

THE RED POLL CATTLE SOCIETY
A COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NO. 27159
CHARITY REGISTRATION NO. 213132

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st December 1998



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THE RED POLL CATTLE SOCIETY

Charity Registration No. 213132

Company Registration No. 27159

Registered Office:

The Market Hill, Woodbridge, Suffolk, IP12 4LU
01394 380643

Activity: To maintain the purity of the breed known as Red Poll Cattle
and to promote the breeding of the same

ANNUAL REPORT FOR 1998

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 1998.

COUNCIL: The officers elected for the year 1997/98 were:-

President:	Mrs. S. Jones
Retiring President:	P.G. Ulliyott
President Elect:	A.M.G. Darby
Trustees:	S.G. Prescott
	A.A. Sherriff
	Miss I.C. Vaughan Morgan
Chairman:	A.L. Fletcher
Vice Chairman:	Lt. Col. J.R.G. Crisp
Secretary:	P. Ryder-Davies

Members elected to the Council were Mr. J.A. Cheetham, Mr. A. Cockayne, Mr. A.M.G. Darby, Mr. A.L. Fletcher, Mrs. P.A. McLaughlin and Mr. A.G. Prescott.

Members due to retire in 1999 but who are eligible for re-election are Mr. W.V. Caust, Lt. Col. J.R.G. Crisp, Mr. A.J. Heath, Mr. E.J. Huxtable and Mr. P.G. Ulliyott.

COUNCIL MEETINGS: All meetings of the Council and the Annual General Meeting were held at the Northamptonshire College of Agriculture and attendance at Council meetings continued to be excellent.

CHANGE OF SECRETARY: Mr. P. Ryder-Davies tendered his resignation as Secretary at the Annual General Meeting to take effect on 31st December 1998. The new Secretary, Mrs. T.J. Booker, was appointed as from 1st January 1999.

RARE BREEDS SURVIVAL TRUST SUPPORT: The milk recording subsidy having completed its five year term, the Trust has agreed to give a further five year subsidy of £1,500 a year for a beef recording scheme. The Society is grateful to the Trust for its continuing support.

BEEF SUB-COMMITTEE: This small committee has held meetings to discuss ways in which the beef aspects of the breed could be promoted and enhanced. A major part of this work is the Society's intention to use the subsidy from the Rare Breeds Survival Trust to help members join the Signet beef recording scheme.

FIELD DAY: The 1998 Field Day was held at the Plumtree Herd by generous invitation of the Cockayne family. A large number of people enjoyed the event which included coffee, an excellent lunch and tea. Not only did they enjoy themselves but they were shown the large dairy herd and beef enterprise. The Cockaynes are now occupying a new farmstead with a new house on the edge of the village in which they have farmed since 1935. Their landlord is the Duchy of Lancaster and the new buildings enable them to use modern machinery. The Society is very grateful to the Cockayne family for the Field Day and for their continued support of the Red Poll breed.

THE RED POLL CATTLE SOCIETY
Patron : Her Majesty The Queen

NOTICE OF MEETING AND AGENDA

C O U N C I L

President:	Mrs. S. Jones
Retiring President:	P.G. Ulllyott
President Elect:	A.M.G. Darby
Trustees:	S.G. Prescott A.A. Sherriff Miss I.C. Vaughan-Morgan
Chairman:	A.L. Fletcher
Vice-Chairman:	Lt. Col. J.R.G. Crisp
Honorary Member of Council:	A.J. Sherriff

Retire 2001

Cheetham J.A.
Cockayne A.C.
Darby A.M.G.
Fletcher A.L.
McLaughlin Mrs. P.A.
Prescott A.G.

Retire 2000

Barratt A.L.
Hicks J.N.
Mahon Mrs. S.
Philipson-Stow Miss H.R.
Plumb E.J.

Retire 1999

Caust W.V.
Crisp Lt. Col. J.R.G.
Heath A.J.
Huxtable E.J.
Ulllyott P.G.

Notice is hereby given that the Annual General Meeting of the above Society will be held at the Northamptonshire College of Agriculture, Cross Street, Moulton, Northampton at 2.15 p.m. on Tuesday, 27th April 1999

AGENDA

1. To receive apologies for absence.
2. To confirm the Minutes of the Annual General Meeting held on Tuesday, 28th April 1998.
3. To receive the Annual Report with Accounts for the year ended 31st December 1998.
4. To appoint an Accountant.
5. To elect a President for the ensuing year.
6. To elect a Vice-President for the ensuing year.
7. To elect Council members.
8. To elect Trustees.
9. To receive the Chairman's report.
10. To present the Fedw Trophy.
11. To present the results and cups of the Milking Competitions.
12. To consider Any Other Business.

