

# George Anderton & Son, Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

# George Anderton & Son, Limited

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# **George Anderton & Son, Limited**

## **Company Information**

**Director** Mr J A L Anderton

**Company secretary** Mr J A L Anderton

**Registered office** Blue Direct Ltd  
Montpellier Chambers  
61-63 High Street  
South Dunstable  
Bedfordshire  
LU6 3SF

**Accountants** Murray Harcourt Partners LLP  
Elizabeth House  
13-19 Queen Street  
Leeds  
West Yorkshire  
LS1 2TW

**George Anderton & Son, Limited**  
**(Registration number: 00035822)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,000	3,000
Investments	<u>5</u>	<u>75</u>	<u>75</u>
		3,075	3,075
<b>Current assets</b>			
Debtors	<u>6</u>	<u>293,516</u>	<u>334,552</u>
<b>Net assets</b>		<u><u>296,591</u></u>	<u><u>337,627</u></u>
<b>Capital and reserves</b>			
Called up and fully paid share capital		147,599	147,599
Capital redemption reserve		1	1
Revaluation reserve		3,000	3,000
Profit and loss account		<u>145,991</u>	<u>187,027</u>
Total equity		<u><u>296,591</u></u>	<u><u>337,627</u></u>

For the financial year ending 30 September 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Approved and authorised by the director on 29 June 2018

.....  
Mr J A L Anderton  
Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **George Anderton & Son, Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The Company is a private company limited by share capital incorporated in England and Wales. Details of the registered office are shown on page 1.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Group accounts not prepared**

The company is exempt from preparing group accounts as it is part of a small group.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and is recognised when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

#### **Tax**

Current income tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised on timing differences between taxable profits and profits reported in the financial statements. Deferred tax is recognised on all timing differences at the reporting date and is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land	Not depreciated

# **George Anderton & Son, Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **2 Accounting policies (continued)**

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the Company's shareholders is recognised in the financial statements in the reporting period in which the dividends are paid.

#### **Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Equity instruments are those that entitle the holder to a residual interest in the Company's assets after deducting all of its liabilities.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary and preference shares, which are measured at fair value provided that this can be measured reliably. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) in the year, was 1 (2016 - 1).

# George Anderton & Son, Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 October 2016	3,000	3,000
<b>Carrying amount</b>		
At 30 September 2017	3,000	3,000
At 30 September 2016	3,000	3,000

### 5 Investments

	2017 £	2016 £
Investments in subsidiaries	75	75
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 October 2016 and at 30 September 2017		75

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Long Meadow (Ripon) Limited	Montpellier Chambers, High Street South, Dunstable, Bedfordshire, LU6 3SF	Ordinary	100%	100%

The principal activity of Long Meadow (Ripon) Limited is the management of a residential care home.

## George Anderton & Son, Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### 6 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	293,516	334,552
	<u>293,516</u>	<u>334,552</u>

#### 7 Related party transactions

The Company has taken the exemption set out in FRS 102 from disclosing transactions with wholly owned group members.

#### 8 Parent and ultimate parent undertaking

The company's immediate parent is Long Meadow (Holdings) Limited, incorporated in England & Wales.

The ultimate controlling party is Mr J A L Anderton.

#### 9 Transition to FRS 102

This is the first year that the Company has presented its results under FRS 102. In view of this, the financial statements for the prior year are also required to be adjusted to an FRS 102 basis and accordingly the Company is now presenting financial statements that include comparative figures prepared in accordance with FRS 102. The date of transition to FRS 102 is 01/10/15. There were no material amendments arising from the adoption of FRS 102.

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