Registered Number 00011998

LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED

Abbreviated Accounts

31 December 2011

LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED — Registered Number 00011998

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,096,804		1,098,099
Investments	3		11,722		11,722
Total fixed assets			1,108,526		1,109,821
Current assets					
Debtors		194,487		40,634	
Investments		0		0	
Cash at bank and in hand		48,608		177,778	
Total current assets		243,095		218,412	
Creditors: amounts falling due within one year		(72,880)		(83,487)	
Net current assets			170,215		134,925
Total assets less current liabilities			1,278,741		1,244,746
Creditors: amounts falling due after one year			(95,000)		(95,000)
Total net Assets (liabilities)			1,183,741		1,149,746
Capital and reserves					
Called up share capital			44,000		44,000
Profit and loss account			1,139,741		1,105,746
Shareholders funds			1,183,741		1,149,746

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:
MR B H CALVERT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable for rent and for services supplied net of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 31 December 2010	1,127,148
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	1,127,148
Depreciation	
At 31 December 2010	29,049
Charge for year	1,295
on disposals	
At 31 December 2011	30,344
Net Book Value	
At 31 December 2010	1,098,099
At 31 December 2011	1,096,804

Freehold Property is included at cost. The directors are of the opinion that this valuation method is more appropriate due to the uncertainties of the secondary retail property market, and that the current market value of the properties is not less than cost.

3 Investments (fixed assets)

Investments are recorded at cost.

3 Ultimate Parent Company

The directors consider Mersey & Metropolitan Investment Company Limited, a company incorporated in

The directors consider Mersey & Metropolitan Investment Company Limited, a company incorporated in England, to be the ultimate parent company. Copies of their financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

4 **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption to provided by Section 398 of the Companies Act 2006 not to prepare group accounts.