

COMPANY REGISTRATION NUMBER: 00018707

The Elwick Club Limited

Filleted Unaudited Financial Statements

30 June 2023

The Elwick Club Limited

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	5	740,224	740,224
Current assets			
Cash at bank and in hand		87,310	62,656
Creditors: amounts falling due within one year	6	17,956	132,570
		-----	-----
Net current assets/(liabilities)		69,354	(69,914)
		-----	-----
Total assets less current liabilities		809,578	670,310
Creditors: amounts falling due after more than one year	7	200,479	61,211
		-----	-----
Net assets		609,099	609,099
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		608,099	608,099
		-----	-----
Shareholders funds		609,099	609,099
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Elwick Club Limited

Statement of Financial Position *(continued)*

30 June 2023

These financial statements were approved by the board of directors and authorised for issue on 27 March 2024 ,
and are signed on behalf of the board by:

D L Beanland

Director

Company registration number: 00018707

The Elwick Club Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Elwick Club, Church Rd, Ashford, Kent, TN23 1RD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of employees during the year including directors was 4 (2022: 4).

5. Tangible assets

	Freehold property £
Cost	
At 1 July 2022 and 30 June 2023	740,224

Depreciation	
At 1 July 2022 and 30 June 2023	—

Carrying amount	
At 30 June 2023	740,224

At 30 June 2022	740,224

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	17,956	17,510
Other creditors	—	115,060
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	17,956	132,570
	-----	-----

Amounts held in bank loans and overdrafts are secured against properties owned by the company.

7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	43,507	61,211
Other creditors	156,972	—
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	200,479	61,211
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Amounts held in bank loans and overdrafts are secured against properties owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.