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**Registration number 21680 (England and Wales)**

**Pontypridd Masonic Hall Company Limited**  
**Audited Directors' report and financial statements**  
**for the year ended 31 December 2006**

TUESDAY



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## **Pontypridd Masonic Hall Company Limited**

### **Company information**

Directors	D W Day T R Clayton T D Edwards (resigned 21/02/06) H John J Wiltshire (resigned 01/05/06) P H Williams (deceased) C Weatherall K O'Brien (resigned 23/03/06) G Lewis D Morgan (resigned 04/12/06)
Company number	21680 (England and Wales)
Auditors	Williams Ross Limited 4 Ynys Bridge Court Gwaelod y Garth Cardiff CF15 9SS
Bankers	HSBC 92A Taff Street Pontypridd Mid Glamorgan CF37 5YR

## **Pontypridd Masonic Hall Company Limited**

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# **Pontypridd Masonic Hall Company Limited**

## **Directors' report for the year ended 31 December 2006**

The directors present their report and the financial statements for the year ended 31 December 2006

### **Principal activity**

The principal activity of the company continues to be that of the provision of facilities for Masonic Organisations meeting at Pontypridd

### **Directors and their interests**

The directors who served during the year are as stated below

D W Day  
T R Clayton  
T D Edwards (resigned 21/02/06)  
H John  
J Wiltshire (resigned 01/05/06)  
P H Williams (deceased)  
C Weatherall  
K O'Brien (resigned 23/03/06)  
G Lewis  
D Morgan (resigned 04/12/06)

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice

In so far as the directors are aware

**Pontypridd Masonic Hall Company Limited**

**Directors' report  
for the year ended 31 December 2006**

continued

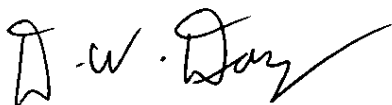
-there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and  
-the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Williams Ross Limited be reappointed as auditors of the company will be put to the Annual General Meeting

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 29 October 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. W. Day', with a long, sweeping horizontal stroke extending to the right.

**D. W. Day**  
**Director**

## **Pontypridd Masonic Hall Company Limited**

### **Independent auditors' report to the shareholders of Pontypridd Masonic Hall Company Limited**

We have audited the financial statements of Pontypridd Masonic Hall Company Limited for the year ended 31 December 2006 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Pontypridd Masonic Hall Company Limited**

**Independent auditors' report to the shareholders of Pontypridd Masonic Hall Company Limited**

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its loss for the year then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985 and

the information given in the Directors' Report is consistent with the financial statements for the year ended 31 December 2006

**Emphasis of Matter - Going Concern**

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 3 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £72,282 during the year ended 31 December 2006 and, at that date, the company's total liabilities exceeded its total assets by £43,065. These conditions, along with the other matters explained in note 1 3 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



**Williams Ross Limited**  
**Chartered Accountants and**  
**Registered Auditor**  
**29 October 2007**

**4 Ynys Bridge Court**  
**Gwaelod y Garth**  
**Cardiff**  
**CF15 9SS**

**Pontypridd Masonic Hall Company Limited**

**Profit and loss account  
for the year ended 31 December 2006**

		<b>Continuing operations</b>	
		<b>2006</b>	<b>2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	37,435	34,336
Cost of sales		(103,413)	(25,431)
<b>Gross (loss)/profit</b>		(65,978)	8,905
Administrative expenses		(5,682)	(3,000)
<b>Operating (loss)/profit</b>	<b>3</b>	(71,660)	5,905
Other interest receivable and similar income		22	33
Interest payable and similar charges	<b>4</b>	(644)	-
<b>(Loss)/profit on ordinary activities before taxation</b>		(72,282)	5,938
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit on ordinary activities after taxation</b>		(72,282)	5,938
<b>(Loss)/retained profit for the year</b>		(72,282)	5,938
Retained profit brought forward		23,842	17,904
<b>Accumulated (loss)/profit carried forward</b>		(48,440)	23,842

There are no recognised gains or losses other than the profit or loss for the above two financial years

**The notes on pages 7 to 9 form an integral part of these financial statements.**



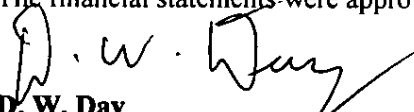
**Pontypridd Masonic Hall Company Limited**

