

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

Fortus North Limited  
Business Advisors & Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

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For The Year Ended 31 December 2019**

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**THE SCARBOROUGH CONSTITUTIONAL CLUB  
COMPANY LIMITED**

**COMPANY INFORMATION  
For The Year Ended 31 December 2019**

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<b>DIRECTORS:</b>	Mr D G Fowler Mr R Appleton
<b>SECRETARY:</b>	Mr D G Fowler
<b>REGISTERED OFFICE:</b>	62/63 Westborough Scarborough North Yorkshire YO11 1TS
<b>BUSINESS ADDRESS:</b>	Flat 2G, Montrosa 34 Esplanade Road Scarborough North Yorkshire YO11 2AX
<b>REGISTERED NUMBER:</b>	00024417 (England and Wales)
<b>ACCOUNTANTS:</b>	Fortus North Limited Business Advisors & Accountants 62/63 Westborough Scarborough North Yorkshire YO11 1TS

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

**BALANCE SHEET  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		226,597		217,388
<b>CURRENT ASSETS</b>					
Debtors	5	187		50,000	
Cash at bank		<u>28,378</u>		<u>12,330</u>	
		28,565		62,330	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,600</u>		<u>3,526</u>	
<b>NET CURRENT ASSETS</b>			<u>24,965</u>		<u>58,804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>251,562</u>		<u>276,192</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		4,032		4,032
Capital redemption reserve	8		415		415
Fair value reserve	8		29,879		(1,183)
Retained earnings	8		<u>217,236</u>		<u>272,928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>251,562</u>		<u>276,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2020 and were signed on its behalf by:

Mr R Appleton - Director

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
COMPANY LIMITED (REGISTERED NUMBER: 00024417)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2019**

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**1. STATUTORY INFORMATION**

The Scarborough Constitutional Club Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the company. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents rents receivable for the year.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Interest and dividends receivable**

Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

**Listed investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 January 2019	217,388
Additions	61,029
Disposals	(83,160)
Revaluations	31,340
At 31 December 2019	<u>226,597</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>226,597</u>
At 31 December 2018	<u>217,388</u>

Cost or valuation at 31 December 2019 is represented by:

	Other investments £
Valuation in 2019	31,340
Valuation in 2018	(26,373)
Valuation in 2017	15,622
Valuation in 2016	9,290
Cost	<u>196,718</u>
	<u>226,597</u>

If the listed investments had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>196,718</u>	<u>218,849</u>

The listed investments were valued on an open market basis on 31 December 2019 by Brewin Dolphin .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>187</u>	<u>50,000</u>

In 2015 when the company sold a property £50,000 of the sale proceeds were conditional and included in the accounts as a debtor. Those conditions will no longer be met and therefore the debtor for the proceeds has now been released to the profit and loss account as a loss on disposal of freehold property.

**THE SCARBOROUGH CONSTITUTIONAL CLUB  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Payments on account	1,375	1,375
Other creditors	352	351
Accruals and deferred income	<u>1,873</u>	<u>1,800</u>
	<u>3,600</u>	<u>3,526</u>

**7. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2019	2018
			£	£
4,032	Ordinary	£1	<u>4,032</u>	<u>4,032</u>

**8. RESERVES**

	Retained earnings £	Capital redemption reserve £	Fair value reserve £	Totals £
At 1 January 2019	272,928	415	(1,183)	272,160
Deficit for the year	(24,630)			(24,630)
Unrealised gain on investments	<u>(31,062)</u>	<u>-</u>	<u>31,062</u>	<u>-</u>
At 31 December 2019	<u>217,236</u>	<u>415</u>	<u>29,879</u>	<u>247,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.