

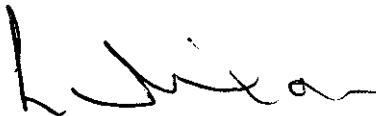
**JOHN WRIGHT & SONS (PRINTING) LIMITED****BALANCE SHEET AT 31 DECEMBER 1999**

	Note	31.12.99 £	31.12.98 £
<b>ASSETS</b>			
Debtors due after one year	1	<u>26,949</u>	<u>26,949</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	20,000	20,000
Capital reserve		2,809	2,809
Profit and loss account		<u>4,140</u>	<u>4,140</u>
		<u>26,949</u>	<u>26,949</u>

Throughout the year ended 31 December 1999 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The ultimate holding company at 31 December 1999 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 17 April 2000 and signed by



For and on behalf of Formpart (No.3) Ltd,  
Director

**Notes**

	31.12.99 £	31.12.98 £
<b>1. Debtors due after one year</b>		
Amounts owed by parent undertaking	<u>26,949</u>	<u>26,949</u>

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	Number	£	Number	£
<b>2. Called up share capital</b>				
<u>As at 31 December 1998 and 31 December 1999</u>				
Ordinary shares of £5 each	<u>4,000</u>	<u>20,000</u>	<u>4,000</u>	<u>20,000</u>