REGIONAL ASSOCIATION: The Northern Association held its Annual General Meeting as part of a Field Day on Sunday, 27th September at the Cheethams' Longdendale Herd. The day was a great success and the Association is deeply grateful to the Cheethams for allowing them to visit their farm and for the extremely generous hospitality offered to visitors. At the A.G.M. Joe Huxtable was re-elected as Chairman, Tony Barratt as Secretary and Margaret Cheetham as Treasurer.

FEDW TROPHY: Mrs. Diana Flack presented two Fedw Trophies; they were prints depicting cattle at a show and one was presented to the previous year's winner, Mr. S.G. Prescott, and this year's to the Chairman, Miss H.R. Philipson-Stow. In this year's competition second place had gone to Messrs. Wright Cheetham and third to Mr. and Mrs. Dawes.

MILKING COMPETITIONS: These two competitions are for the individual cow giving the biggest weight of butterfat and protein in a lactation and the same average figure for a herd. The Herd Competition was won by the Underhills Herd with 398 kgs. and the Individual Competition winner was Longdendale Candytuft with 559 kgs.

SHOWS: Classes for Red Polls were offered at the Royal, Three Counties and Suffolk Shows. The class for bulls had been dropped at the Royal Show. The Champion Female was Mrs. S.A. Gleed's Fedw Crocus, who was also awarded the Supreme Championship.

REGISTRATION NUMBERS:	<u>1997</u>	<u>1998</u>
Bulls	10	9
Heifers	284	211
Grading-up Heifers	61	22

SEMEN SALES: The value of the Society's stock of semen does not appear in the Society's Accounts but stocks of semen held by the Society on 31st December 1998 are shown below in comparison with the stocks held for the same date in 1997.

RED POLLS	<u>1997</u>	<u>1998</u>
Bradwell Rosemaster	218	218
Datchworth Concorde	4,312	4,313
Foxearth Claret	17	19
Foxearth Defiant	2	2
Lowpark Applepippin	418	380
Sandilands Romeo	3,367	3,277
Dungate Faunus	10	10
Mistley Linking Licias	9	12
Pinpur Intercontinental	5,473	5,426
Gedding Badger	389	389
Chalkhill Buzzard	997	1,022
Knepp Rambler	534	524
Knepp Quartet	36	36
Plumtree Cosmonaut Cyril	1	-
Kirton Supreme Duke	257	257
Knepp Charity	92	92
Knepp Quality	152	142
Kemerton Vulcan	155	155
Knepp Factor	614	604
Knepp Fantastic	1,021	1,010
Onenfawr Prince	3,063	3,003
DANISH RED	<u>1997</u>	<u>1998</u>
Madsen 3 of Knepp	50	50
Knepp Nordic	135	135
RED POLL X DANISH RED		
Foxearth Debman	628	628

OBITUARY: The Society deeply regrets that during the year it lost the following member.

Mrs. C.E. Hawkins

MEMBERSHIP: 13 new members joined the Society during the year; 1 died and 8 were removed for non-payment of subscriptions. The total membership at the end of the year was 181 in comparison with 177 at the end of 1997.

By Order of the Council

A handwritten signature in dark ink, appearing to read 'T.J. Booker', with a stylized, cursive script.

T.J. Booker (Mrs)
Secretary

THE RED POLL CATTLE SOCIETY
ACCOUNTANTS' REPORT TO THE MEMBERS OF
THE RED POLL CATTLE SOCIETY

We report on the accounts for the period ended 31 December 1998 set out on pages 6 to 11.

Respective responsibilities of council members and reporting accountants.

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the council members are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As described above the society's council members are responsible for the preparation of the accounts, and they consider that the society is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) The accounts are in agreement with the accounting records kept by the society under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249 C (6) of the Act; and
- (c) the society satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249 A (4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249 B (1).



