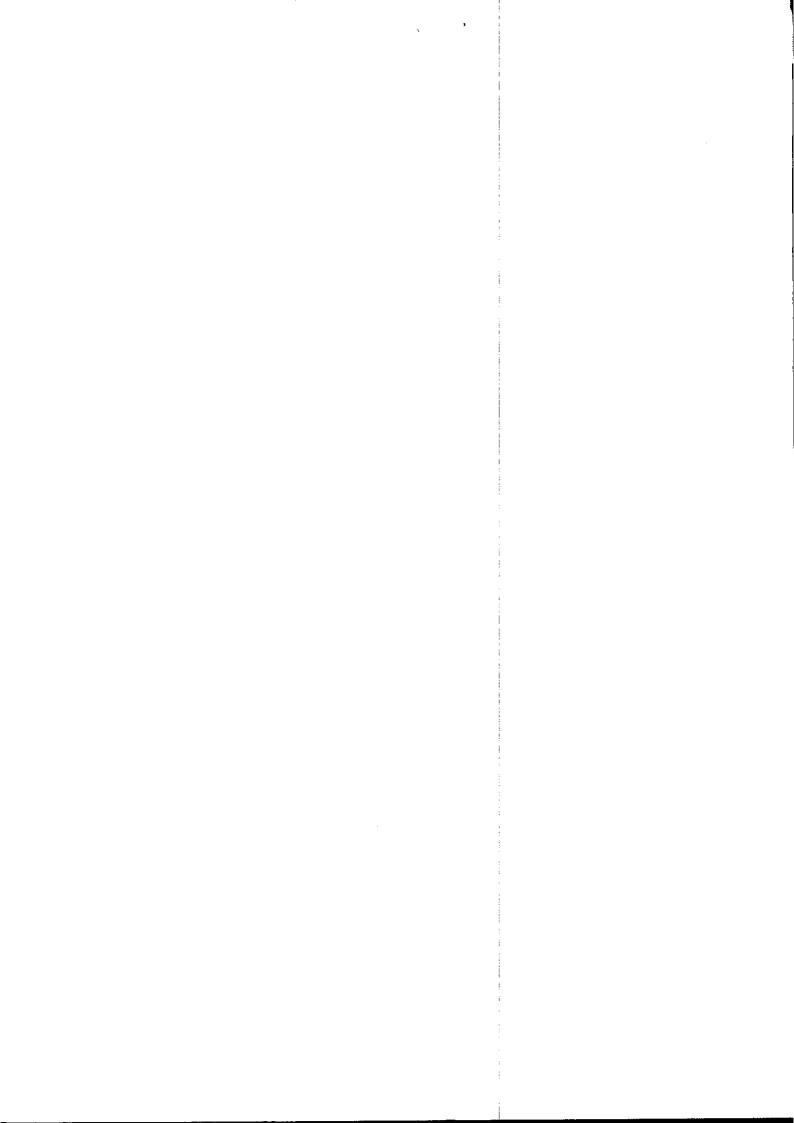
Company Number: 37608

Bandarapola Ceylon Company Limited

Abbreviated Financial Statements

for the year ended 31st December 1999

A6P6TSA6 0248
COMPANIES HOUSE 18/07/00



Bandarapola Ceylon Company Limited

Abbreviated Balance Sheet

As At 31st December 1999

	Notes	1999	1999	1998	1998
		£	£	£	£
Fixed Assets					
Tangible fixed assets	2		109,694		109,694
Current Assets					
Debtors		6,744		6,719	
Cash at bank	_	11	_	7,306	
0. 14		6,755		14,025	
Creditors: Amounts falling due within one year		(20,480)		(10,352)	
•	-	(20,100)	_	(10,552)	
Net Current (Liabilities)/Assets			(13,725)		3,673
Total Assets Less Current Liabilities		-	95,969	-	113,367
Creditors:					
Amounts falling due after more than one year			(211,223)		(219,416)
			(115,254)		(106,049)
		-		=	
Capital and Reserves					
Share capital	3		60,000		60,000
Share premium account			4,102		4,102
Profit and loss account		-	(179,356)	-	(170,151)
			(115,254)		(106,049)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st December 1999. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

