ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009 FOR

GLAMORGAN INVESTMENTS LIMITED



08/10/2009 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2009

DIRECTORS:

E L P Weatherill

G E C Rogers C M Parsons P B Kelly

SECRETARY:

G E C Rogers

REGISTERED OFFICE:

2nd Floor Office Suite Agincourt House Agincourt Square MONMOUTH NP25 3BT

REGISTERED NUMBER:

00015002 (England and Wales)

AUDITORS:

Watts Gregory LLP

Chartered Accountants & Registered Auditors

Elfed House Oak Tree Court

Cardiff Gate Business Park

CARDIFF CF23 8RS

REPORT OF THE INDEPENDENT AUDITORS TO GLAMORGAN INVESTMENTS LIMITED - 000/5002 UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Glamorgan Investments Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christopher Hatcher (Senior Statutory Auditor) for and on behalf of Watts Gregory LLP Chartered Accountants & Registered Auditors Elfed House Oak Tree Court Cardiff Gate Business Park

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Cardiff Gate Bu CARDIFF

CF23 8RS

Date: 28 September 2009

ABBREVIATED BALANCE SHEET 30 JUNE 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,015,146	3,456,221
Investments	3	97,670	97,670
		4,112,816	3,553,891
CURRENT ASSETS			
Debtors		67,404	70,872
Cash at bank		223,882	672,950
CREDITORS		291,286	743,822
Amounts falling due within one	year , .	(63,271)	(62,962)
NET CURRENT ASSETS		228,015	680,860
TOTAL ASSETS LESS CURRE LIABILITIES	ENT	4,340,831	4,234,751
CREDITORS		·	
Amounts falling due after more	than one		
year		(30,000)	(30,000)
NET ASSETS		4,310,831	4,204,751
		 -	
CAPITAL AND RESERVES	4	200.000	200.000
Called up share capital Investment revaluation reserve	4	360,000 1,626,467	360,000 1,606,204
Capital reserve		945,108	931,728
Profit and loss account		1,379,256	1,306,819
SHAREHOLDERS' FUNDS		4,310,831	4,204,751

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on its behalf by:

28 Penkember 2009 and were signed on

E L P Weatherill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Glamorgan Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover shown in the profit and loss represents gross rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture, Fixtures and Fittings

- 20% - 33% on cost

No depreciation has been provided in respect of the freehold investment property.

All fixed assets are initially recorded at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Investment properties

Investment properties are shown at their market value. The surplus or deficit arising from the annual revaluation is transferred to an investment revaluation reserve unless a deficit or its reversal on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 does not require depreciation of investment properties. Investment properties are held for their investment potential and for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Investments

Investments are stated at cost less relevant provision for any diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2009

2.	TANGIBLE FIX	ED ASSETS			Total
	COST OR VAL At 1 July 2008 Additions Disposals Revaluations	UATION			3,490,793 549,631 (18,818) 36,363
	At 30 June 200	9			4,057,969
	DEPRECIATIO At 1 July 2008 Charge for year Eliminated on o	r			34,572 8,321 (70)
	At 30 June 200	9			42,823
	NET BOOK VA At 30 June 200				4,015,146
	At 30 June 200	8			3,456,221
3.	FIXED ASSET	INVESTMENTS			Investments other than loans £
	COST OR VAL At 1 July 2008 and 30 June 20				97,670
	NET BOOK VA At 30 June 200				97,670
	At 30 June 200	8			97,670
4.		HARE CAPITAL			
	Allotted, issued Number:	l and fully paid: Class:	Nominal value:	2009 £	2008 £
	360,000	Ordinary	£1	360,000	360,000