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THE BRITISH RECORD SOCIETY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
YEAR ENDED 31st DECEMBER 1994



DIRECTORS AT 31st DECEMBER 1994DR. PETER SPUFFORD, M.A., Ph.D., F.R.Hist.S., QUEENS COLLEGE, CAMBRIDGE

Dorothy M. Barratt B.A., D.Phil., F.R.Hist.S.
 J.S.W. Gibson F.S.A., F.R.Hist.S.
 The Rev. D. Bedford Groom F.C.A., F.R.S.A.
 Jane M. Cox B.A.
 A.J. Camp B.A.
 P.L. Dickinson M.A.
 C.R. Webb M.A.
 Mrs. N. Evans M.A. M.Phil.
 Gervase Hood M.A.

William Serjeant B.A., F.R.Hist.S.
 J. Whyman B.Sc. (Econ) Ph.D.
 Peter Walne M.A., F.S.A., F.R.Hist.S.
 Carolyn Busfield (Hon. Treasurer)
 S. Colwell B.A.
 Dr. J. Bower B.A., M.A. Ph.D.
 Dr. H.C.F. Lansberry M.A. Ph.D.
 Roy Stephens

Secretary and Registered Office

P. L. Dickinson, M.A. Richmond Herald, College of Arms, Queen Victoria Street,
 London, EC4V 4BT.

Auditors

J. Paterson Brodie & Son, Chartered Accountants, Providence House, Navigation Road,
 Burslem, Stoke on Trent.

DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1994

The principal activity of the company during the financial year has been the publishing of indices to records of public interest. There has been no significant change in this activity during the year nor in the basis of accounting.

The directors shareholding in the company is as follows :-

	£1 Ordinary Shares	
	31/12/94	31/12/93
The Chairman	<u>7</u>	<u>6</u>
Other Directors	<u>18</u>	<u>19</u>
	25	25
	—	—
	£	£

The Society's activities for the year under review resulted in a deficit of Income over Expenditure of (7751)

which must be deducted from the balance of Income and Expenditure Account at 1st January 1994 40380

Add: Increase in stock values 32629
 1000

Less: Transfer to capital reserve account 33629
 9000

Balance at 31st December 1994 24629

AUDITORS

A resolution for the re-appointment of Messrs J. Paterson Brodie and Son as auditors of the Society is to be proposed at the forthcoming Annual General Meeting.

SIGNED ON BEHALF OF THE BOARD

P.L. Dickinson
 Secretary

3rd April 1995



BALANCE SHEET AT 31st DECEMBER 1994

<u>Notes</u>	<u>1994</u>		<u>1993</u>	
	£	£	£	£
1. <u>FIXED ASSETS</u>		454		567
2. <u>INVESTMENTS</u>		45		45
3. <u>CURRENT ASSETS</u>	87959		94124	
4. <u>Deduct: CURRENT LIABILITIES</u>	1403		819	
Net current assets		86556		93305
<u>NET ASSETS</u>		87055		93917
<u>FINANCED BY:-</u>				
5. <u>SHARE CAPITAL</u>		25		25
6. <u>CAPITAL RESERVE ACCOUNT</u>		60000		51000
7. <u>UNUSED GRANTS</u>		2401		2512
8. <u>INCOME AND EXPENDITURE ACCOUNT</u>		24629		40380
		87055		93917

FOR AND ON BEHALF OF THE BOARD

..... *P. S. Spufford* Director (Chairman)

REPORT OF THE AUDITORS TO THE MEMBERS OF THE BRITISH RECORD SOCIETY LIMITED

In our opinion, the above Balance Sheet together with notes thereon and annexed Income and Expenditure Account, give a true and fair view of the state of the Society's affairs at 31st December 1994 and comply with the Companies Act 1985.