**Balance sheet  
as at 31 December 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		13,114		12,752
<b>Current assets</b>					
Debtors	<b>6</b>	11,978		8,327	
Cash at bank and in hand		17,284		12,110	
		<u>29,262</u>		<u>20,437</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(25,441)</u>		<u>(3,972)</u>	
<b>Net current assets</b>			<u>3,821</u>		<u>16,465</u>
<b>Total assets less current liabilities</b>			16,935		29,217
<b>Creditors: amounts falling due after more than one year</b>	<b>8</b>		<u>(60,000)</u>		<u>-</u>
<b>Net (liabilities)/assets</b>			<u>(43,065)</u>		<u>29,217</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		5,375		5,375
Profit and loss account			<u>(48,440)</u>		<u>23,842</u>
<b>Equity shareholders' funds</b>	<b>10</b>		<u>(43,065)</u>		<u>29,217</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 29 October 2007 and signed on its behalf by

  
**D. W. Day**  
**Director**

**The notes on pages 7 to 9 form an integral part of these financial statements.**

## **Pontypridd Masonic Hall Company Limited**

### **Notes to the financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	No depreciation is provided
Fixtures, fittings and equipment	-	(a) 10% of cost of additions to Plant since 31 December 1980 (b) 5% of cost of additions to Crockery since 31 December 1985 (c) 20% of cost of Cellar Equipment (d) 20% of cost of additions to Plant since 31 December 1999 (for the disabled) (e) 10% of cost of Ramp and Handrail (f) 20% of cost of Wheelchairs

##### **1.3. Going concern**

The financial statements show a net deficit of £43,065 as at 31 December 2006. However the company's freehold property is included in the balance sheet at original cost of £6,603. The directors are of the opinion that the value of the property is substantially in excess of the sum of £60,000 borrowed during the year to meet the repair costs.

The directors are confident that both the interest and capital repayments for the loan can be met from future cash flow.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Operating (loss)/profit**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	1,718	1,756
Auditors' remuneration	1,166	1,146
	<u>          </u>	<u>          </u>

#### **4. Interest payable and similar charges**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
On loans repayable in five years or more	644	-
	<u>          </u>	<u>          </u>

**Pontypridd Masonic Hall Company Limited**

**Notes to the financial statements  
for the year ended 31 December 2006**

continued

<b>5. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2006	6,603	33,022	39,625
Additions	-	2,080	2,080
At 31 December 2006	6,603	35,102	41,705
<b>Depreciation</b>			
At 1 January 2006	1,205	25,668	26,873
Charge for the year	-	1,718	1,718
At 31 December 2006	1,205	27,386	28,591
<b>Net book values</b>			
At 31 December 2006	5,398	7,716	13,114
At 31 December 2005	5,398	7,354	12,752

<b>6. Debtors</b>	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	11,978	8,327

<b>7. Creditors: amounts falling due within one year</b>	<b>2006 £</b>	<b>2005 £</b>
Caterers Bond	500	500
Other creditors	24,941	3,472
	25,441	3,972

<b>8. Creditors: amounts falling due after more than one year</b>	<b>2006 £</b>	<b>2005 £</b>
Loan (secured)	60,000	-

The loan is secured over the freehold land and buildings situated at Courthouse Street, Pontypridd

# Pontypridd Masonic Hall Company Limited

## Notes to the financial statements for the year ended 31 December 2006

continued

9. Share capital	2006 £	2005 £
<b>Authorised equity</b>		
2,000 Ordinary shares of £5 each	10,000	10,000
<b>Allotted, called up and fully paid equity</b>		
1,075 Ordinary shares of £5 each	5,375	5,375
<b>Equity Shares</b>		
1,075 Ordinary shares of £5 each	5,375	5,375
 10. Reconciliation of movements in shareholders' funds	 2006 £	 2005 £
(Loss)/profit for the year	(72,282)	5,938
Opening shareholders' funds	29,217	23,279
Closing shareholders' funds	(43,065)	29,217

### 11. Related party transactions

During the period under review, the company obtained a loan of £60,000 from the Masonic Benevolent Fund (Eastern Division of South Wales)  
The loan was obtained under normal business terms

### 12. Control

The company is controlled by its directors on behalf of each member lodge The directors at 31 December 2006 were

D W Day  
T R Clayton  
H John  
C Weatherall  
G Lewis