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 **ERNST & YOUNG**

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The Directors
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24 April 1998

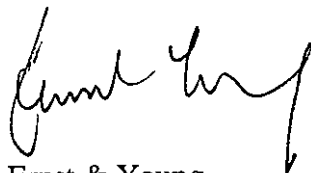
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Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of Ring PLC group of companies as per the attached schedule. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ernst & Young



■ A list of partners' names is available for inspection at the above address, and at Becket House 1 Lambeth Palace Road, London SE1 7EU, the partnership's principal place of business.
Authorised by The Institute of Chartered Accountants in England and Wales to carry on investment business.

The United Kingdom firm of Ernst & Young is a member of Ernst & Young International.

SCHEDULE OF GROUP COMPANIES AT DATE OF RESIGNATION OF ERNST & YOUNG AS AUDITORS

Ring PLC
Ring Group Limited
Ring Lamp Company Limited
Ring Parts Limited
Graystone Ring Limited
Graystone Overseas Holdings Limited
British Syphon Properties Limited
British Syphon Industries Limited
Ptarmigan Hotels Limited
BMAC Limited
Lancer Products Limited
M & F Components Limited
Bell Autoparts Limited
Ptarmigan (Porth) Limited
(formerly Gainsborough (Porth) Limited)
R P Whitehead Limited
Kincardine Fish Farm Limited
Loch Ewe Limited
The East Lancashire Paper Group Limited
D P Automobiles Limited
Marshall's Overseas Investments Limited
Van-Line Limited
Mary Ford Publications Limited
Mary Ford Books Limited
Mary Ford Cake Artistry Centre (Retail) Limited
Newton Mill Limited
Marshall's Universal PLC