

The Secretary
Claridge's Hotel Limited 00029022
1 Savoy Hill
WC2R 0BP

Direct line: 020 7007 0830
Direct fax: 020 7007 0150

5 May 2004

Dear Sir

This letter is formal notice of our resignation as auditors of Claridge's Hotel Limited with effect from the date hereof.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Deloitte & Touche LLP

