

Balance Sheet as of May 1, 1937

Assets

Capital

Common & Preferred

2000 shares of 10% each fully paid

1000

Reserves

129 5

Assets

Current Assets

Balance as 2nd May 1936

6191 2 7

Less: Loss for year to date

2841 11 2 3330 11 5

3399 10 6

(Signed) James Turner }
J. J. Rutherford } Directors

£ 7863 6 11

Liabilities

Investments

Properties at cost, less amounts written off
Loans and Mortgages to Banks
Newcastle Corporation

1935

1936

Deposits with Corporation for Rent

4504 9 5 7391 9 5

Other

71 17 6

Trade in Hand

200

£ 7863 6 11

I the Members of Newcastle United Football Company Limited
have audited the Balance Sheet of Newcastle United Football Company Limited, dated 1st May 1937, set forth above and have obtained all the explanations I have required.

I report that the Balance Sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of my information and the explanation given to me and as shown by the books of the Company.

Accountant

James G. Watt

Witnessed to the above copy of the last Balance Sheet and signed before me

I have not seen the original of the above copy of the last Balance Sheet and do not know whether it is a true and correct copy of the original.

