

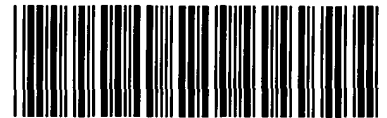
**THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2015**

WEDNESDAY



\*A4JG9NN7\*

A19

04/11/2015

#287

COMPANIES HOUSE

**Fletcher and Partners**  
**Chartered Accountants**  
**Salisbury**

**THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED**  
**REGISTERED NUMBER: 00002687**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment property	2		2,748,449		2,423,449
Investments	3		181,647		183,583
			<u>2,930,096</u>		<u>2,607,032</u>
<b>CURRENT ASSETS</b>					
Debtors		4,266		2,766	
Cash at bank		99,768		86,085	
		<u>104,034</u>		<u>88,851</u>	
<b>CREDITORS:</b> amounts falling due within one year		(4,272)		(4,577)	
<b>NET CURRENT ASSETS</b>			<u>99,762</u>		<u>84,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,029,858</u>		<u>2,691,306</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8,000		8,000
Investment property revaluation reserve			2,096,643		1,771,643
Profit and loss account			925,215		911,663
<b>SHAREHOLDERS' FUNDS</b>			<u>3,029,858</u>		<u>2,691,306</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

*S. M. Carmichael*

**S M Carmichael**  
Director

Date: 24 September 2015

The notes on pages 2 to 3 form part of these financial statements.

# THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable. Revenue is recognised when the rents fall due.

#### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.2 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

### 2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 6 April 2014	2,423,449
Surplus/(deficit) on revaluation	325,000
	<hr/>
At 5 April 2015	2,748,449
	<hr/> <hr/>

The 2015 valuations were made by the directors, on an open market value for existing use basis.

Included in the total above is land valued at £1,000,000 over which an option to buy was granted on 4 October 2012 for period of 5 years and on part of which on 31 January 2015 a resolution was made by the local planning authority to grant planning permission for residential development subject to conditions.

THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2015

3. FIXED ASSET INVESTMENTS

	£
<b>Cost</b>	
At 6 April 2014	186,342
Additions	13,667
Disposals	(16,839)
At 5 April 2015	<u>183,170</u>
<b>Impairment</b>	
At 6 April 2014	2,759
Impairment on disposals	(1,236)
At 5 April 2015	<u>1,523</u>
<b>Net book value</b>	
At 5 April 2015	<u>181,647</u>
At 5 April 2014	<u>183,583</u>

**Listed investments**

The market value of the listed investments at 5 April 2015 was £225,052 (2014 - £235,910).

4. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
800 Ordinary shares of £10 each	<u>8,000</u>	<u>8,000</u>