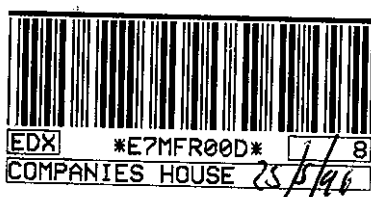


THE RED POLL CATTLE SOCIETY
WOODBIDGE
A COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NO. 27159
CHARITY REGISTRATION NO. 213132

ANNUAL REPORT AND ACCOUNTS
For the year ended 31st December 1995



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THE RED POLL CATTLE SOCIETY

NOTICE OF MEETING AND AGENDA

C O U N C I L

President:	Mrs. S. Mahon
Retiring President:	Miss I.C. Vaughan Morgan
President Elect:	S.G. Prescott
Trustees:	S.G. Prescott
	A.J. Sherriff
	Miss I.C. Vaughan-Morgan
Chairman:	Miss H.R. Philipson-Stow
Vice-Chairman:	A.L. Fletcher

Retire 1998

Cheetham H.
Cockayne A.C.
Darby A.M.G.
Fletcher A.L.
Mack Mrs. C.
Prescott A.G.

Retire 1997

Daykin Mrs. Y.
Flack Mrs. D.
Hicks J.N.
Phillipson-Stow Miss H.R.
Plumb E.J.
Sherriff A.A.

Retire 1996

Caust W.V.
Crisp Lt. Col. J.R.G.
Heath A.J.
Huxtable E.J.
Ulliyott P.G.

Notice is hereby given that the Annual General Meeting of the above Society will be held at the Northamptonshire College of Agriculture, Cross Street, Moulton, Northampton at 2.15 p.m. on Tuesday, 23rd April 1996

AGENDA

1. To receive apologies for absence.
2. To confirm the Minutes of the Annual General Meeting held on Tuesday, 2nd May 1995.
3. To receive the Annual Report with Accounts for the year ended 31st December 1995.
4. To consider and pass a Special Resolution to amend Articles 13, 32(e), 32(d), 47, 48 and 49 to substitute the word "Accountant" for "Auditor or Auditors" except when an audit is required in accordance with the relevant sections of the Companies Act 1985, the Charities Act 1993 and any subsequent legislation.
5. To appoint an Accountant.
6. To elect a President for the ensuing year.
7. To elect a Vice-President for the ensuing year.
8. To elect Council members.
9. To elect Trustees.
10. To consider raising subscriptions.
11. To receive the Chairman's report.
12. To present the Fedw Trophy.
13. To present the results of the Milking Competitions.
14. To consider Any Other Business.

THE RED POLL CATTLE SOCIETY

Charity Registration No. 213132

Company Registration No. 27159

Registered Office:

The Market Hill, Woodbridge, Suffolk, IP12 4LU
01394 380643

Activity: To maintain the purity of the breed known as Red Poll Cattle and to promote the breeding of the same

ANNUAL REPORT FOR 1995

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 1995.

COUNCIL: The officers elected for the year 1995/96 were:-

President:	Mrs. S. Mahon
Retiring President:	Miss I.C. Vaughan Morgan
President Elect:	S.G. Prescott
Trustees:	S.G. Prescott
	A.J. Sherriff
	Miss I.C. Vaughan Morgan
Chairman:	Miss H.R. Philipson-Stow
Vice Chairman:	A.L. Fletcher
Secretary:	P. Ryder-Davies

Members elected to the Council were Messrs. H. Cheetham, A.C. Cockayne, A.M.G. Darby, A.L. Fletcher, Mrs. C. Mack and A.G. Prescott.

Members due to retire in 1996 but who are eligible for re-election are Mr. W.V. Caust, Lt. Col. J.R.G. Crisp, Messrs. A.J. Heath, E.J. Huxtable and P.G. Ulllyott. During the year Mr. J.A. Cheetham was elected to the Council to fill the place of the late Mr. H. Cheetham.

ACCOUNTS: The high figure of expenditure for the distribution and storage of semen of £1,958 is due to the fact that late payments for 1994 storage were made to Genus in 1995 due to a delay with correct invoicing.

