

Company Number : 27204

COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

ORDINARY RESOLUTIONS
OF
THE OCEAN MARINE INSURANCE COMPANY LIMITED

Passed on 21 December 1990

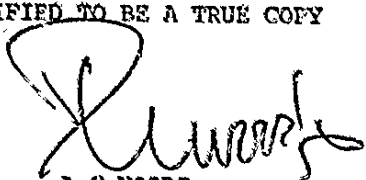
At an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened and held at St Helen's, 1 Undershaft, London, EC3P 3DQ on Friday 21 December 1990 the following resolutions were passed as Ordinary Resolutions:-

ORDINARY RESOLUTIONS

1. THAT the authorised share capital of the Company be and is hereby increased from £1.5m to £2m by the creation of an additional 20,000 ordinary shares of £25 each.
2. THAT, with effect from the passing of this resolution, the directors be and are hereby authorised, pursuant to Section 80 of the Companies Act 1985, to allot relevant securities of a value of £0.5m to Commercial Union Assurance Company plc.

MR K N GRANT
Chairman of the Meeting

CERTIFIED TO BE A TRUE COPY


A C WOODS
Deputy Secretary

