

Registered number
11222

Foseco (GB) Limited
Report and Financial Statements
31 December 2009

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Foseco (GB) Limited
Registered number 11222

Directors' Report

The Directors present their report and financial statements for the year ended 31 December 2009

Principal activity

The Company was dormant throughout the year

Directors

The Directors who held office during the year were as follows

BR Elliston
O Dallemagne
RMH Malthouse
R Sykes

Auditors

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not appointed an auditor

BY ORDER OF THE BOARD



Miss RS Fell
Company Secretary

4 August 2010
165 Fleet Street
London
EC4A 2AE

Foseco (GB) Limited

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

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Balance Sheet
As at 31 December 2009

	Notes	2009	2008
		£'000	£'000
Fixed assets			
Investments	2	1,405	1,405
Current assets			
Debtors - amounts owed by parent undertaking		19,839	19,839
Creditors: amounts falling due within one year	3	(125)	(125)
Net current assets		19,714	19,714
Creditors - amounts falling due after more than one year	4	(4,219)	(4,219)
Net assets		16,900	16,900
Capital and reserves			
Called up share capital	5	900	900
Share premium		15,874	15,874
Profit and loss account		126	126
Equity shareholders' funds		16,900	16,900

For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5 were approved by the Board of Directors on 4 August 2010, and signed on their behalf by



BR Elliston
Director

Foseco (GB) Limited

Notes to the Financial Statements For the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Related party transactions

As the Company is a wholly-owned subsidiary of Cookson Group plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the Cookson Group plc group

Investments

Investments in subsidiary undertakings ('subsidiaries') are stated at cost less any impairment in value

2 Fixed asset investments

	Investments in subsidiary undertakings £'000	Loans to associated undertakings £'000	Total fixed asset investments £'000
Cost and net book value			
At 1 January 2009 and 31 December 2009	<u>762</u>	<u>643</u>	<u>1,405</u>

The principal subsidiaries of Foseco (GB) Limited and the countries in which they are incorporated are as follows

Foseco (MRL) Ltd ,England and Wales
Foseco Holding International Ltd , England and Wales

Each of the above are wholly-owned

3 Creditors: amounts falling due within one year

	2009 £'000	2008 £'000
Accruals and deferred income	<u>125</u>	<u>125</u>

Foseco (GB) Limited

Notes to the Financial Statements For the year ended 31 December 2009

4 Creditors' amounts falling due after more than one year

	2009	2008
	£'000	£'000
Amounts owed to group undertakings	<u>4,219</u>	<u>4,219</u>

5 Share capital

	2009	2008
	£'000	£'000
Authorised 960,292 ordinary shares of £1 each	<u>960</u>	<u>960</u>
Allotted, called up and fully paid 900,292 ordinary shares of £1 each	<u>900</u>	<u>900</u>

6 Ultimate parent undertaking

The immediate parent undertaking is Unicorn Industries Limited

The Company's ultimate parent undertaking is Cookson Group plc, registered in England and Wales, which heads the largest group in which the results of the Company are consolidated. The financial statements of Cookson Group plc are available to the public and may be obtained from the Company Secretary, Cookson Group plc, 165 Fleet Street, London EC4A 2AE

No other group financial statements include the results of the Company