

REGISTERED NUMBER 00015002 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012  
FOR  
GLAMORGAN INVESTMENTS LIMITED**

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**GLAMORGAN INVESTMENTS LIMITED (REGISTERED NUMBER 00015002)**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**GLAMORGAN INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

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**DIRECTORS**

E L P Weatherill  
G E C Rogers  
C M Parsons  
P B Kelly

**SECRETARY**

G E C Rogers

**REGISTERED OFFICE**

2nd Floor Office Suite  
Agincourt House  
Agincourt Square  
MONMOUTH  
NP25 3BT

**REGISTERED NUMBER**

00015002 (England and Wales)

**AUDITORS:**

Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**REPORT OF THE INDEPENDENT AUDITORS TO  
GLAMORGAN INVESTMENTS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Glamorgan Investments Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christopher Hatcher BSc FCA (Senior Statutory Auditor)  
for and on behalf of Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date *28 September 2012*

GLAMORGAN INVESTMENTS LIMITED (REGISTERED NUMBER. 00015002)

ABBREVIATED BALANCE SHEET  
30 JUNE 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,064,689	4,088,929
Investments	3	97,675	97,675
		<u>4,162,364</u>	<u>4,186,604</u>
<b>CURRENT ASSETS</b>			
Debtors		82,291	70,596
Cash at bank		419,432	368,020
		<u>501,723</u>	<u>438,616</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(54,058)	(33,900)
<b>NET CURRENT ASSETS</b>		<u>447,665</u>	<u>404,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,610,029	4,591,320
<b>CREDITORS</b>			
Amounts falling due after more than one year		(30,000)	(30,000)
<b>NET ASSETS</b>		<u><u>4,580,029</u></u>	<u><u>4,561,320</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	360,000	360,000
Investment revaluation reserve		1,671,568	1,694,818
Capital reserve		1,034,561	1,034,561
Profit and loss account		1,513,900	1,471,941
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,580,029</u></u>	<u><u>4,561,320</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2012 and were signed on its behalf by



E L P Weatherill - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Glamorgan Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover shown in the profit and loss represents gross rent receivable for the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Fittings - 20% - 33% on cost

No depreciation has been provided in respect of the freehold investment property.

All fixed assets are initially recorded at cost.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit below original cost is expected to be permanent, whereby it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which unlike The Small Companies and Group (Accounts and Directors' Report) Regulations 2008 (SI2008/409), requires all changes in the value of investment properties (other than a permanent diminution below original cost), to be recorded via an investment revaluation reserve. This departure from the provisions of the Act is required in order to give a true and fair view.

**Investments**

Investments are stated at cost less relevant provision for any diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2011	4,140,351
Additions	5,321
Disposals	(227)
Revaluations	(23,250)
At 30 June 2012	4,122,195
<b>DEPRECIATION</b>	
At 1 July 2011	51,422
Charge for year	6,197
Eliminated on disposal	(113)
At 30 June 2012	57,506
<b>NET BOOK VALUE</b>	
At 30 June 2012	4,064,689
At 30 June 2011	4,088,929

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 July 2011 and 30 June 2012	97,675
<b>NET BOOK VALUE</b>	
At 30 June 2012	97,675
At 30 June 2011	97,675

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
360,000	Ordinary		360,000	360,000