

Company Number 31133

**DIRECTORS' REPORT AND ACCOUNTS**

**SIX CONTINENTS HOTELS LIMITED**  
**( formerly Bass Hotels Limited)**

**30 SEPTEMBER 2001**



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COMPANIES HOUSE 04/12/01

**SIX CONTINENTS HOTELS LIMITED**  
**DIRECTORS' REPORT**

**For the year ended 30 September 2001**

The directors present their annual report on the affairs of the Company, together with the accounts and auditors' report for the year ended 30 September 2001.

**PRINCIPAL ACTIVITY AND REVIEW**

The Company has not traded during the year, therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

**DIRECTORS**

The following served as directors of the Company during the year :

L D Ritson

R L Jackman

S I Rees

**DIRECTORS' INTERESTS**

The following directors had an interest in the ordinary shares of Six Continents PLC ( formerly Bass PLC - the ultimate parent company) at 30 September 2001.

Name of Director	Fully Paid Ordinary Shares		Under Option Granted	Exercised In Year	Ordinary Shares Granted	Option Price	Earliest Exercise Date
	2000	2001			2001		
R.L.Jackman	-	-	8300	-	8300	746.00p	Feb-99
			7800	-	7800	851.50p	Feb-00
			6700	-	6700	1014.50p	Mar-01
			1300	-	1300	798.00p	Feb-02
			16600	-	16600	597.00p	Feb-03
					13800	723.00p	Mar-04
L.D. Ritson	-	-	7900	-	7900	746.00p	Feb-99
			8000	-	8000	851.50p	Feb-00
			7000	-	7000	1014.50p	Mar-01
			3100	-	3100	798.00p	Feb-02
			20700	-	20700	597.00p	Feb-03
					15000	723.00p	Mar-04

The directors had no interests in the shares of the Company or other group companies other than those mentioned above.

**SIX CONTINENTS HOTELS LIMITED**

20 North Audley Street

London

W1Y 1WE

By order of the Board

Secretary: 

Date:


3/12/01

**SIX CONTINENTS HOTELS LIMITED**  
**BALANCE SHEET**  
30 September 2001

	NOTES	2001 £	2000 £
<b>Current assets</b>			
Amounts owed by immediate parent company		50,000	50,000
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	2	50,000	50,000
		<hr/>	<hr/>
Equity Shareholders' funds		50,000	50,000
		<hr/>	<hr/>

Throughout the financial year ending 30 September 2001, the Company was a dormant company within the meaning of Section 250 of the Companies Act 1985 and in accordance with that Section, no auditors' report is attached to these accounts.

Signed on behalf of the Board of Directors

Director: 

Date: 29/11/01

The accompanying notes are an integral part of this balance sheet.

**SIX CONTINENTS HOTELS LIMITED**  
**NOTES TO ACCOUNTS**  
**30 September 2001**

**1. Directors' remuneration**

No remuneration was paid to the directors of the Company.

**2. Called up share capital**

	2001 £	2000 £
Authorised, allotted, called up and fully paid 10,000 ordinary shares of £5 each	<u>50,000</u>	<u>50,000</u>

**3. Ultimate parent company**

The ultimate parent company is Six Continents PLC ( formerly Bass PLC)), a company incorporated in Great Britain and registered in England and Wales.

The largest and smallest group in which the results of Six Continents Hotels Limited and subsidiary undertakings are consolidated is that headed by Six Continents PLC (formerly Bass PLC ), a company registered in England and Wales.

The consolidated accounts of Six Continents PLC ( formerly Bass PLC) are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.