

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED

**SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

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For The Year Ended 31 December 2022**

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**SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

COMPANY INFORMATION
For The Year Ended 31 December 2022

DIRECTORS: Mr R Appleton
Mr G N M Young

REGISTERED OFFICE: 5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

BUSINESS ADDRESS: Stoneacres
Scalby Nabs
Scalby
Scarborough
North Yorkshire
YO13 0SL

REGISTERED NUMBER: 00024417 (England and Wales)

ACCOUNTANTS: Fortus North Limited
Business Advisors & Accountants
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

**SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

**BALANCE SHEET
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		229,219		264,800
CURRENT ASSETS					
Debtors	5	1,179		386	
Cash at bank		<u>27,032</u>		<u>29,096</u>	
		28,211		29,482	
CREDITORS					
Amounts falling due within one year	6	<u>4,581</u>		<u>3,644</u>	
NET CURRENT ASSETS			<u>23,630</u>		<u>25,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>252,849</u>		<u>290,638</u>
CAPITAL AND RESERVES					
Called up share capital	7		4,032		4,032
Capital redemption reserve			415		415
Fair value reserve	8		22,184		49,804
Retained earnings			<u>226,218</u>		<u>236,387</u>
SHAREHOLDERS' FUNDS			<u>252,849</u>		<u>290,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

Mr R Appleton - Director

**SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Scarborough Constitutional Club Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the company. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents rents receivable for the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Interest and dividends receivable

Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

Listed investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

**SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2022	264,800
Additions	28,186
Disposals	(36,147)
Revaluations	(27,620)
At 31 December 2022	<u>229,219</u>
NET BOOK VALUE	
At 31 December 2022	<u>229,219</u>
At 31 December 2021	<u>264,800</u>

Cost or valuation at 31 December 2022 is represented by:

	Other investments £
Valuation in 2022	(27,621)
Valuation in 2021	23,428
Valuation in 2020	(3,503)
Valuation in 2019	31,340
Valuation in 2018	(26,373)
Valuation in 2017	15,622
Valuation in 2016	9,290
Cost	<u>207,036</u>
	<u>229,219</u>

If the listed investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>207,036</u>	<u>214,996</u>

The listed investments were valued on an open market basis basis on 31 December 2022 by Brewin Dolphin .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,179</u>	<u>386</u>

**SCARBOROUGH CONSTITUTIONAL CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Payments on account	1,375	1,375
Taxation and social security	(91)	-
Other creditors	3,297	2,269
	<u>4,581</u>	<u>3,644</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2022	2021
			£	£
4,032	Ordinary	£1	<u>4,032</u>	<u>4,032</u>

8. RESERVES

	Fair value reserve
	£
At 1 January 2022	49,804
Unrealised loss on investments	<u>(27,620)</u>
At 31 December 2022	<u>22,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.