

**Coopers
& Lybrand**

business assurance
business recovery and insolvency
corporate finance
management consulting
tax and human resource advice

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your reference

our reference
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The Directors
The Bradford Property Trust PLC
Jardine House
3 Commercial Street
BRADFORD
BD1 4AN

21 August 1998

Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors of the following companies:

The Bradford Property Trust PLC
Ealing Tenants Limited
• Eastbourne Artisans Dwellings Company Limited REC NO: 25843
Margrave Estates Limited
Stoke on Trent Tenants Limited
B G Utting Limited
Gracefield Properties Limited
BPT (Assured Homes) Limited
Harborne Tenants Limited
Gredlen Investment Company Limited
Trafford Park Dwellings Limited
Sydenham Estates Limited
BPT Homes Reversions Limited
BPT (Residential Management Services) Limited
Iver Properties Limited
Ashday Property Company Limited
Sowerby Holdings Limited

In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the above named companies with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connection with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Coopers & Lybrand



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address and at 1 Embankment Place, London WC2N 6NN, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.