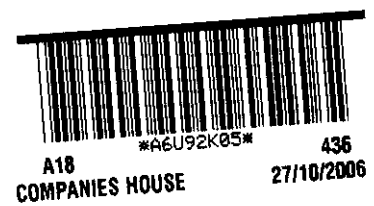


**Registration number 21680 (England and Wales)**

**Pontypridd Masonic Hall Company Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2005**



## **Pontypridd Masonic Hall Company Limited**

### **Company information**

Directors	D. W. Day T. R. Clayton T. D. Edwards H. John J. Wiltshire P. H. Williams C. Weatherall K. O'Brien G. Lewis D. Morgan
Company number	21680 (England and Wales)
Auditors	Williams Ross Limited 4 Ynys Bridge Court Gwaelod y Garth Cardiff CF15 9SS
Bankers	HSBC 92A Taff Street Pontypridd Mid Glamorgan CF37 5YR

## **Pontypridd Masonic Hall Company Limited**

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# **Pontypridd Masonic Hall Company Limited**

## **Directors' report for the year ended 31 December 2005**

The directors present their report and the financial statements for the year ended 31 December 2005.

### **Principal activity**

The principal activity of the company continues to be that of the provision of facilities for Masonic Organisations meeting at Pontypridd.

### **Directors and their interests**

The directors who served during the year are as stated below:

D. W. Day  
T. R. Clayton  
T. D. Edwards  
H. John  
J. Wiltshire  
P. H. Williams  
C. Weatherall  
K. O'Brien  
G. Lewis  
D. Morgan

None of the Directors had any beneficial interest in the shares of the Company.

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

In so far as the directors are aware:

**Pontypridd Masonic Hall Company Limited**

**Directors' report  
for the year ended 31 December 2005**

..... continued

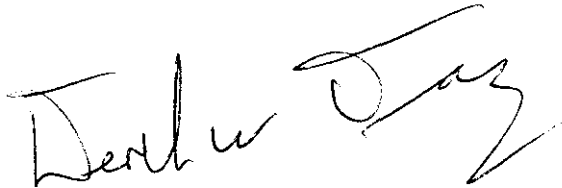
-there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and  
-the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Williams Ross Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 October 2006 and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'D. W. Day', written in a cursive style.

**D. W. Day  
Director**

## **Pontypridd Masonic Hall Company Limited**

### **Independent auditors' report to the shareholders of Pontypridd Masonic Hall Company Limited**

We have audited the financial statements of Pontypridd Masonic Hall Company Limited for the year ended 31 December 2005 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)..

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Pontypridd Masonic Hall Company Limited**

**Independent auditors' report to the shareholders of Pontypridd Masonic Hall Company Limited**

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its profit for the year then ended;

the financial statements have been properly prepared in accordance with the Companies Act 1985 and

the information given in the Directors' Report is consistent with the financial statements for the year ended 31 December 2005.



**Williams Ross Limited**  
**Chartered Accountants and**  
**Registered Auditor**  
**26 October 2006**

**4 Ynys Bridge Court**  
**Gwaelod y Garth**  
**Cardiff**  
**CF15 9SS**

**Pontypridd Masonic Hall Company Limited**

**Profit and loss account  
for the year ended 31 December 2005**

		<b>Continuing operations</b>	
		<b>2005</b>	<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	34,336	29,340
Cost of sales		(25,431)	(24,582)
<b>Gross profit</b>		8,905	4,758
Administrative expenses		(3,000)	(3,726)
<b>Operating profit</b>	<b>3</b>	5,905	1,032
Other interest receivable and similar income		33	25
<b>Profit on ordinary activities before taxation</b>		5,938	1,057
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		5,938	1,057
<b>Retained profit for the year</b>		5,938	1,057
Retained profit brought forward		17,904	16,847
<b>Retained profit carried forward</b>		23,842	17,904

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 7 to 9 form an integral part of these financial statements.**



**Pontypridd Masonic Hall Company Limited**

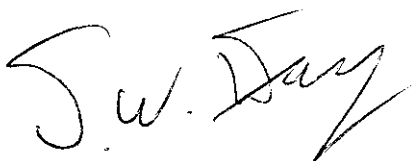
**Balance sheet  
as at 31 December 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		12,752		11,238
<b>Current assets</b>					
Debtors	<b>5</b>	8,327		10,965	
Cash at bank and in hand		12,110		4,374	
		<u>20,437</u>		<u>15,339</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(3,972)</u>		<u>(3,298)</u>	
<b>Net current assets</b>			<u>16,465</u>		<u>12,041</u>
<b>Total assets less current liabilities</b>			29,217		23,279
<b>Net assets</b>			<u>29,217</u>		<u>23,279</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		5,375		5,375
Profit and loss account			23,842		17,904
<b>Equity shareholders' funds</b>	<b>8</b>		<u>29,217</u>		<u>23,279</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 25 October 2006 and signed on its behalf by

**D. W. Day**  
Director



**The notes on pages 7 to 9 form an integral part of these financial statements.**

# **Pontypridd Masonic Hall Company Limited**

## **Notes to the financial statements for the year ended 31 December 2005**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation is provided
Fixtures, fittings and equipment	-	(a) 10% of cost of additions to Plant since 31 December 1980 (b) 5% of cost of additions to Crockery since 31 December 1985 (c) 20% of cost of Cellar Equipment (d) 20% of cost of additions to Plant since 31 December 1999 (for the disabled): (e) 10% of cost of Ramp and Handrail (f) 20% of cost of Wheelchairs

#### **1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating profit**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,756	2,345
Auditors' remuneration	1,146	1,146

**Pontypridd Masonic Hall Company Limited**

**Notes to the financial statements  
for the year ended 31 December 2005**

..... continued

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2005	6,603	29,752	36,355
Additions	-	3,270	3,270
At 31 December 2005	<u>6,603</u>	<u>33,022</u>	<u>39,625</u>
<b>Depreciation</b>			
At 1 January 2005	1,205	23,912	25,117
Charge for the year	-	1,756	1,756
At 31 December 2005	<u>1,205</u>	<u>25,668</u>	<u>26,873</u>
<b>Net book values</b>			
At 31 December 2005	<u>5,398</u>	<u>7,354</u>	<u>12,752</u>
At 31 December 2004	<u>5,398</u>	<u>5,840</u>	<u>11,238</u>

<b>5. Debtors</b>	<b>2005 £</b>	<b>2004 £</b>
Trade debtors	<u>8,327</u>	<u>10,965</u>

<b>6. Creditors: amounts falling due within one year</b>	<b>2005 £</b>	<b>2004 £</b>
Caterers Bond	500	500
Other creditors	<u>3,472</u>	<u>2,798</u>
	<u>3,972</u>	<u>3,298</u>

**Pontypridd Masonic Hall Company Limited**

**Notes to the financial statements  
for the year ended 31 December 2005**

..... continued

<b>7. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
2,000 Ordinary shares of 5 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid equity</b>		
1,075 Ordinary shares of 5 each	5,375	5,375
	<hr/>	<hr/>
<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Profit for the year	5,938	1,057
Opening shareholders' funds	23,279	22,222
	<hr/>	<hr/>
Closing shareholders' funds	29,217	23,279
	<hr/>	<hr/>
<b>9. Capital commitments</b>		
The Company had no capital commitments at the year end.		