

THE RED POLL CATTLE SOCIETY

WOODBIDGE

A COMPANY LIMITED BY GUARANTEE

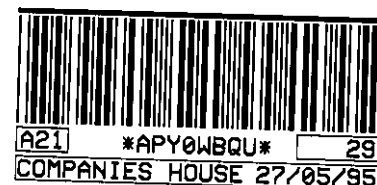
COMPANY REGISTRATION NO. 27159

CHARITY REGISTRATION NO. 213132

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st December 1994

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THE RED POLL CATTLE SOCIETY

NOTICE OF MEETING AND AGENDA

C O U N C I L

President: Miss I.C. Vaughan Morgan
Retiring President: A.L. Fletcher
President Elect: Mrs. S. Mahon

Trustees: S.G. Prescott
A.J. Sherriff
Miss I.C. Vaughan-Morgan

Chairman: H. Cheetham
Vice-Chairman: Miss H.R. Philipson-Stow

Retire 1997

Daykin Mrs. Y.
Flack Mrs. D.
Hicks J.N.
Phillipson-Stow Miss H.R.
Plumb E.J.
Sherriff A.A.

Retire 1996

Caust W.V.
Crisp Lt. Col. J.R.G.
Heath A.J.
Huxtable E.J.
Ulliyott P.G.

Retire 1995

Cheetham H.
Cockayne A.C.
Darby A.M.G.
Mack Mrs. C.
Mahon Mrs. S.
Prescott A.R.

Notice is hereby given that the Annual General Meeting of the above Society will be held at the Northamptonshire College of Agriculture, Cross Street, Moulton, Northampton at 2.15 p.m. on Tuesday, 2nd May 1995.

AGENDA

1. To receive apologies for absence.
2. To confirm the Minutes of the Annual General Meeting held on Tuesday, 3rd May 1994.
3. To receive the Annual Report with Accounts for the year ended 31st December 1994.
4. To present the Fedw Trophy.
5. To present the results of the Milking Competitions.
6. To receive the Chairman's report.
7. To appoint Auditors.
8. To elect a President for the ensuing year.
9. To elect a Vice-President for the ensuing year.
10. To elect Council members.
11. To elect Trustees.
12. To consider Any Other Business.

THE RED POLL CATTLE SOCIETY

Charity Registration No. 213132

Company Registration No. 27159

Registered Office:

The Market Hill, Woodbridge, Suffolk, IP12 4LU
01394 380643

Activity: To maintain the purity of the breed known as Red Poll Cattle and to promote the breeding of the same

ANNUAL REPORT FOR 1994

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 1994.

COUNCIL: The officers elected for the year 1994/95 were:-

President:	Miss I.C. Vaughan Morgan
Retiring President:	A.L. Fletcher
President Elect:	Mrs. S. Mahon
Trustees:	S.G. Prescott
	A.J. Sherriff
	Miss I.C. Vaughan Morgan
Chairman:	H. Cheetham
Vice Chairman:	Miss H.R. Philipson-Stow
Secretary:	P. Ryder-Davies

Members elected to the Council were Mrs. Y. Daykin, Mrs. D. Flack, Mr. J.N. Hicks, Miss H.R. Philipson-Stow, Mr. E.J. Plumb and Mr. A.A. Sherriff.

Members due to retire in 1995 but who are eligible for re-election are Messrs. H. Cheetham, A.C. Cockayne and Mr. A.M.G. Darby, Mrs. C. Mack, Mrs. S. Mahon and Mr. A.R. Prescott.

COUNCIL MEETINGS: All meetings of the Council and the Annual General Meeting were held at the Northamptonshire College of Agriculture and attendance at Council meetings continues to be excellent.

FIELD DAY: The 1994 Field Day was held in Suffolk with members and friends first visiting the Uggeshall Herd of Lt. Col. Giles Crisp in the morning and the Weylands Herd of Messrs. R.J. & C.J. Clark in the afternoon. The day was a great success and the Society is indebted to the owners of both herds for their support and hospitality.

REGIONAL ASSOCIATIONS: The Northern Counties Red Poll Breeders' Association continues to hold an excellent Field Day in conjunction with its A.G.M., this being held at the farm of Messrs. S.G. Prescott & Sons in Yorkshire in 1994.

SEVENTH INTERNATIONAL RED POLL CONFERENCE: This was held in Australia and contributions on the British Red Poll scene were made by Stephen Prescott and Mark Cheetham.

FEDW TROPHY: Mrs. Diana Flack awards this trophy annually to the exhibitor winning the most points at shows during the season. The winner for the 1993 show season was Messrs. S.G. Prescott & Sons.

MILKING COMPETITIONS: These two competitions are for the individual cow giving the biggest weight of butterfat and protein in a lactation and the same average figure for a herd. Miss H.R. Philipson-Stow's Underhills Herd won the Herd Competition with 419 kgs. and her cow, Underhills Tinsel, won the Individual Competition with 499 kgs.

