

REGISTRAR OF COMPANIES

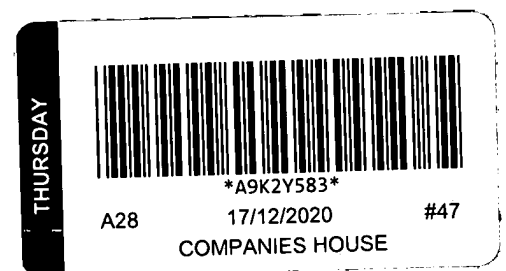
Company Registration No. 00011066 (England and Wales)

THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

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THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		50		50
Current assets					
Debtors	4	3,044		6,867	
Cash at bank and in hand		29,633		24,434	
		<u>32,677</u>		<u>31,301</u>	
Creditors: amounts falling due within one year	5	<u>(4,964)</u>		<u>(8,337)</u>	
Net current assets			<u>27,713</u>		<u>22,964</u>
Total assets less current liabilities			<u>27,763</u>		<u>23,014</u>
Capital and reserves					
Called up share capital			6,000		6,000
Profit and loss reserves			<u>21,763</u>		<u>17,014</u>
Total equity			<u>27,763</u>		<u>23,014</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 October 2020 and are signed on its behalf by:

R Haward
Director



Company Registration No. 00011066

THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Company information

The Tollesbury and Mersea Native Oyster Fishery Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is 15 High Street, West Mersea, Colchester, CO5 8QA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
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1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	6	7
	==	==

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 August 2019 and 31 July 2020	244
	—
Depreciation and impairment	
At 1 August 2019 and 31 July 2020	194
	—
Carrying amount	
At 31 July 2020	50
	==
At 31 July 2019	50
	==

THE TOLLESBURY AND MERSEA NATIVE OYSTER FISHERY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

4 Debtors		
	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1,544	5,357
Other debtors	1,500	1,510
	<u>3,044</u>	<u>6,867</u>
5 Creditors: amounts falling due within one year		
	2020	2019
	£	£
Trade creditors	3,272	6,544
Corporation tax	5	6
Other taxation and social security	527	827
Other creditors	1,160	960
	<u>4,964</u>	<u>8,337</u>
6 Directors' transactions		

The company was under the control of the directors throughout the year. No one director has control of the company.

During the year the following directors provided their services in river maintenance and purchase and sales of Native Oysters, and Clams at normal commercial rates:

R Haward Native oysters - sales for relaying £14,091
R Haward Native oysters £87
R Haward Dredging £3,453