COUNCIL MEETINGS: All meetings of the Council and the Annual General Meeting were held at the Northamptonshire College of Agriculture and attendance at Council meetings continues to be excellent.

FIELD DAY: The 1995 Field Day was held at the Capps Herd near St. Albans by permission of Messrs. A.J. & A.A. Sherriff, who not only showed a large gathering of people an excellent herd of cattle but also provided most generous hospitality.

REGIONAL ASSOCIATION: The Northern Counties Red Poll Breeders' Association held its Field Day and A.G.M. at the farm of the Cockayne family in Nottinghamshire.

FEDW TROPHY: Mrs. Diana Flack again awarded this trophy to the exhibitor winning the most points at shows during the year. The winner for the 1994 show season was Messrs. S.G. Prescott & Sons.

MILKING COMPETITIONS: These two competitions are for the individual cow giving the biggest weight of butterfat and protein in a lactation and the same average figure for a herd. The Herd Competition was won by Miss H.R. Philipson-Stow's Underhills Herd with 379 kgs. and the Individual Competition was won by Messrs. Wright Cheetham & Sons' Barnsfield Myra 2nd with 549 kgs.

SHOWS: Classes for Red Polls were offered at the Royal, Three Counties and Suffolk Shows. Champion Bull at the Royal was Cheshire County Council's Longdendale George and Champion Female was Miss H.R. Philipson-Stow's Underhills Zinnia, who was also Supreme Champion.

RARE BREEDS SURVIVAL TRUST SUPPORT: The Society is indebted to the continued support of the Rare Breeds Survival Trust, which enables grants to be made to those who milk record to assist with recording fees. The Trust provides 40% of these fees and the Society adds a further 25% to this. A meeting was held with the Rare Breeds Survival Trust during the year to consider selecting young bulls, using the figures provided by the milk recording scheme. As a result, a young bull has been put onto an A.I. station by the Rare Breeds Survival Trust and semen will be available through the Trust and semen will also be collected for export. For the Society to consider placing a bull on an A.I. station itself would place a considerable financial burden on it. The very generous assistance offered by the R.B.S.T. means that semen from a most excellent young bull will be available to breeders.

REGISTRATION NUMBERS:

	<u>1994</u>	<u>1995</u>
Bulls	12	7
Heifers	230	269
Grading-up Heifers	65	56

During the year it was decided to raise the fees for registrations to £10 for heifers and £30 for bulls. Registration fees had not been increased for fifteen years.

REGISTRATION OF BULLS: The Society continues with its inspection scheme for the registration of bulls which must also have attained a specified weight at a certain age.

SEMEN SALES: The value of the Society's stock of semen does not appear in the Society's Accounts but stocks of semen held by the Society on 31st December 1995 are shown below in comparison with the stocks held for the same date in 1994.

RED POLLS	<u>1994</u>	<u>1995</u>
Bradwell Rosemaster	226	226
Datchworth Concorde	4,579	4,490
Foxearth Claret	17	17
Foxearth Defiant	-	2
Lowpark Applepippin	439	423
Sandilands Romeo	3,365	3,352
Dungate Faunus	17	17
Mistley Linking Licias	3	3
Pinpur Intercontinental	5,465	5,454
Gedding Badger	390	390
Chalkhill Buzzard	1,341	1,322
Knepp Rambler	541	536
Knepp Quartet	34	35
Plumtree Cosmonaut Cyril	1	1
Kirton Supreme Duke	261	261
Knepp Charity	89	89
Knepp Quality	157	153
Kemerton Vulcan	155	155
Knepp Factor	615	605
Knepp Fantastic	1,032	1,018
Onenfawr Prince	3,372	3,210

DANISH RED

NVF Orn	35	35
Nielson	2,144	2,144
Norremose	867	867
Jorgenson	203	203
Madsen	1,680	1,168
Peter	2,083	2,083
Arne	599	599
Madsen 3 of Knepp	50	50
Knepp Nordic	135	135

RED POLL X DANISH RED

Foxearth Debman	636	628
-----------------	-----	-----

PAINTING: Mrs. R. Geoffrey Smith presented a magnificent painting to the Society of a cow called Royal Mavis bred by His Royal Highness King George V and purchased by Mrs. Geoffrey Smith's grandfather, Sir Herbert Hambling.