J. PATERSON BRODIE & SON

CHARTERED ACCOUNTANTS
and Registered Auditor

BURSLEM
3rd April 1995

THE BRITISH RECORD SOCIETY LIMITEDNOTES ON ACCOUNTS - 31st DECEMBER 1994Note1. FIXED ASSETS

	<u>Computer</u> £
Cost at 1st January 1994 and at 31st December 1994	1385
Deprn. at 1st January 1994	818
Deprn. charge for year	113
Deprn. at 31st December 1994	931
<u>NET BOOK VALUE AS AT 31st DECEMBER 1994</u>	<u>454</u>
<u>NET BOOK VALUE AS AT 31st DECEMBER 1993</u>	<u>567</u>

	£	<u>1994</u>	£	<u>1993</u>	£
2. <u>INVESTMENTS</u>					
£161.64 3½% Funding Stock 1999 - 2004 (Market Value £50)			45		45
3. <u>CURRENT ASSETS</u>					
Stock on hand			4500		3500
Sundry debtors			490		415
Subscriptions in arrears			1573		1327
<u>Liquid Funds:-</u>					
Barclays Bank Plc.- Current Account	2119			95	
Barclays Bank Plc.- High Interest Business Account	18952			31419	
Halifax Building Society Account	60325		81396	57368	88882
			<u>87959</u>		<u>94124</u>
4. <u>CURRENT LIABILITIES</u>					
Subscriptions in advance			146		143
Sundry creditors			1257		676
			<u>1403</u>		<u>819</u>
5. <u>SHARE CAPITAL</u>					
<u>Authorised:</u> 100 Shares of £1 each			100		100
<u>Issued:</u> 25 Shares of £1 each fully paid			25		25

NOTES TO THE ACCOUNTS - 31st DECEMBER 1994 (CONTINUED)6. CAPITAL RESERVE ACCOUNT

	£	1994	£	1993	£
Balance at 1st January 1994			51000		50000
Transfer from Income and Expenditure Account			9000		1000
			<hr/>		<hr/>
Balance at 31st December 1994			60000		51000
			<hr/>		<hr/>

7. UNUSED GRANTS

Aurelius Charitable Trust	2512		2552	
<u>Less:</u> Transfer to Income and Expenditure Account	111		40	
	<hr/>	2401	<hr/>	2512
Whitbread Trust	-		50	
<u>Less:</u> Transfer to Income and Expenditure Account	-		50	
	<hr/>	-	<hr/>	-
		2401		2512
		<hr/>		<hr/>

8. INCOME AND EXPENDITURE ACCOUNT

Balance at 1st January 1994	40380
<u>Less:</u> Deficit of Income over Expenditure	(7751)
	<hr/>
	32629
<u>Add:</u> Increase in stock values	1000
	<hr/>
	33629
<u>Less:</u> Transfer to Capital Reserve Account	9000
	<hr/>
Balance at 31st December 1994	24629
	<hr/>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEARENDED 31st DECEMBER 1994

	£	<u>1994</u>	£	£	<u>1993</u>	£
<u>INCOME FOR THE YEAR</u>						
Subscriptions			5417			6210
Book sales and royalties			2376			1738
Sundry receipts			-			15
<u>Interest Received</u>						
£161.64 3½% Funding Stock 1999- 2004	2				4	
High interest business account	1033				1656	
Building society account	2958				3469	
			<u>3993</u>		<u>5129</u>	
			<u>11786</u>		<u>13092</u>	
Deduct:						
<u>EXPENDITURE</u>						
<u>Prime Costs:</u>						
Published works	16985				10145	
Works in progress	974				987	
			<u>17959</u>		<u>11132</u>	
			<u>(6173)</u>		<u>1960</u>	
Add:						
<u>GRANTS UTILISED</u>						
Aurelius Charitable Trust	111				40	
Whitbread Trust	-				50	
			<u>111</u>		<u>90</u>	
			<u>(6062)</u>		<u>2050</u>	
Deduct:						
<u>ADMINISTRATIVE EXPENSES</u>						
Office expenses	934				1071	
Audit fee	540				611	
Miscellaneous expenses	-				57	
Bank charges	102				178	
Depreciation on computer	113				142	
			<u>1689</u>		<u>2059</u>	
<u>DEFICIT OF INCOME OVER EXPENDITURE</u>						
<u>FOR THE YEAR</u>			<u>(7751)</u>		<u>(9)</u>	