
The Manchester Chamber of Commerce and Industry Limited

Unaudited

Abbreviated Accounts

For the year ended 31 March 2013

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COMPANIES HOUSE

The Manchester Chamber of Commerce and Industry Limited
Registered number: 00026926

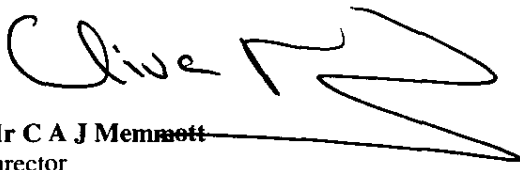
Abbreviated Balance Sheet
As at 31 March 2013

	Note	£	2013 £
Fixed assets			
Investments	2		1
Current assets			
Debtors		280,000	
Creditors: amounts falling due within one year		(65,000)	
Net current assets			<u>215,000</u>
Net assets			<u>215,001</u>
Capital and reserves			
Profit and loss account			<u>215,001</u>
Shareholders' funds			<u>215,001</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2013


Mr C A J Memmott
Director

The notes on page 2 form part of these financial statements

The Manchester Chamber of Commerce and Industry Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	1
Net book value	
At 31 March 2013	1

Participating interests

The company had ownership of 50% of the ordinary share capital of Chamberlink Limited, a joint venture company with Manchester Solutions Limited. Chamberlink Limited is a company registered in England and Wales.

On August 1st 2009, the company entered into a share exchange agreement with Manchester Solutions Limited. This resulted in the Greater Manchester Chamber of Commerce's shareholding in Chamberlink Limited being exchanged for 20 A Ordinary shares in Skills Solutions Limited, representing 20% of the equity of that company. As part of this transaction the assets of Chamberlink were purchased by Skills Solution Limited.

As part of this transaction a value of the investment was agreed between the parties. This value, being £286,000 was not recognised as an asset in the balance sheet of this company.

On 31 August 2012, the investment in Skills Solution Limited was disposed of for a consideration of £280,000, at the same time certain activities performed by Skill Solution Limited were transferred to Greater Manchester Chamber of Commerce.