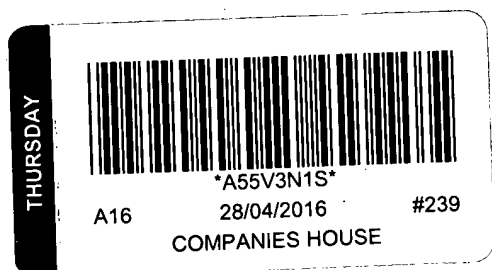


**The Owners of the Middlesbrough Estate
Limited**

Financial statements

30 September 2015



The Owners of the Middlesbrough Estate Limited

Financial statements

Year ended 30 September 2015

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The Owners of the Middlesbrough Estate Limited

Officers and professional advisers

The board of directors

Andrew R Cunningham
Nick P On
Mark Greenwood
Nicholas M F Jopling

Company secretary

Michael P Windle

Registered office

Citygate
St James' Boulevard
Newcastle Upon Tyne
NE1 4JE

Bankers

Barclays Bank Plc
Barclays House
5 St Ann's Street
Quayside
Newcastle Upon Tyne
NE1 3DX

Solicitors

Bond Dickinson LLP
St Ann's Wharf
112 Quayside
Newcastle Upon Tyne
NE99 1SB

The Owners of the Middlesbrough Estate Limited

Directors' report

Year ended 30 September 2015

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2015. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

Andrew R Cunningham

Nick P On

Mark Greenwood.

Nicholas M F Jopling

Signed by order of the directors



Michael P Windle
Company Secretary

Approved by the directors on 26 October 2015

The Owners of the Middlesbrough Estate Limited

Balance sheet

30 September 2015

	Note	2015 £	2014 £
Total assets less current liabilities		<u>—</u>	<u>—</u>
Capital			
Called-up equity share capital	4	496,752	496,752
Share premium account	5	600	600
Other reserves	5	1,189,194	1,189,194
Profit and loss account		(1,686,546)	(1,686,546)
Shareholders' funds		<u>—</u>	<u>—</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 26 October 2015, and are signed on their behalf by:



Mark Greenwood
Director

Company Registration Number: 00022906

The notes on page 4 form part of these financial statements.

The Owners of the Middlesbrough Estate Limited

Notes to the financial statements

Year ended 30 September 2015

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard No. 8 and has not disclosed transactions with companies that are part of the Grainger plc group.

4. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>496,752</u>	<u>496,752</u>	<u>496,752</u>	<u>496,752</u>

5. Reserves

	Share premium account	Capital redemption reserve	Profit and loss account
	£	£	£
At 1 October 2014 & 30 September 2015	<u>600</u>	<u>1,189,194</u>	<u>(1,686,546)</u>

6. Ultimate parent undertaking and controlling party

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

GIP Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company.