
Authorised: 100 Ordinary £1 shares	<u>100</u>	<u>100</u>
Issued: 25 Ordinary £1 shares fully paid	<u>25</u>	<u>25</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total Unrestricted Fund £
Tangible fixed assets	279
Investments	83,000
Current assets	71,034
Current liabilities	(3,885)
Net assets at 31st December 2005	<u>150,428</u>

12. MOVEMENTS IN FUNDS

	General Fund £	Capital Reserve £
At 1st January 2005	50,965	89,000
Incoming resources	12,489	-
Outgoing resources	<u>(2,051)</u>	<u>-</u>
	61,403	89,000
Transfer between funds	<u>(3,000)</u>	<u>3,000</u>
At 31st December 2005	<u>58,403</u>	<u>92,000</u>

THE BRITISH RECORD SOCIETY

President: The Rt. Hon. Sir Anthony Clarke

Chairman of the Council: Professor Peter Spufford, MA, PhD, LittD, FBA, FSA, FRHistS

Hon. Secretary and Registrar: P.L. Dickinson, LVO, MA

Hon. Treasurer: John Stringer

Hon. General Editors: Professor Margaret Spufford, OBE, LittD, FBA, and C.R. Webb, MA, FSA

From the Hon. Secretary and Registrar

P.L. Dickinson, College of Arms, Queen Victoria Street, London EC4V 4BT

30th October 2006

Companies House,
Crown Way,
Cardiff. CF14 3UZ


Dear Sirs,

British Record Society Ltd: company number 00037931

It appears that through an error on the part of the Society's auditors, an erroneous version of the 2005 Accounts was submitted to Companies House last week.

Would you please substitute the enclosed copy of the Accounts, which is the correct version.

Yours faithfully,



Hon. Secretary