MEMBERSHIP: 10 new members joined the Society during the year; 4 died, 3 resigned and 6 were removed for non-payment of subscriptions. The total membership at the end of the year was 178 in comparison with 181 at the end of 1994.

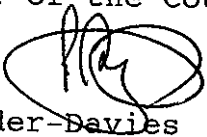
OBITUARIES: The Society deeply regrets that during the year it lost three leading members.

Mr. H. Cheetham was a partner in the Longdendale dairy herd and was a Past Chairman and Past President of the Society.

Mrs. L.D. Walmsley who had attained the age of one hundred years, was a Past President and Council Member and the owner of the Gedding Herd.

Mrs. P.M. Stennett was the owner of the Braiseworth Herd and was a granddaughter of Henry Euren, the first Secretary of the Society.

By Order of the Council

A handwritten signature in dark ink, appearing to be 'R.P. Ryder-Davies', enclosed within a circular scribble or flourish.

R.P. Ryder-Davies
Secretary

THE RED POLL CATTLE SOCIETY

AUDITOR'S REPORT TO THE MEMBERS OF

THE RED POLL CATTLE SOCIETY

I have audited the financial statements on pages 7 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of council members and auditors

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the surplus or deficit for that period. In preparing those financial statements, the council members are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the council members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the Society's affairs as at 31st December 1995, and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



VIVIEN WARE
Registered Auditor

2 Queenscliffe Road
Ipswich
Suffolk
IP2 9AS

20th February 1996

THE RED POLL CATTLE SOCIETY

Income And Expenditure Account

For the year ended 31st December 1995

	Note	1995 £	1994 £
Income			
Members subscriptions		2,007	1,964
Transfer from life subscriptions reserve 10		107	103
Registration and birth notification forms		1,945	2,075
Semen sales		939	1,245
Donations	2	683	344
Surplus on sale of promotional items		163	163
Sale of herd books & sundry income		19	-
		-----	-----
		5,863	5,894
		-----	-----
Expenditure			
Subscriptions		41	39
Distribution, storage etc. of semen		1,958	634
Milk recording scheme	3	851	775
Propaganda & publicity (net)		466	735
Show expenses and prizes		286	333
Mr. P Ryder-Davies: salary		-	67
expenses		287	194
secretarial		2,072	1,796
Rent, rates, light and heat		1,143	1,125
Insurance		494	482
Printing and stationery		1,168	1,054
Postage		539	366
Telephone		303	425
Miscellaneous expenses		151	274
Company registration fee		18	32
A.G.M. and meeting expenses (net)		290	469
Audit and accountancy		417	423
Legal fees		165	-
Depreciation of office equipment	4	29	32
(Profit) on sale of investment	5	-	-
		-----	-----
		10,678	9,255
		-----	-----
Operating (deficit)		(4,815)	(3,361)
		-----	-----
Income from investments (gross)	5	3,007	2,887
Interest receivable		695	688
		-----	-----
(Deficit)/surplus to accumulated funds		£(1,113)	£ 214
		=====	=====

There were no recognised gains and losses for 1995 or 1994 other than those included in the income and expenditure account.

The notes on pages 8 to 11 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Balance Sheet

31st December 1995

	Note	1995 £	1994 £
Fixed assets			
Tangible assets			
Furniture and equipment	4	259	288
Investments	5	38,130	38,130
		-----	-----
		38,389	38,418
		=====	=====
Current assets			
Stock		1,028	944
Debtors	6	264	395
Cash at bank and in hand	7	12,440	14,080
		-----	-----
		13,732	15,419
Creditors (amounts falling due within 1 year)	8	844	1,490
		-----	-----
Net current assets		12,888	13,929
		-----	-----
Net assets		£ 51,277	£ 52,347
		=====	=====
Capital and reserves			
Accumulated Funds			
Balance at 1st January 1995		51,425	51,211
(Deficit)/surplus from income and expenditure account		(1,113)	214
		-----	-----
		50,312	51,425
Life subscription reserve	9	965	922
		-----	-----
		£ 51,277	£ 52,347
		=====	=====

The council members have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the society qualifies as a small company by virtue of section 247 of the Companies Act 1985. The financial statements were approved by the council on 20 February 1996 and signed on its behalf.

