

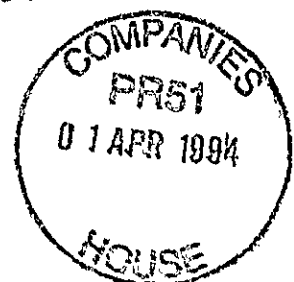
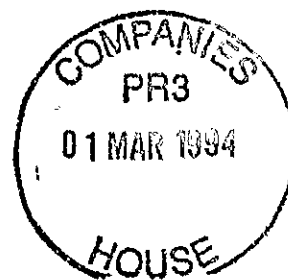
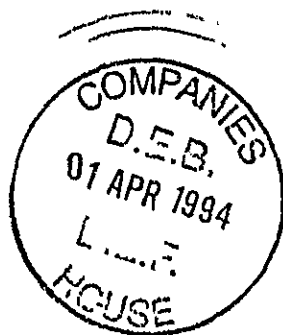
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Travel Lloyd (1989) Limited

Annual report

for the year ended 31 January 1993

Registered no: 33525



Travel Lloyd (1989) Limited

Annual report for the year ended 31 January 1993

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Directors and advisers

Directors

J G Hawkes

D A Bryan

A L Reed

R W Simpson

Secretary and registered office

N A Mead
Kenley House
Kenley Lane
Kenley
Surrey
CR8 5ED

**Directors' report
for the year ended 31 January 1993**

The directors present their report and the financial statements for the year ended 31 January 1993.

Results and dividends

The company has not traded during the year and has made neither a profit or a loss.

The directors do not recommend that a dividend be paid in respect of the year ended 31 January 1993.

Directors

The directors of the company at 31 January 1993, all of whom have been directors for the whole of the year ended on that date, are listed on page 1.

Directors' interests in shares of the company

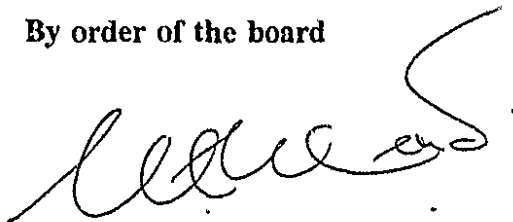
J G Hawkes is a director of the ultimate parent company, Gardner Merchant Services Group Limited, which became the holding company of Travel Lloyd (1989) Limited on 6 January 1993. Consequently, Mr Hawkes' interests do not need to be recorded in this company's register of directors' interests.

	Beneficial shareholdings in Gardner Merchant Services Group Limited			
	31 January 1993		6 January 1993	
	1p 'A' ordinary	1p preference	1p 'A' ordinary	1p preference
D A Bryan	1,667	8,333	1,667	8,333
A L Reed	7,333	36,667	7,333	36,667
R W Simpson	7,333	36,667	7,333	36,667

Auditors

The company being dormant, and as a Special Resolution has been passed at the Annual General Meeting in accordance with sections 388A and 250 of the Companies Act 1985 as amended, no auditors' report is included.

By order of the board

A handwritten signature in dark ink, appearing to read 'N A Mead', with a long, sweeping flourish extending to the right.

N A Mead
Secretary
23 February 1994

Travel Lloyd (1989) Limited

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Balance sheet at 31 January 1993

	Notes	1993 £	1992 £
Current assets			
Debtors	3	<u>310,511</u>	<u>310,511</u>
Capital and reserves			
Called up share capital	4	<u>300,000</u>	<u>300,000</u>
Reserves		<u>10,511</u>	<u>10,511</u>
		<u>310,511</u>	<u>310,511</u>

The financial statements on pages 4 to 6 were approved by the board of directors on 23 February 1994 and were signed on its behalf by:



R W Simpson
Director

☒ The Company was dormant (within the meaning of Section 250(4)(c) of the Companies Act 1989) throughout the accounting period ending at the date of this balance sheet.

**Notes to the financial statements
for the year ended 31 January 1993****1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2 Turnover

The company has not traded during the year. It has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

3 Debtors

	1993 £	1992 £
Amounts falling due within one year		
Amounts owed by group undertakings	310,011	310,011
ACT recoverable	500	500
	<u>310,511</u>	<u>310,511</u>

4 Called up share capital

	1993 £	1992 £
Authorised		
1,200,000 ordinary shares of 25p each	300,000	300,000
800,000 'A' ordinary shares of 25p each	200,000	200,000
	<u>500,000</u>	<u>500,000</u>
Issued and fully paid		
1,200,000 ordinary shares of 25p each	300,000	300,000
	<u>300,000</u>	<u>300,000</u>

5 Ultimate parent company

The company is a wholly owned subsidiary of Gardner Merchant Services Group Limited, a company registered in England and Wales.