NEWLYN WARE
Chartered Certified Accountants

Willow
Haughley Green
Suffolk
IP14 3RF
9 February 1999

THE RED POLL CATTLE SOCIETY

Statement Of Financial Activities

For the year ended 31st December 1998

	Note	Unrestricted Funds General £	Unrestricted Funds Life £	Total 1998 £	Total 1997 £
Incoming resources					
Subscriptions		2,340	350	2,690	3,140
Donations and legacies	2	214	-	214	309
Investment income		4,619	-	4,619	4,096
Fees received		5,433	-	5,433	5,079
Sundry income		12	-	12	151
Total incoming resources		12,618	350	12,968	12,775
Resources expended					
Direct charitable expenditure					
Milk recording scheme, distribution & storage of semen.		1,370	-	1,370	2,250
		1,370	-	1,370	2,250
Other expenditure					
Fund raising and publicity		326	-	326	348
Administration		6,640	-	6,640	6,022
		6,966	-	6,966	6,370
Total resources expended		8,336	-	8,336	8,620
Net incoming/outgoing resources before transfers		4,282	350	4,632	4,155
Transfers between funds		195	(195)	-	-
Net incoming/outgoing resources		4,477	155	4,632	4,155
Gains and losses on Investment assets					
Realised		(830)	-	(830)	-
Unrealised	5	14,074	-	14,074	-
Net movement in funds		17,721	155	17,876	4,155
Fund balances b/f 1.1.98		56,956	1,597	58,553	54,398
Fund balances c/f 31.12.98		74,677	1,752	76,429	58,553

THE RED POLL CATTLE SOCIETY

Statement Of Financial Activities

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		-----	-----	-----	-----
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		=====	=====	=====	=====

THE RED POLL CATTLE SOCIETY

Income And Expenditure Account

For the year ended 31st December 1998

	Note	1998 £	1997 £
Income		2,340	2,640
Members subscriptions		195	177
Transfer from life subscription reserve	9	2,700	3,669
Registration and birth notification forms		2,733	1,410
Semen sales		214	309
Donations	2	12	89
Surplus on sale of promotional items		-	62
Sale of herd books & sundry income		3,428	3,261
Investment income		1,191	835
Interest receivable		<u>12,813</u>	<u>12,452</u>
Expenditure			
Subscriptions		-	45
Distribution storage etc. of semen		867	1,324
Milk recording scheme		504	924
Propaganda & publicity (net)		76	114
Show expenses and prizes		250	234
R P Ryder-Davies (salary £2520)			
Salary drawn/(net contribution)		(117)	19
Expenses paid		430	371
Secretarial assistance		2,208	2,129
Typing compendium herd books		287	-
Rent, rates, light and heat		841	826
Insurance		547	312
Printing and stationery		979	781
Postage		456	518
Telephone		152	181
Miscellaneous expenses		105	112
Company registration fee		15	15
A.G.M and meeting expenses (net)		339	326
Accountancy		376	364
Depreciation of office equipment		21	23
(Profit)/loss on sale of investments		830	-
		<u>9,166</u>	<u>8,618</u>
		=====	=====
Surplus to accumulated funds		3,647	3,834
		=====	=====

There were no recognised gains and losses for 1998 or 1997 other than those included in the income and expenditure account.

The notes on pages 10 to 12 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Balance Sheet

31st December 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets			
Office furniture and equipment	4	189	210
Investments	5	51,945	38,130
		<u>52,134</u>	<u>38,340</u>
		=====	=====
Current assets			
Stock		895	656
Debtors	6	1,168	884
Cash at bank and in hand	7	22,855	19,194
		<u>24,918</u>	<u>20,734</u>
Creditors (amounts falling due within 1 year)	8	623	521
		<u>24,295</u>	<u>20,213</u>
		=====	=====
Net current assets		24,295	20,213
		<u>24,295</u>	<u>20,213</u>
		=====	=====
Net assets		£ 76,429	£ 58,553
		<u>£ 76,429</u>	<u>£ 58,553</u>
		=====	=====
Unrestricted funds - Life	9	1,752	1,597
Unrestricted funds - General		74,677	56,956
		<u>£ 76,429</u>	<u>£ 58,553</u>
		=====	=====

The council members have relied on the exemption from audit available under section 249A(2) of the Companies Act 1985 on the basis that the society is entitled to the benefit of that exemption as a small company and confirm that no notice has been deposited under section 249B(2).