SHOWS: Classes for Red Polls were offered at the Royal, Three Counties and Suffolk Shows. Champion Bull at the Royal Show was Messrs. S.G. Prescott & Sons' Woldsman Commandant, who was also Supreme Champion and Champion Cow was Messrs. Wright Cheetham & Sons' Longdendale Dairy Duchess 19th.

RARE BREEDS SURVIVAL TRUST SUPPORT: The Society continues to be very grateful to the Trust for its financial support for those who milk record. The Trust pays for 40% of the milk recording fees of those members in the scheme and the Society adds a further 25% to this. It is hoped that the information obtained from this essential exercise will be used to select bull mothers.

REGISTRATION NUMBERS:

	<u>1993</u>	<u>1994</u>
Bulls	7	12
Heifers	245	230
Grading-up Heifers	90	65

REGISTRATION OF BULLS: During the year the Council decided to make an alteration to the system for licensing and registering bulls in that the age at which this must be done has been widened so that bulls will now be registered when they are between one and two years of age.

RARE BULLS: The Council decided that to conserve stocks straws of semen of bulls whose individual stocks have fallen to low numbers would only be issued to applicants who would nominate the cows on which they were to be used and the cost of each straw would be increased, with a maximum of two straws being allowed for each cow.

SEMEN SALES: The value of the Society's stock of semen does not appear in the Society's Accounts but stocks of semen held by the Society on 31st December 1994 are shown below in comparison with the stocks held for the same date in 1993.

RED POLLS

	<u>1993</u>	<u>1994</u>
Bradwell Rosemaster	226	226
Datchworth Concorde	4,431	4,579
Foxearth Claret	19	17
Lowpark Applepippin	406	439
Sandilands Romeo	4,703	3,365
Dungate Faunus	17	17
Mistley Linking Licias	3	3
Pinpur Intercontinental	5,579	5,465
Gedding Badger	243	390
Chalkhill Buzzard	1,357	1,341
Knepp Rambler	602	541
Knepp Quartet	187	34
Plumtree Cosmonaut Cyril	1	1
Kirton Supreme Duke	266	261
Knepp Charity	161	89
Knepp Quality	215	157
Kemerton Egeus	173	-
Kemerton Vulcan	155	155
Knepp Factor	665	615
Knepp Fantastic	1,136	1,032
Onenfawr Prince	3,555	3,372

DANISH RED

NVF Orn	35	35
Nielson	2,144	2,144
Norremose	867	867
Jorgenson	203	203
Madsen	1,684	1,680
Peter	2,083	2,083
Arne	600	599
Madsen 3 of Knepp	50	50
Knepp Nordic	135	135

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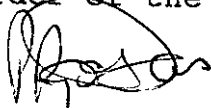
Foxearth Debman

636

636

MEMBERSHIP: 24 new members joined the Society during the year; 6 resigned and 21 were removed for non-payment of subscriptions. The total membership at the end of the year was 181 in comparison with 185 at the end of 1993. During the year, at a Special Council meeting, the name of a member was removed from the Register of Members for conduct prejudicial to the Society's interest.

By Order of the Council



R.P. Ryder-Davies
Secretary

THE RED POLL CATTLE SOCIETY

AUDITOR'S REPORT TO THE MEMBERS OF

THE RED POLL CATTLE SOCIETY

I have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of council members and auditors

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the surplus or deficit for that period. In preparing those financial statements, the council members are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the council members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the Society's affairs as at 31st December 1994, and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



VIVIEN WARE
Registered Auditor

2 Queenscliffe Road
Ipswich
Suffolk
IP2 9AS

14th February 1995

THE RED POLL CATTLE SOCIETY

Income And Expenditure Account

For the year ended 31st December 1994

	Note	1994 £	1993 £
Income			
Members subscriptions		1,964	1,939
Transfer from life subscriptions reserve 10		103	80
Registration and birth notification forms		2,075	1,783
Semen sales		1,245	1,487
Sundry donations	2	344	275
Surplus on sale of promotional items		163	55
Sale of herd books		-	30
		-----	-----
		5,894	5,649
		-----	-----
Expenditure			
Subscriptions		39	35
Distribution, storage etc. of semen		634	1,276
Milk recording scheme	3	775	719
Propaganda & publicity (net)		735	5
Show expenses and prizes		333	217
Mr. P Ryder-Davies: salary		67	408
expenses		194	275
secretarial		1,796	1,316
Rent, rates, light and heat		1,125	1,057
Insurance		482	425
Printing and stationery		1,054	1,197
Postage		366	421
Telephone		425	645
Miscellaneous expenses		274	208
Company registration fee		32	32
A.G.M. and meeting expenses (net)		469	264
Audit and accountancy		423	485
Legal fees		-	489
Depreciation of office equipment	4	32	36
(Profit) on sale of investment	5	-	(10,696)
		9,255	(1,186)
		-----	-----
Operating surplus/(deficit)		(3,361)	6,835
Income from investments (gross)	5	2,887	1,989
Interest receivable		688	1,166
		-----	-----
Surplus to accumulated funds		£ 214	£ 9,990
		=====	=====

