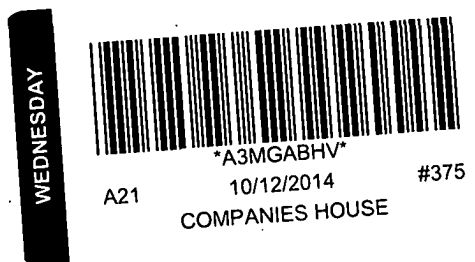


Financial statements

The Liverpool Estate Company Limited

For the year ended 30 June 2014



Company No 00006008

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Report of the directors

The directors present their report together with the financial statements for the year ended 30 June 2014.

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent undertaking.

Directors

The membership of the Board is set out below. All served on the Board throughout the year except as stated below.

M G Fletcher
W B Legget, F.R.I.C.S.
N Kemsley, B.Com., A.C.I.S.
S T Seery

Statement of directors' responsibilities

The directors are responsible for the Report of the directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

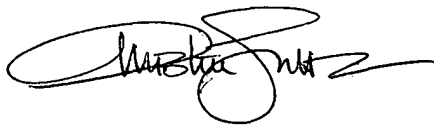
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors

Auditors

A resolution to confirm the reappointment BWMacfarlane as auditors will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'C Sutton', with a large, stylized flourish extending from the end of the signature.

C Sutton
Secretary

28 November 2014

Independent auditor's report to the members of The Liverpool Estate Company Limited

We have audited the financial statements of The Liverpool Estate Company Limited for the year ended 30 June 2014 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of directors' responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of The Liverpool Estate Company Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Lesley Malkin BA FCA
Senior Statutory Auditor
for and on behalf of BWMacfarlane
Chartered Accountants
Liverpool
Statutory Auditor

28 November 2014

Balance sheet

	Note	2014 £	2013 £
Current assets			
Debtors	2	<u>19,877</u>	<u>19,877</u>
Shareholders' funds			
Called up share capital	3	<u>19,877</u>	<u>19,877</u>

The company did not trade throughout the financial year ended 30 June 2014.

The financial statements were approved by the Board of Directors on 28 November 2014, and signed on their behalf by:



N Kemsley, B.Com., A.C.I.S.

Director

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year.

2 Debtors

	2014 £	2013 £
Amounts owed by parent undertaking	<u>19,877</u>	<u>19,877</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
19,680 Ordinary shares of 1p each	197	197
19,680 Deferred shares of £1 each	<u>19,680</u>	<u>19,680</u>
	<u>19,877</u>	<u>19,877</u>

4 Ultimate parent undertaking

The ultimate parent undertaking of this company is Merseyside Estates Limited, incorporated in England.