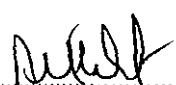
The council members acknowledge their responsibilities for:-

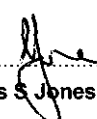
- (i) ensuring that the society keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its surplus or deficit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the society.

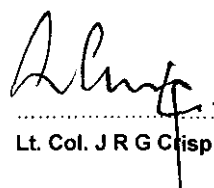
The council members have taken advantage, in the preparation of these financial statements, of the exemptions available under Part I of Schedule 8 to the Companies Act 1985 on the grounds that the society qualifies as a small company by virtue of section 247 of the Companies Act 1985.

The financial statements were approved by the council on

1999 and signed on its behalf.


A L Fletcher Chairman


Mrs S Jones President


Lt. Col. J R G Crisp Treasurer

The notes on pages 10 to 12 form an integral part of these financial statements.

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1998

1(i) Accounting policies

The accounts of the Charity are prepared in accordance with The Charities (Accounts and Reports) Regulations 1999, the Statement of Recommended Practice, Accounting by Charities, and with applicable accounting standards. They are drawn up on the historical accounting basis except that investments held as fixed assets are carried at market value.

The society has taken advantage of the exemption in Financial reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation of office furniture and equipment has been provided at 10% of written down value.

(iii) Investments

Fixed asset investments are stated in the balance sheet at mid-market value at the balance sheet date.

(iv) Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

(v) Restricted Funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

2. Donations Received

	1998	1997
	£	£
Crane's Garage, Hollesley	-	100
R P Ryder-Davies	150	150
Sundry donations	64	59
	<hr/>	<hr/>
	£ 214	£ 309
	=====	=====

3. Milk recording scheme

	1998	1997
	£	£
Donation – Rare Breeds Survival Trust	-	1,525
Contribution by RPCS	504	926
	<hr/>	<hr/>
	504	2,451
Grants paid for milk recording fees	£ (504)	£ (2,451)
	=====	=====

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1998

(continued)

4. Tangible fixed assets

	Office furniture & equipment £
Net book value at 1 st January 1998	210
Less depreciation charge for year	21

Net book value at 31 st December 1998	189
	=====

The Society owns cups, trophies and paintings which are not shown in these accounts.

5. Fixed asset investments – all unrestricted funds

	Charity Fixed Interest fund	Charity Equity fund	Treasury stock 1998	Total
Cost 1 January 1998	15,750	15,450	6,930	38,130
Disposal at cost	-	-	(6,930)	(6,930)
Additions at cost	6,671	-	-	6,671
Net gains on revaluation 31.12.98	1,152	12,922	-	14,074
	-----	-----	-----	-----
Market value at 31.12.98	23,573	28,372	-	51,945
	=====	=====	=====	=====
Historical cost at 31.12.98	22,421	15,450	-	37,871
	=====	=====	=====	=====
Income received	1,242	1,240	946	3,428
	=====	=====	=====	=====

6. Debtors

	1998 £	1997 £
Registrations	630	770
Services	-	94
Subscriptions	-	20
Semen sales	538	-
	-----	-----
	£ 1,168	£ 884
	=====	=====

7. Cash at Bank and in hand

	1998 £	1997 £
	Unrestricted	Total
Cash in Hand	46	24
National Westminster Bank Current Account	304	884
National Westminster Bank Business Reserve Account	6,510	4,194
National Savings Bank	15,995	14,092
	-----	-----
	22,855	19,194
	=====	=====

THE RED POLL CATTLE SOCIETY

Notes to the Financial Statements

31st December 1998

(continued)

8. Creditors

	1998 £	1997 £
Amounts falling due within one year		
Trade creditors	90	67
Members Subscriptions paid in advance	158	90
Accruals	375	364
	-----	-----
£	623	£ 521
	===	===

9. Life subscriptions

Life subscriptions are credited to the Income and Expenditure account at 10% per annum on a reducing balance basis.

	1998 £	1997 £
Reserve Account		
Balance at 1 st January 1998	1,597	1,274
New life subscriptions	350	500
Less:-		
Transfer to Income and Expenditure account	(195)	(177)
	-----	-----
£	1,752	£ 1,597
	====	====

10. Liability of Members

The Red Poll Cattle Society is a company limited by guarantee and not having a share capital. In the event of the winding up or dissolution of the society each member's liability towards the debts and liabilities of the society is restricted to a sum not exceeding £5.