

**Redland Minerals Limited**

**Financial Statements**

**For The Year Ended 31 December 2004**

**Company Number: 34597**



# Redland Minerals Limited

## Balance Sheet At 31 December 2004

	Note	2004 £000	2003 £000
<b>Current Assets</b>			
Debtors: amounts owed by group undertakings		9,639	9,639
<b>Total Assets Less Current Liabilities</b>		<b>9,639</b>	<b>9,639</b>
<b>Capital And Reserves</b>			
Called up Share Capital	4	3,640	3,640
Share premium account		194	194
Profit and loss account		5,805	5,805
<b>Total Shareholders' Funds</b>		<b>9,639</b>	<b>9,639</b>
Analysed as:			
Equity interests		9,439	9,439
Non-equity interests	4	200	200
		<b>9,639</b>	<b>9,639</b>

For the year ended 31 December 2004, the company was entitled to exemption under s249AA(1) of the Companies Act 1985.

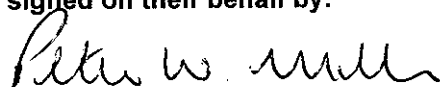
Members have not required the company to obtain an audit in accordance with s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ◆ Ensuring the company keeps accounting records which comply with s221 ; and
- ◆ Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors  
on 7 March 2005 and  
signed on their behalf by:



Director

# Redland Minerals Limited

## Notes To The Accounts For The Year Ended 31 December 2004

### 1 Accounting Policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

### 2 Profit And Loss Account

The Company has not traded and thus has no recognised gains or losses in the current or previous financial year, accordingly no profit and loss account or statement of total recognised gains or losses or statement of movements in shareholders' funds is presented.

### 3 Administration Expenses

The company had no employees during the year (2003 – NIL).

None of the directors received any remuneration from the Company. They are regarded as group Employees and paid by a fellow group undertaking.

### 4 Called Up Share Capital

	2004 £'000	2003 £'000
<b>Authorised:</b>		
15,200,000 ordinary shares of 25p each	3,800	3,800
200,000 4½% cumulative preference shares of £1 each	200	200
	<b>4,000</b>	<b>4,000</b>
<b>Allotted and fully paid:</b>		
13,758,765 ordinary shares of 25p each	3,440	3,440
200,000 4½% cumulative preference shares of £1 each	200	200
	<b>3,640</b>	<b>3,640</b>

The holders of the 4.5% cumulative preference shares are entitled to an annual fixed dividend at the rate of 4.5% on the capital paid up in priority to any payment to the holders of the ordinary shares. The preference shareholders have waived their right to receive cumulative dividends payable at 31 December 2004. Both classes of shares have no redemption rights. On a winding-up the preference shareholders are to be paid in priority to any payment to the ordinary shareholders. The ordinary shareholders have one vote per share. The preference shareholders have no voting rights, except on a resolution to alter or abrogate the rights attached to the preference shares.

### 5 Ultimate Parent Company And Controlling Entity

Lafarge S.A., a company registered in France, is the smallest parent undertaking to consolidate the accounts of the Company. Lafarge S.A. is regarded by the directors as being the Company's ultimate parent company and controlling entity.

Copies of the group accounts of Lafarge S.A. may be obtained from the Stockholder Relations Department, 61, Rue des Belles Feuilles, 75116 Paris, France.