H. R. Philipson
Miss H R Philipson-Stow Chairman of Council

Susan A. Mahon
Mrs S Mahon President

R P Ryder-Davies
R P Ryder-Davies Secretary

The notes on pages 8 to 11 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1995

1. Accounting policies

The following accounting policies have been used in drawing up the company's financial statements.

(i) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the society's operations which are described in the annual report and all of which are continuing.

The society has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation of furniture and equipment has been provided at 10% of written down value.

(iii) Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks of semen held at the A.I. Centre have neither been valued or brought into these accounts.

2. Donations Received	1995	1994
	£	£
Crane's Garage, Hollesley	100	-
Maidens Grove Garage	-	100
R. P. Ryder-Davies	150	150
In memory of Mrs L D Walmsley	345	-
Sundry donations	88	94
	---	---
	£ 683	£ 344
	===	===

3. Milk recording scheme	1995	1994
	£	£
Donation - Rare Breeds Survival Trust	1,361	1,240
Contribution by RPCS	851	775
	-----	-----
	2,212	2,015
Grants paid for milk recording fees	£(2,212)	£(2,015)
	=====	=====

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1995
(continued)

4. Tangible fixed assets

	Office furniture £
Net book value at 1st January 1995	288
Additions	-
Less depreciation charge for year	29

	£ 259
	===

The Society owns cups, trophies and paintings which are not shown in these accounts.

5. Investments

	Cost 01/1/95 £	Additions £	Disposals £	Cost 31/12/95 £
£6,100 15.5% Treasury Stock 1998	6,930	-	-	6,930
Charity fixed interest fund	15,750	-	-	15,750
Charity equity fund	15,450	-	-	15,450
	-----	-----	-----	-----
	£ 38,130	£ -	£ -	£ 38,130
	=====	=====	=====	=====

	Market Value at 31/12/95 £	Income Received £
£6,100 15.5% Treasury Stock 1998	7,404	946
Charity fixed interest fund	15,630	1,256
Charity equity fund	21,377	805
	-----	-----
	£ 44,411	£ 3,007
	=====	=====

THE RED POLL CATTLE SOCIETY
Notes to the Financial Statements

31st December 1995
(continued)

6. Debtors	1994	1994
Due within one year	£	£
Registrations	120	75
Services	144	122
Subscriptions	-	-
Printing recharge	-	9
Donations	-	100
VAT refund due on printing	-	89
	----	----
	£ 264	£ 395
	=====	=====
 7. Cash at Bank and in hand	 1995	 1994
	£	£
Cash in Hand	6	23
National Westminster Bank		
Current Account	259	1,377
Business Reserve Account	47	724
National Savings Bank	12,128	11,956
	-----	-----
	£ 12,440	£ 14,080
	=====	=====
 8. Creditors	 1995	 1994
Amounts falling due within one year	£	£
Trade Creditors	499	468
Members Subscriptions paid in advance	127	120
Accruals	218	222
RBST - Milk recording scheme-in advance	-	680
	-----	-----
	£ 844	£ 1,490
	=====	=====
 9. Life subscriptions	 1995	 1994
	£	£
Life subscriptions are credited to the Income and Expenditure account at 10% per annum on the reducing balance basis.		
Reserve Account		
Balance at 1st January 1995	922	725
New life subscriptions	150	300
Less transfer to Income and Expenditure account	107	103
	----	----
Balance at 31st December 1995	£ 965	£ 922
	=====	=====

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1995

(continued)

10. Liability of Members

The Red Poll Cattle Society is a company limited by guarantee and not having a share capital. In the event of the winding up or dissolution of the Society each members liability towards the debts and liabilities of the Society is restricted to a sum not exceeding £5.