The notes on pages 8 to 10 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Balance Sheet

31st December 1994

	Note	1994 £	1993 £
Fixed assets			
Tangible assets			
Furniture and equipment	4	288	320
Investments	5	38,130	38,130
		-----	-----
		38,418	38,450
		=====	=====
Current assets			
Stock	6	944	675
Debtors	7	395	333
Cash at bank and in hand	8	14,080	13,104
		-----	-----
		15,419	14,112
Creditors (amounts falling due within 1 year)	9	1,490	626
		-----	-----
Net current assets		13,929	13,486
		-----	-----
Net assets		£ 52,347	£ 51,936
		=====	=====
Capital and reserves			
Accumulated Funds			
Balance at 1st January 1994		51,211	41,221
Add: Surplus from income and expenditure account		214	9,990
		-----	-----
		51,425	51,211
Life subscription reserve	10	922	725
		-----	-----
		£ 52,347	£ 51,936
		=====	=====

APPROVED BY COUNCIL ON 14th February 1994

..... *H. Cheetham*
H. Cheetham Chairman of Council

..... *I. C. Vaughan-Morgan*
Miss I. C. Vaughan-Morgan President

..... *R. P. Ryder-Davies*
R. P. Ryder-Davies Secretary

The notes on pages 8 to 10 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1994

1. Accounting policies

The following accounting policies have been used in drawing up the company's financial statements.

(i) Accounting convention

These financial statements have been prepared under the historical cost convention.

(ii) Depreciation

Depreciation of furniture and equipment has been provided at 10% of written down value.

(iii) Stock

Stock is valued at the lower of cost and net realisable value. Stocks of semen held at the A.I. Centre have neither been valued or brought into these accounts.

2. Donations Received

	1994	1993
	£	£
Anonymous	-	50
Maidens Grove Garage, Woodbridge	100	125
R. P. Ryder-Davies	150	-
Sundry donations	94	100
	---	---
	£ 344	£ 275
	===	===

3. Milk recording scheme

	1994	1993
	£	£
Donation - Rare Breeds Survival Trust	1,240	1,075
Contribution by RPCS	775	719
	-----	-----
	2,015	1,794
Grants paid for milk recording fees	£(2,015)	£(1,794)
	=====	=====

4. Tangible fixed assets

	Office furniture
	£
Net book value at 1st January 1994	320
Additions	-
Less depreciation charge for year	32

	£ 288
	===

The Society owns cups, trophies and paintings which are not shown in these accounts.

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1994

(continued)

5. Investments

	Cost 01/1/94 £	Additions £	Disposals £	Cost 31/12/94 £
£6,100 15.5% Treasury Stock 1998	6,930	-	-	6,930
Charity fixed interest fund	15,750	-	-	15,750
Charity equity fund	15,450	-	-	15,450
	<u>£ 38,130</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 38,130</u>

	Market Value at 31/12/94 £	Income Received £
£6,100 15.5% Treasury Stock 1998	7,392	946
Charity fixed interest fund	14,530	1,264
Charity equity fund	13,411	677
	<u>£ 35,333</u>	<u>£ 2,887</u>

6. Stocks

	1994 £	1993 £
Herd books	200	200
Ties	75	118
Suffolk Trinity mugs	286	338
Promotional items	43	19
Stationery	340	-
	<u>£ 944</u>	<u>£ 675</u>

7. Debtors

	1994 £	1993 £
Registrations	75	170
Services	122	155
Subscriptions	-	8
Printing recharge	9	-
Donations	100	-
VAT refund due on printing	89	-
	<u>£ 395</u>	<u>£ 333</u>

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1994
(continued)

8. Cash at Bank and in hand	1994	1993
	£	£
Cash in Hand	23	19
National Westminster Bank		
Current Account	1,377	493
Business Reserve Account	724	709
National Savings Bank	11,956	11,883
	-----	-----
	£ 14,080	£ 13,104
	=====	=====
 9. Creditors	 1994	 1993
	£	£
Amounts falling due within one year		
Trade Creditors	468	506
Members Subscriptions paid in advance	120	120
Accruals	222	-
RBST - Milk recording scheme-in advance	680	-
	-----	-----
	£ 1,490	£ 626
	=====	=====
 10. Life subscriptions	 1994	 1993
	£	£
Life subscriptions are credited to the Income and Expenditure account at 10% per annum on the reducing balance basis.		
Reserve Account		
Balance at 1st January 1994	725	355
New life subscriptions	300	450
Less transfer to Income and Expenditure account	103	80
	---	---
Balance at 31st December 1994	£ 922	£ 725
	===	===