

SCARBOROUGH CONSTITUTIONAL CLUB COMPANY LIMITED

COMPANY NUMBER - 24417

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 1997



THE SCARBOROUGH CONSTITUTIONAL CLUB COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1997

	Notes	1997 £	1996 £
FIXED ASSETS			
Tangible assets	2	139,480	139,480
CURRENT ASSETS			
Investments		-	-
Debtors		3,000	178
Cash at bank and building societies		34,627	35,564
		<u>37,627</u>	<u>35,742</u>
CREDITORS			
Amounts falling due within one year		<u>5,431</u>	<u>6,082</u>
NET CURRENT ASSETS		32,196	29,660
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,676</u>	<u>169,140</u>
CAPITAL AND RESERVES			
Called up share capital	3	4,032	4,447
Capital redemption reserve		415	-
Revaluation reserve		132,006	132,006
Profit and loss account		35,223	32,687
SHAREHOLDERS' FUNDS		<u>171,676</u>	<u>169,140</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 26 October 1998.

ON BEHALF OF THE BOARD

J RAYNER

- Director

The annexed notes form part of these abbreviated accounts.

THE SCARBOROUGH CONSTITUTIONAL CLUB COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 DECEMBER 1997

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with applicable Accounting Standards. The effects of events relating to the year ended 31 December 1997 which occurred before the date of approval of the financial statements by the board of directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 1997 and of the results for the year ended on that date.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives. The charge for the year for furniture, fixtures and fittings is estimated by the directors. Freehold land is not depreciated. Freehold buildings are not depreciated as the directors consider the residual value to be in excess of net book value.

2. TANGIBLE FIXED ASSETS

	Total £
Cost or valuation: At 1 January 1997 and at 31 December 1997	142,412
Depreciation: At 1 January 1997 and at 31 December 1997	2,932
Net book value: At 31 December 1997	139,480
At 31 December 1996	139,480

Freehold land and buildings are stated at a valuation. The associated revaluation reserve amounts to £132,006.

THE SCARBOROUGH CONSTITUTIONAL CLUB COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 DECEMBER 1997

3. SHARE CAPITAL

The authorised allotted and fully paid share capital of the company consisted of:

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	<u>8,000</u>	<u>4,032</u>

The shareholders approved at the Annual General Meeting the cancellation of 415 shares in respect of members who were no longer traceable. The directors have created a capital redemption reserve in respect of the par value of the shares cancelled:

	1997 £	1996 £
415 shares cancelled	<u>415</u>	<u>-</u>