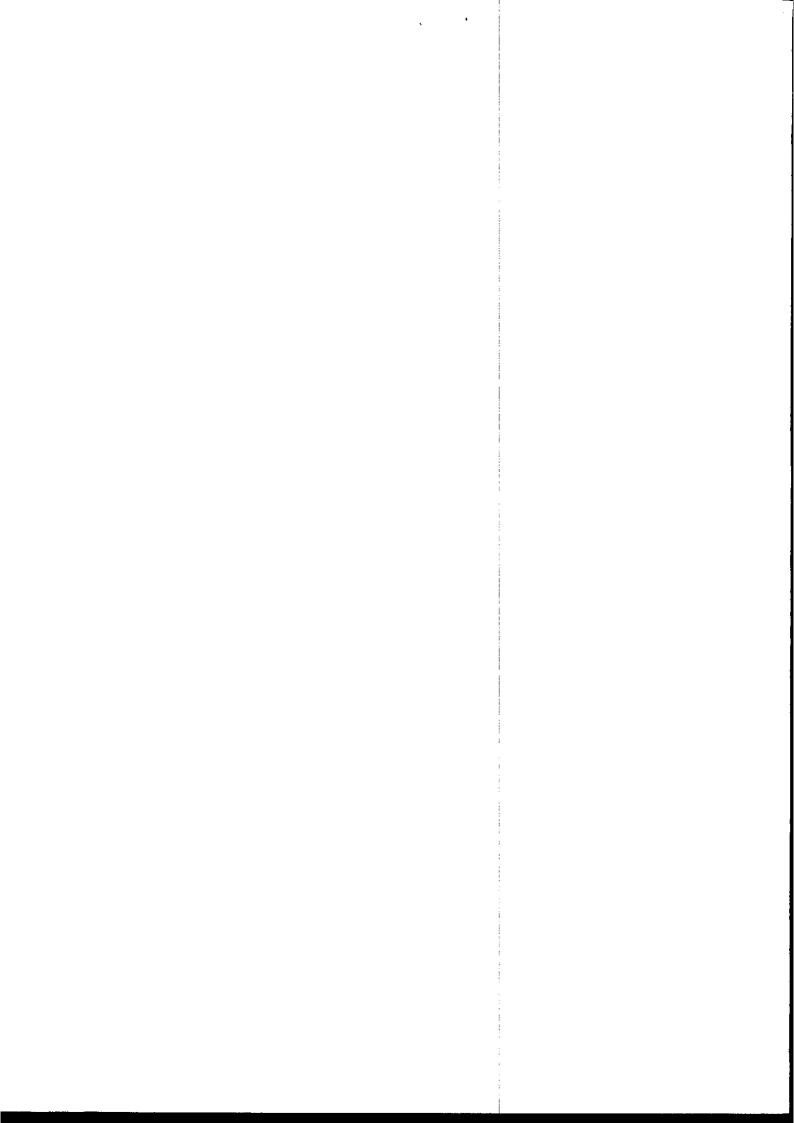
The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 2nd May 2000.

R.R. Ranaweera

Congiller-

Director



1 **Principal Accounting Policies**

Accounting Convention

Freehold land and buildings

Furniture and equipment

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

No depreciation provided

Fully depreciated

	1 difficult and equipment	Tany depression	
2	Fixed Assets		Tangible Fixed Assets
	Cont		£
	Cost At 1st January 1999		116,188
	At 1st January 1999		
	At 31st December 1999		116,188
	Depreciation and amortisation		
	At 1st January 1999		6,494
	·		<u></u>
	At 31st December 1999		6,494
	Net Book Value		
	At 31st December 1999		109,694
	At 31st December 1998		109,694
_			
3	Share Capital		
	Authorised	1999	1998
	114thorizon	£	£
	280,000 Ordinary shares of 25p each	70,000	70,000
			
	Allotted, called up and fully paid	1999	1998
	command and area rain's barra	3	£
	240,000 Ordinary shares of 25p each	60,000	60,000

