

Company Registration No. 21680 (England and Wales)

PONTYPRIDD MASONIC HALL COMPANY LTD

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2008



PONTYPRIDD MASONIC HALL COMPANY LTD

COMPANY INFORMATION

Directors

D.W Day
T.R Clayton
H John
G Lewis
F Moody Jenkins (Appointed 31 March 2008)
J Edmunds
K Logan
J Williams

Secretary

H John

Company number

21680

Registered office

Masonic Buildings
Courthouse Street
Pontypridd
United Kingdom
CF37 1JW

Auditors

Williams Ross Limited
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Bankers

Lloyds TSB
Penarth

PONTYPRIDD MASONIC HALL COMPANY LTD

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PONTYPRIDD MASONIC HALL COMPANY LTD

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of the provision of facilities for Masonic Organisations meeting at Pontypridd.

Directors

The following directors have held office since 1 January 2008:

D.W Day

T.R Clayton

H John

G Lewis

F Moody Jenkins

(Appointed 31 March 2008)

C Weatherall

(Resigned 1 April 2008)

J Edmunds

K Logan

J Williams

Auditors

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PONTYPRIDD MASONIC HALL COMPANY LTD

DIRECTORS' REPORT (CONTINUED)

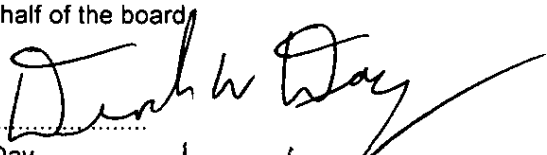
YEAR ENDED 31 DECEMBER 2008

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
D.W Day
Director 28/10/09
.....

PONTYPRIDD MASONIC HALL COMPANY LTD

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF PONTYPRIDD MASONIC HALL COMPANY LTD

We have audited the financial statements of Pontypridd Masonic Hall Company Ltd for the year ended 31 December 2008 set out on pages 5 to 10. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

PONTYPRIDD MASONIC HALL COMPANY LTD

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF PONTYPRIDD MASONIC HALL COMPANY LTD

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Williams Ross Ltd
Williams Ross Limited

**Chartered Accountants
Registered Auditor**

28/10/2009
Z

4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

PONTYPRIDD MASONIC HALL COMPANY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Notes	£	£
Turnover		39,052	39,920
Cost of sales		(19,340)	(17,380)
Gross profit		19,712	22,540
Administrative expenses		(4,699)	(3,439)
Operating profit	2	15,013	19,101
Other interest receivable and similar income	3	29	86
Interest payable and similar charges	4	(4,340)	(5,313)
Profit on ordinary activities before taxation		10,702	13,874
Tax on profit on ordinary activities	5	(6)	(20)
Profit for the year	11	10,696	13,854

PONTYPRIDD MASONIC HALL COMPANY LTD

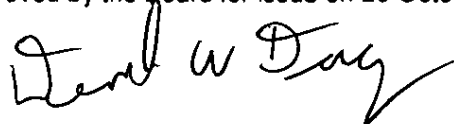
BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	6		20,627		15,467
Current assets					
Debtors	7	12,894		11,251	
Cash at bank and in hand		10,121		9,464	
		23,015		20,715	
Creditors: amounts falling due within one year	8	(6,156)		(7,393)	
Net current assets			16,859		13,322
Total assets less current liabilities			37,486		28,789
Creditors: amounts falling due after more than one year	9		(56,000)		(58,000)
			(18,514)		(29,211)
Capital and reserves					
Called up share capital	10		5,375		5,375
Profit and loss account	11		(23,889)		(34,586)
Shareholders' funds			(18,514)		(29,211)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 28 October 2009



D.W Day
Director

Company Registration No. 21680

PONTYPRIDD MASONIC HALL COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided
Fixtures, fittings and equipment	(a) 10% of cost of additions to Plant since 31 December 1980
	(b) 5% of cost of additions to Crockery since 31 December 1985
	(c) 20% of cost of Cellar Equipment
	(d) 20% of cost of additions to Plant since 31 December 1999
(for the disabled):	(e) 10% of cost of Ramp and Handrail
	(f) 20% of cost of Wheelchairs

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	2,138	1,875
Auditors' remuneration	1,878	1,351

3 Investment Income

	2008	2007
	£	£
Bank interest	29	86
	<u>29</u>	<u>86</u>

PONTYPRIDD MASONIC HALL COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2008

4	Interest payable and similar charges	2008	2007
		£	£
	On loans repayable in five years or more:	4,340	5,313
5	Taxation	2008	2007
		£	£
	Domestic current year tax		
	U.K. corporation tax	6	17
	Adjustment for prior years	-	3
	Current tax charge	6	20
6	Tangible fixed assets		
		Land and buildings	Plant and machinery etc
			Total
		£	£
	Cost		
	At 1 January 2008	6,603	39,330
	Additions	-	7,298
	At 31 December 2008	6,603	46,628
	Depreciation		
	At 1 January 2008	1,205	29,261
	Charge for the year	-	2,138
	At 31 December 2008	1,205	31,399
	Net book value		
	At 31 December 2008	5,398	15,229
	At 31 December 2007	5,398	10,069
7	Debtors	2008	2007
		£	£
	Trade debtors	12,894	11,251

PONTYPRIDD MASONIC HALL COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2008

8	Creditors: amounts falling due within one year	2008 £	2007 £
	Caterers Bond	500	500
	Taxation and social security	6	17
	Other creditors	5,650	6,876
		<u>6,156</u>	<u>7,393</u>

9	Creditors: amounts falling due after more than one year	2008 £	2007 £
	Loan (secured)	<u>56,000</u>	<u>58,000</u>

The loan is secured over the freehold land and buildings situated at Courthouse Street, Pontypridd.

10	Share capital	2008 £	2007 £
	Authorised		
	2,000 Ordinary Shares of £5 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1,075 Ordinary Shares of £5 each	<u>5,375</u>	<u>5,375</u>

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	(34,585)
Profit for the year	<u>10,696</u>
Balance at 31 December 2008	<u>(23,889)</u>

PONTYPRIDD MASONIC HALL COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2008

12 Capital commitments	2008	2007
	£	£
At 31 December 2008 the company had capital commitments as follows:		
Contracted for but not provided in the financial statements	-	5,017
	<u> </u>	<u> </u>

13 Going Concern

The financial statements show a net deficit of £18,514 as at 31st December 2008. However the company's freehold property is included in the balance sheet at the original cost of £6,603. The directors are of the opinion that the value of the property is substantially in excess of the sum of £60,000 borrowed in 2006 to meet repair costs. Additional support for this opinion has been provided by Messrs Lanyons who professionally valued the property for security purposes at £250,000 on 22nd January 2008.

14 Control

The company is controlled by its directors on behalf of each member lodge:-

	No. of shares
Graig Yr Heog Lodge	100
Hen Bont Lodge	100
Merlin Lodge	675
Rhondda Lodge	100
Ystradyfodwg Lodge	100
	<u> </u>
	1075
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