

REGISTERED NUMBER: 24417 (England and Wales)

REGISTRAR

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED



**THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

**THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001**

DIRECTORS: Mr D R M England
Mr D G Fowler

SECRETARY: Mr D G Fowler

REGISTERED OFFICE: 10 York Place
Scarborough
North Yorkshire
YO11 2NU

REGISTERED NUMBER: 24417 (England and Wales)

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

**THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		525,250		140,250
CURRENT ASSETS:					
Investments		-		-	
Debtors		3,500		1,250	
Cash at bank		<u>46,016</u>		<u>38,106</u>	
		49,516		39,356	
CREDITORS:					
Amounts falling due within one year		<u>13,996</u>		<u>5,066</u>	
NET CURRENT ASSETS:			<u>35,520</u>		<u>34,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			560,770		174,540
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>28,595</u>		<u>-</u>
			<u>£532,175</u>		<u>£174,540</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4,032		4,032
Revaluation reserve			488,411		132,006
Capital redemption reserve			415		415
Profit and loss account			<u>39,317</u>		<u>38,087</u>
SHAREHOLDERS' FUNDS:			<u>£532,175</u>		<u>£174,540</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

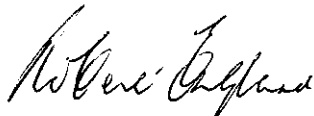
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Mr D R M England', written in a cursive style.

Mr D R M England - DIRECTOR

Approved by the Board on 24 October 2002

**THE SCARBOROUGH CONSTITUTIONAL CLUB
COMPANY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

No depreciation is provided on freehold buildings as they are investment properties.

The investment property shown in the accounts has not been revalued in accordance with FRS15. The directors of the company are of the opinion that the market value of the property may be materially different from that shown in the accounts.

No depreciation is provided on fixtures and fittings as these have, in the directors' opinion been written down to their estimated residual value.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION:	
At 1 January 2001	142,412
Revaluations	<u>385,000</u>
At 31 December 2001	<u>527,412</u>
DEPRECIATION:	
At 1 January 2001 and 31 December 2001	<u>2,162</u>
NET BOOK VALUE:	
At 31 December 2001	<u>525,250</u>
At 31 December 2000	<u>140,250</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
8,000	Ordinary	£1	<u>£ 8,000</u>	<u>£ 8,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
4,032	Ordinary	£1	<u>£ 4,032</u>	<u>£ 4,032</u>

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FOR THE YEAR ENDED 31 DECEMBER 2001**

4. CONTROLLING PARTY

At 31 December 2001 the company was under the control of Mr D R M England and the executors of the late Mr J Rayner who held 61% of the share capital as trustees and 0.5% and 0.5% respectively as individuals. On 24 September 2002 the shares of the late Mr J Rayner were transferred to Mr D G Fowler who also replaced the late Mr J Rayner as a trustee.