

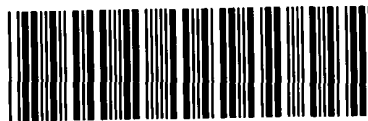
Registration number: 00011222

Foseco (GB) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

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COMPANIES HOUSE

Foseco (GB) Limited

Company Information

Directors HJ Knowles
SC Upcott
IJ Lawson

Company secretary D Murray

Registered office 165 Fleet Street
London
EC4A 2AE

Registration number 00011222

Incorporated a Private Limited Company incorporated in England & Wales

Foseco (GB) Limited

Directors' Report for the Year Ended 31 December 2016

The Directors present their report and the unaudited financial statements for the year ended 31 December 2016.

Directors' of the company

The Directors who held office during the year were as follows:

HJ Knowles

KF Siow (resigned 21 December 2016)

SC Upcott (appointed 29 April 2016)

The following director was appointed after the year end:

IJ Lawson (appointed 5 April 2017)

Principal activity

The Company remained dormant throughout the year.

Dividends

No dividends were paid or recommended during the current and prior year.

Political and charitable donations

The Company made no political or charitable donations or incurred any political expenditure during the year.

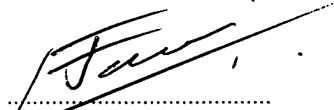
Auditors

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not appointed an auditor.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 September 2017 and signed on its behalf by:



IJ Lawson
Director

Foseco (GB) Limited

(Registration number: 00011222)
Balance Sheet as at 31 December 2016

	Note	2016 £ 000	2015 £ 000
Non-current assets			
Investments	2	762	762
Amounts owed by group undertaking		<u>20,482</u>	<u>20,482</u>
		21,244	21,244
Creditors: Amounts falling due after one year			
Trade and other payables	3	<u>(4,345)</u>	<u>(4,345)</u>
Net assets		<u>16,899</u>	<u>16,899</u>
Capital and reserves			
Called up share capital	4	900	900
Share premium reserve		15,874	15,874
Profit and loss account		<u>125</u>	<u>125</u>
Shareholders' funds		<u>16,899</u>	<u>16,899</u>

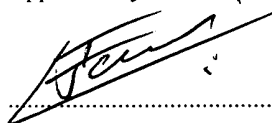
For the financial year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2017 and signed on its behalf by:



IJ Lawson
Director

Foseco (GB) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Trading Status

The Company remained dormant throughout the period.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 and 2015/16 Cycles) issued in July 2015 and June 2016 respectively and both effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101.

During the year, the Company has split out the amounts owed by/to group undertakings into current and non-current, to be in line with the expected repayment time frame.

The Company's parent undertaking, Vesuvius plc includes the Company in its consolidated financial statements. The consolidated financial statements of Vesuvius plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from 165 Fleet Street, London EC4A 2AE.

Investments

Investments in subsidiary undertakings are stated at cost less any impairment in value.

2 Investments

Subsidiaries	£ 000
Cost or valuation	
At 1 January 2016	762
At 31 December 2016	762
Provision	
At 1 January 2016	-
At 31 December 2016	-
Carrying amount	
At 31 December 2016	762
At 31 December 2015	762

Foseco (GB) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

Details of the subsidiaries as at 31 December 2016 are as follows:

Name of subsidiary	Country	Registered office
Foseco Holding International Limited	England and Wales	165 Fleet Street, London, EC4A 2AE, England
Foseco (MRL) Limited	England and Wales	165 Fleet Street, London, EC4A 2AE, England
Foseco (FS) Limited	England and Wales	1 Midland Way, Central Park, Barlborough Links, Derbyshire, S43 4XA, United Kingdom
Tamworth UK Limited	England and Wales	165 Fleet Street, London, EC4A 2AE, England

3 Trade and other Trade creditors

	2016 £ 000	2015 £ 000
Accrued expenses	126	126
Amounts owed to group undertakings	4,219	4,219
	<u>4,345</u>	<u>4,345</u>

4 Share capital

Allotted, called up and fully paid shares

	2016	2015
	No. 000 £ 000	No. 000 £ 000
Ordinary Shares of £1 each	<u>900</u> <u>900</u>	<u>900</u> <u>900</u>

The Company only has one class of shares in issue, Ordinary Shares. All shareholders enjoy the same rights in relation to these shares, including rights in relation to voting at general meetings of the Company, distribution of dividends and repayment of capital.

5 Related party transactions

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 101; and, therefore, has not included transactions or balances with entities which form part of the Vesuvius plc group.

Foseco (GB) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

6 Parent and ultimate parent undertaking

The company's immediate parent is Unicorn Industries Limited.

The most senior parent entity producing publicly available financial statements is Vesuvius plc. These financial statements are available upon request from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE.