

Company Number: 37608

Bandarapola Ceylon Company Limited

Abbreviated Accounts

for the year ended 31st December 1998



Bandarapola Ceylon Company Limited**Abbreviated Balance Sheet****As At 31st December 1998**

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		109,694		109,694
Current Assets					
Debtors		6,719		6,697	
Cash at bank and in-hand		7,306		1,697	
		14,025		8,394	
Creditors:					
Amounts falling due within one year	3	(10,352)		(9,544)	
Net Current Assets/(Liabilities)			3,673		(1,150)
Total Assets Less Current Liabilities			113,367		108,544
Creditors:					
Amounts falling due after more than one year	3		(219,416)		(205,987)
			(106,049)		(97,443)
Capital and Reserves					
Share capital	4		60,000		60,000
Share premium account			4,102		4,102
Profit and loss account			(170,151)		(161,545)
			(106,049)		(97,443)

Analysis of shareholder's funds

Equity interests	(106,049)	(97,443)
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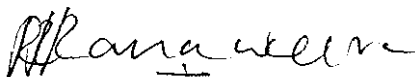
In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st December 1998. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December 1998 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements, we rely on sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the board on 12 May 1999.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



RR Ranaweera

Bandarapola Ceylon Company Limited

Notes to the Abbreviated Accounts

for the year ended 31st December 1998

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cashflow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cashflow statement is not required.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	No depreciation provided
Furniture and equipment	Fully depreciated

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1998	116,188
At 31st December 1998	<u>116,188</u>
Depreciation and amortisation	
At 1st January 1998	6,494
At 31st December 1998	<u>6,494</u>
Net Book Value	
At 31st December 1998	<u>109,694</u>
At 31st December 1997	<u>109,694</u>

3 Secured Creditors

The Bank loan and overdraft is secured on the freehold property.

Bandarapola Ceylon Company Limited

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for the year ended 31st December 1998

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4 Share Capital

	1998	1998	1997	1997
Authorised	Number	£	Number	£
Ordinary shares of 25p	280,000	70,000	280,000	70,000
	<u>280,000</u>	<u>70,000</u>	<u>280,000</u>	<u>70,000</u>
Allotted and fully paid	Number	£	Number	£
Ordinary shares of 25p each				
At 1st January 1998	240,000	60,000	240,000	60,000
At 31st December 1998	<u>240,000</u>	<u>60,000</u>	<u>240,000</u>	<u>60,000</u>