

Company Number: 37608

Bandarapola Ceylon Company Limited

Abbreviated Financial Statements

for the year ended 31st December 1999



Abbreviated Balance Sheet

As At 31st December 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed Assets					
Tangible fixed assets	2		109,694		109,694
Current Assets					
Debtors		6,744		6,719	
Cash at bank		11		7,306	
		6,755		14,025	
Creditors:					
Amounts falling due within one year		(20,480)		(10,352)	
Net Current (Liabilities)/Assets			(13,725)		3,673
Total Assets Less Current Liabilities			95,969		113,367
Creditors:					
Amounts falling due after more than one year			(211,223)		(219,416)
			(115,254)		(106,049)
Capital and Reserves					
Share capital	3		60,000		60,000
Share premium account			4,102		4,102
Profit and loss account			(179,356)		(170,151)
			(115,254)		(106,049)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st December 1999. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 2nd May 2000.



R.R. Ranaweera
Director

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	No depreciation provided
Furniture and equipment	Fully depreciated

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1999	116,188
At 31st December 1999	<u>116,188</u>
Depreciation and amortisation	
At 1st January 1999	6,494
At 31st December 1999	<u>6,494</u>
Net Book Value	
At 31st December 1999	<u>109,694</u>
At 31st December 1998	<u>109,694</u>

3 Share Capital

	1999 £	1998 £
Authorised		
280,000 Ordinary shares of 25p each	<u>70,000</u>	<u>70,000</u>
Allotted, called up and fully paid		
240,000 Ordinary shares of 25p each	<u>60,000</u>	<u>60,000</u>

